



Butterfield

*Butterfield Business
Debit Mastercard[®]*

Let's Talk Business!

Running a business gives you enough things to worry about. Managing purchases shouldn't be one of them. That's why we've designed the Butterfield Business Debit Mastercard® to provide you with the ultimate in flexibility, convenience and peace of mind.

Butterfield Business Debit Mastercard Benefits— Standard Programme

Enjoy the security of carrying the Butterfield Business Debit Mastercard with no annual fee.

Worldwide Acceptance.

Your Butterfield Business Debit Mastercard gives you the purchasing power to conveniently take care of business. Use it for travel, dining and entertainment, for inventory or everyday business supplies. The Business Debit Mastercard is accepted at over 28 million hotels, restaurants, merchants and suppliers worldwide.

Access to Cash.

With the Butterfield Business Debit Mastercard, your organisation's Cardholders have access to cash where and when they need it, at home or abroad. Just look for the Mastercard or Cirrus® logo and use the Card to get cash from thousands of ATMs. Each Cardholder will need to select his or her own personal identification number (PIN) to obtain cash advances at ATMs.

Travel Accident Insurance.

Your organisation's Cardholders will enjoy an added sense of security when travelling with the Butterfield Business Debit Mastercard. MasterTravel™ automatically provides Cardholders (and accompanying spouses and dependent children aged 18 and under, or 25 if a full-time student at an accredited institution) with up to US\$250,000 in common carrier travel accident insurance when travel tickets are purchased with the Card.

ATM Protection.

Coverage is provided to cardholders who are robbed or assaulted during or immediately after using an ATM to access their account(s) using their Butterfield Business Debit Mastercard.

Mastercard® Global Service™ provides Cardholders with emergency cash and lost/stolen Card replacements*. All it takes is one phone call for assistance, 24 hours a day, seven days a week from anywhere in the world.

Auto Rental Insurance.

Cardholders enjoy MasterRental™ collision/loss damage insurance when they rent a car using the Butterfield Business Debit Mastercard. MasterRental provides coverage up to US\$50,000 for damage to, or theft of, vehicles rented worldwide.

Liability Protection.

MasterCoverage is provided when there is direct loss sustained by reason of debits established against the employer in respect of Waivable Charges. The Liability Waiver provides up to a maximum benefit amount of US\$5,000 for Butterfield Business Debit Mastercard.

Butterfield Business Debit Mastercard Agreement

This Agreement is important and you should read it carefully and retain it for future reference. Your acceptance, signature or use of the Card(s) which we issue, or permitting another to use the Card(s), will be governed by the terms of this Agreement.

1. DEFINITIONS

"We", "us" and "our" means The Bank of N.T. Butterfield & Son Limited.
"Card(s)" means the Butterfield Business Debit Mastercard(s) issued by us to a Company for use by its Authorised Cardholder(s) for business purposes only.

"Company", "you", "your", and "yours" means the person or firm applying to us for the issue of the Card for his/her or it's account.

"Authorised Cardholder(s)" means those individuals designated as such in your Business Debit Mastercard Application Form or as subsequently added to or removed from your Account by way of your express written instructions in this regard, provided however that we may decline to issue a Card to or for the use of any person at any time for any

reason and without specifying a reason therefore.

"Account" means the Card Account(s) established in your name.

"Purchase" means a purchase or lease of merchandise, services or insurance charged to the Account(s).

2. LOST OR STOLEN CARDS

If a Card is lost or stolen, or if you suspect it is being used without your permission, you shall immediately give written notice thereof to our Card Services Department together with any other information we require. Whether or not you are aware that a Card has been lost, stolen or used without your authority, you shall remain liable for all use of that Card until receipt by us of written notice of its loss, theft or

unauthorised use. You may also report the loss, theft or possible unauthorised use of a Card to us by telephone anytime at (345) 815 7527, or (toll-free Continental USA) at 1 866 563 1339, or anytime (outside USA) at 1 781 756 8169, but you will remain liable to us as above until receipt by us of written notice as specified above.

3. PURCHASES

We accept no responsibility for Purchases and you agree to pay us for all Purchases even though a dispute may exist between you and the merchant. We shall not be responsible for the failure of any merchant or bank to honour the Card.

4. DEALING WITH TRANSACTIONS IN A FOREIGN CURRENCY.

The amount of any purchase(s) in any currency other than the Cayman Islands (KYD), will be charged to your account in US dollars (USD). Conversion from any other foreign currency to USD will be made by the Bank at a rate of exchange determined by Mastercard on the date notification of your purchase is received and the relevant amount is charged to your Account. The currency conversion rate used on the processing date may differ from the rate in effect on the transaction date or posting date. Transactions made outside of the Cayman Islands may also be assessed a cross border fee by Mastercard® regardless of the currency of the transaction including transactions done in the United States.

5. CHANGES TO THIS AGREEMENT

We may amend this Agreement at any time without prior notice. We may assign this Agreement or our rights hereunder without notice to you.

6. GENERAL

Any services (other than those described in this Agreement) that may be provided to you from time to time in connection with your Account(s) are not part of

this Agreement and may be changed or discontinued without notice or refund. We accept no responsibility whatsoever for or in connection with the provision of any insurance coverage or other services or products which may be provided by third parties to Butterfield Business Debit Mastercard Cardholders or their families now or at any time hereafter. If any provision of this Agreement is found to be unenforceable, the remaining provisions remain in full force and effect. Titles used in this Agreement are for convenience only and are not to be used in the interpretation hereof. Your application forms a part of this Agreement.

7. LAW APPLICABLE

This Agreement shall be governed by and construed in accordance with the laws of the Cayman Islands. You submit to the non-exclusive jurisdiction of the Cayman Islands courts for all purposes in connection with the Cards, however this Agreement may be enforced in any court of competent jurisdiction.

8. EXCLUSION OF LIABILITY

You agree that we shall have no liability or responsibility whatsoever for any losses of any kind (financial or otherwise) which you might incur as a consequence of or in connection with (i) the provisions or termination of provision of any insurance coverage, or (ii) as a consequence of any changes that are made to this Agreement, or any variation, cancellation or termination of any services or benefits that are provided pursuant to this Agreement, or (iii) other services or products which may be provided to cardholders by third parties. You agree to indemnify, defend and hold us harmless for claim, cause of action or cost which we shall suffer by reason or your actions or omission arising from or in any way related thereto.

Butterfield Card Application - Business Debit Mastercard®

Business Information

Company's full legal name ("Applicant")

Street Address and P.O. Box

City Country Postal Code

Business Telephone Number

E-mail Address

Please check one:

Company Partnership Sole Proprietorship Other (specify):

Card access is available to multiple accounts such as Chequing, Savings or Credit Card Accounts.

For your security, the daily limit on your Card is fixed.

Please choose a daily transaction limit for both ATM cash and point of sale transactions:

ATM CI\$0 (No cash allowed) CI\$1,000 CI\$5,000
Point of sale CI\$5,000 CI\$12,000 CI\$25,000

Butterfield Bank Accounts

Designated Primary Account No.* Checking Savings 1.

*This account will be used at merchants and other Banks' ATMs.

Other Accounts to be accessed by your Card (at Butterfield ATMs only): CIF#:

Link all CI or US accounts available at ATM or Advise specific accounts below:

<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Please enter your utility bill or Butterfield credit card account numbers below:

1. FLOW: 2. Cayman Water Co.:
3. Water Authority: 4. CUC:
5. Digicel: 6. Butterfield Credit Card:

Card to be:

Mailed to address on file Collected at: Butterfield Place Camana Bay Governors Square Midtown Plaza

Account Holder / Authorised Signature

Date

Card Collected By

Date

- Please provide the following:**
- Application Form completed and signed
 - Schedule A with signatures of authorised users
 - Copy of Cardholder Agreement with initials

Signature of this card application constitutes the acceptance of the Butterfield Cardholder Agreement, a copy of which is to be provided with this application and initialled as indicated.

FOR BANK USE ONLY

Input By

Date

Supervisor's Signature

Date

Butterfield Business Debit Card Number

Resolution Authorising Use Of Butterfield Debit Card On Business Bank Accounts



Companies to complete Clause A. Unincorporated entities to complete Clause B.

A. I, _____, Secretary of _____ Ltd./Limited), a Company duly organised and existing under the laws of the Cayman Islands and having the principle place of business, in _____ HEREBY CERTIFY that the following is a true copy of resolution duly adopted by the Board of Directors of said Company at a meeting duly convened and held on _____ at which a quorum was present and voting throughout and that such resolution is now in full force and effect, and is accordance with the provisions of the Memorandum and Articles of Association of the company.

B. I, _____, authorised signatory of _____ (The Business), having its office at _____, HEREBY CERTIFY that I am an authorised signatory of The Business and that the following is a true representation to the Bank.

Resolved

- That this Company/Business be and hereby is authorised to operate the Company's/Business' account or accounts with Butterfield Bank (Cayman) Limited, using the Bank's Business Debit Mastercard Card service under the terms of the Butterfield Business Debit Mastercard Card Agreement.
- That _____, (Person(s) authorised to sign the Butterfield Business Debit Mastercard Card Application be and hereby are authorised on behalf of this Company/Business: *If officer(s), designate office(s) only, for example, President, Treasurer, etc; If person(s) other than officer(s) insert name(s)*
 - To execute the Butterfield Business Debit Mastercard Card Application for and on behalf of the company/Business and to deliver the same to the Bank: and
 - To execute the Butterfield Business Debit Mastercard Card Agreement for and on behalf of the Company/Business and to deliver the same to the Bank:
- That the Secretary or Assistant Secretary of this Company/Business be and hereby is authorised and directed to certify to the Bank that this resolution has been duly adopted, is in full force and effect and is in accordance with the provision of the Memorandum and Articles of Association (or equivalent thereof) of this Company/Business.
- That any resolutions authorising the opening of any Account with the Bank and all agreements concerning the operation of such Account(s) shall be modified only to the extent provided herein or by the Butterfield Business Debit Mastercard Card Agreement, and that the Bank be and hereby is authorised to rely upon the authority conferred by this resolution until the receipt by it of a certified copy of a resolution of this Company/Business revoking or modifying the same.
- That all business conducted between this Company/Business and the Bank be subject to the General Regulations and Conditions for conducting business with the Bank subject to the Butterfield Business Debit Mastercard Card Agreement and that a copy of such Regulations and Conditions be duly executed and agreed to by the Secretary/Authorised Signatory of this Company/Business.

I FURTHER CERTIFY that the following now occupy(ies) the (respective) office(s) designated in the above quoted resolution and that the same is (are) duly qualified as such officer(s);

Names	Titles of Offices Held
_____	_____
_____	_____
_____	_____
_____	_____

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary/Authorised Signatory of said Company and affixed the Company seal (if adopted).

As secretary/authorised signatory of the said company/business*

Other Officer

Other Officer's Title

Date

*Note: In case the Secretary or other recording officer, or an Authorised Signatory in the case of a Business; is authorized to execute the Butterfield Business Debit Mastercard Card Agreement or Application as indicated by the above Resolutions this certificate must ALSO be signed by a SECOND OFFICER / Authorised Signatory of the Company / Business.
**Each page of this agreement must be initialled.

For more information, please contact

Butterfield Card Services at:

Telephone: (345) 815 7527

Fax: (345) 815 7958



mastercard.

www.butterfieldgroup.com



Butterfield

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Butterfield Place

P.O. Box 705,

Grand Cayman KY1-1107,

CAYMAN ISLANDS

Telephone: (345) 949 7055

Fax: (345) 949 7004

Butterfield Bank (Cayman) Limited is licensed to conduct banking business by the Cayman Islands Monetary Authority.