

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT JANUARY 23, 2023

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u>		
				<u>S&P</u>	<u>Moody's</u>	<u>Fitch</u>
<u>Certificate of Deposit and O/N loans</u>						
105,781,067	CIBC	23-Jan-23	8.35%	A-1		P-1
20,700,000	Royal Bank of Canada	24-Feb-23	1.63%	A-1+		P-1
<u>126,481,067</u>	<u>Total CDs and O/N loans</u>		<u>9.99%</u>			
<u>Euro-Commercial Paper and Euro-Notes</u>						
25,000,000	Landwirtschaft Rentenbank	30-Jan-23	1.97%	A-1+		P-1
20,000,000	Quebec (Province of)	1-Feb-23	1.58%	A-1+		P-1
30,000,000	NRW Bank	6-Feb-23	2.37%	A-1+		P-1
30,000,000	European Investment Bank	7-Feb-23	2.37%	A-1+		P-1
27,000,000	Kingdom of Netherlands	13-Feb-23	2.13%	A-1+		P-1
30,000,000	DNB BANK ASA	17-Feb-23	2.37%	A-1+		P-1
25,000,000	BCEE Luxembourg	6-Mar-23	1.97%	A-1+		P-1
25,000,000	Landwirtschaft Rentenbank	17-Mar-23	1.97%	A-1+		P-1
25,000,000	BNG Bank NV	22-May-23	1.97%	A-1+		P-1
<u>237,000,000</u>	<u>Total ECP and Euro-Notes</u>		<u>18.72%</u>			
<u>US Treasury Bills and Commercial Paper</u>						
20,700,000	FHLB Disc Corp	23-Jan-23	1.63%	A-1+		P-1
50,000,000	Societe Generale N. America	23-Jan-23	3.95%	A-1		P-1
18,900,000	British Columbia (Province Of)	24-Jan-23	1.49%	A-1+		P-1
30,300,000	US Treasury	26-Jan-23	2.39%	A-1+		P-1
25,000,000	FHLB Disc Corp	27-Jan-23	1.97%	A-1+		P-1
25,000,000	NRW Bank	1-Feb-23	1.97%	A-1+		P-1
25,000,000	National Australia Bank	1-Feb-23	1.97%	A-1+		P-1
55,000,000	Canada	3-Feb-23	4.34%	A-1+		P-1
30,000,000	BNG Bank NV	6-Feb-23	2.37%	A-1+		P-1
11,900,000	Sumitomo Mitsui Banking	6-Feb-23	0.94%	A-1		P-1
34,572,000	Oesterreichische Kontrollbank	8-Feb-23	2.73%	A-1+		P-1
68,100,000	US Treasury	9-Feb-23	5.38%	A-1+		P-1
16,800,000	KFW	9-Feb-23	1.33%	A-1+		P-1
20,700,000	British Columbia (Province Of)	13-Feb-23	1.63%	A-1+		P-1
16,500,000	FHLB Disc Corp	15-Feb-23	1.30%	A-1+		P-1
25,000,000	DNB BANK ASA	15-Feb-23	1.97%	A-1+		P-1
24,300,000	US Treasury	16-Feb-23	1.92%	A-1+		P-1
25,000,000	Svenska Handelsbanken	16-Feb-23	1.97%	A-1+		P-1
3,700,000	Export Development Corp	17-Feb-23	0.29%	A-1+		P-1
17,000,000	Alberta (Province Of)	21-Feb-23	1.34%	A-1		P-1
16,015,000	ANZ Banking Group	22-Feb-23	1.26%	A-1+		P-1
20,000,000	Oesterreichische Kontrollbank	23-Feb-23	1.58%	A-1+		P-1
25,700,000	Fannie Mae	1-Mar-23	2.03%	A-1+		P-1
4,000,000	Export Development Corp	1-Mar-23	0.32%	A-1+		P-1
44,800,000	US Treasury	2-Mar-23	3.54%	A-1+		P-1
30,000,000	Quebec (Province of)	13-Mar-23	2.37%	A-1+		P-1
6,900,000	KFW	15-Mar-23	0.54%	A-1+		P-1
12,000,000	British Columbia (Province Of)	21-Mar-23	0.95%	A-1+		P-1
17,500,000	National Australia Bank	23-Mar-23	1.38%	A-1+		P-1
24,850,000	Toronto Dominion Bank	3-Apr-23	1.96%	A-1+		P-1
30,000,000	BCEE Luxembourg	3-Apr-23	2.37%	A-1+		P-1
13,500,000	US Treasury	4-Apr-23	1.07%	A-1+		P-1
30,000,000	KFW	4-Apr-23	2.37%	A-1+		P-1
34,000,000	ANZ Banking Group	13-Apr-23	2.69%	A-1+		P-1
20,000,000	Export Development Corp	1-May-23	1.58%	A-1+		P-1
30,000,000	Export Development Corp	17-May-23	2.37%	A-1+		P-1
<u>902,737,000</u>	<u>Total US Treasury Bills and CP</u>		<u>71.29%</u>			
<u>1,266,218,067</u>	<u>TOTAL HOLDINGS</u>					