

**BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS**  
**HOLDINGS AS AT MAY 3, 2022**

<b>Nominal</b>	<b>Description</b>	<b>Maturity Date</b>	<b>Perc. of Holdings (%)</b>	<b>Credit Ratings</b>		
				<b>S&amp;P</b>	<b>Moody's</b>	<b>Fitch</b>
<b><u>Certificate of Deposit and O/N loans</u></b>						
1,446,986	Royal Bank of Canada	3-May-22	9.14%	A-1+		P-1
600,000	Toronto Dominion Bank	15-Jun-22	3.79%	A-1+		P-1
<b><u>2,046,986</u></b>	<b><u>Total CDs and O/N loans</u></b>		<b><u>12.93%</u></b>			
<b><u>UK Treasury Bills and Commercial Paper</u></b>						
1,500,000	UK Treasury Bill	3-May-22	9.48%	A-1+		P-1
1,000,000	UK Treasury Bill	9-May-22	6.32%	A-1+		P-1
2,000,000	UK Treasury Bill	16-May-22	12.64%	A-1+		P-1
1,500,000	UK Treasury Bill	30-May-22	9.48%	A-1+		P-1
1,000,000	UK Treasury Bill	4-Jul-22	6.32%	A-1+		P-1
1,500,000	UK Treasury Bill	18-Jul-22	9.48%	A-1+		P-1
500,000	UK Treasury Bill	15-Aug-22	3.16%	A-1+		P-1
240,000	UK Treasury Bill	22-Aug-22	1.52%	A-1+		P-1
500,000	UK Treasury Bill	24-Oct-22	3.16%	A-1+		P-1
<b><u>9,740,000</u></b>	<b><u>Total UK Treasury Bills and CP</u></b>		<b><u>61.54%</u></b>			
<b><u>Bonds - Fixed</u></b>						
540,000	Quebec (Province of)	24-May-22	3.41%	A-1+		P-1
600,000	Nordea Bank AB	02-Jun-22	3.79%	A-1+		P-1
600,000	NRW Bank	15-Jun-22	3.79%	A-1+		P-1
600,000	BNG Bank NV	17-Jun-22	3.79%	A-1+		P-1
600,000	Bank of Montreal	21-Jun-22	3.79%	A-1		P-1
600,000	UK Treasury Note	22-Jul-22	3.79%	A-1+		P-1
500,000	Rabobank Nederland	19-Sep-22	3.16%	A-1		P-1
<b><u>4,040,000</u></b>	<b><u>Total Fixed Bonds</u></b>		<b><u>25.53%</u></b>			
<b><u>15,826,986</u></b>						