

**BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS**  
**HOLDINGS AS AT MAY 23, 2022**

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&amp;P</u>	<u>Moody's</u>	<u>Fitch</u>
<b><u>Certificate of Deposit and O/N loans</u></b>						
93,407,841	CIBC	23-May-22	6.99%	A-1		P-1
13,000,000	National Australia Bank	13-Jun-22	0.97%	A-1+		P-1
30,000,000	Sumitomo Mitsui Banking	28-Jun-22	2.24%	A-1		P-1
<b><u>136,407,841</u></b>	<b><u>Total CDs and O/N loans</u></b>		<b><u>10.21%</u></b>			
<b><u>Euro-Commercial Paper and Euro-Notes</u></b>						
30,000,000	BNG Bank NV	27-May-22	2.24%	A-1+		P-1
30,000,000	Eurofima	21-Jun-22	2.24%	A-1+		P-1
30,000,000	European Investment Bank	7-Jul-22	2.24%	A-1+		P-1
25,000,000	Landeskreditbank Baden-Wuerttemberg	19-Jul-22	1.87%	A-1+		P-1
20,000,000	Quebec (Province of)	20-Sep-22	1.50%	A-1+		P-1
<b><u>135,000,000</u></b>	<b><u>Total ECP and Euro-Notes</u></b>		<b><u>10.10%</u></b>			
<b><u>US Treasury Bills and Commercial Paper</u></b>						
38,800,000	BNP Paribas	23-May-22	2.90%	A-1		P-1
35,000,000	Lloyds Bank	24-May-22	2.62%	A-1		P-1
30,000,000	ANZ Banking Group	27-May-22	2.24%	A-1+		P-1
5,500,000	National Australia Bank	1-Jun-22	0.41%	A-1+		P-1
30,000,000	Nationwide Building Society	1-Jun-22	2.24%	A-1		P-1
30,000,000	NRW Bank	1-Jun-22	2.24%	A-1+		P-1
30,000,000	DNB BANK ASA	1-Jun-22	2.24%	A-1+		P-1
20,000,000	Toronto Dominion Bank	2-Jun-22	1.50%	A-1+		P-1
41,100,000	US Treasury	2-Jun-22	3.07%	A-1+		P-1
30,000,000	Nationwide Building Society	10-Jun-22	2.24%	A-1		P-1
7,500,000	Export Development Corp	13-Jun-22	0.56%	A-1+		P-1
25,000,000	Lloyds Bank	14-Jun-22	1.87%	A-1		P-1
18,600,000	Sumitomo Mitsui Banking	15-Jun-22	1.39%	A-1		P-1
5,200,000	BCEE Luxembourg	15-Jun-22	0.39%	A-1+		P-1
34,800,000	US Treasury	16-Jun-22	2.60%	A-1+		P-1
31,000,000	BCEE Luxembourg	17-Jun-22	2.32%	A-1+		P-1
34,600,000	MUFG Bank	22-Jun-22	2.59%	A-1		P-1
10,000,000	Alberta (Province Of)	22-Jun-22	0.75%	A-1		P-1
7,200,000	Toronto Dominion Bank	23-Jun-22	0.54%	A-1+		P-1
72,400,000	US Treasury	23-Jun-22	5.42%	A-1+		P-1
14,200,000	Royal Bank of Canada	1-Jul-22	1.06%	A-1+		P-1
38,600,000	Ontario (Province of)	6-Jul-22	2.89%	A-1		P-1
50,900,000	US Treasury	7-Jul-22	3.81%	A-1+		P-1
25,000,000	Export Development Corp	7-Jul-22	1.87%	A-1+		P-1
48,450,000	KFW	11-Jul-22	3.62%	A-1+		P-1
17,400,000	Export Development Corp	13-Jul-22	1.30%	A-1+		P-1
12,000,000	British Columbia (Province Of)	13-Jul-22	0.90%	A-1+		P-1
30,000,000	FHLB Disc Corp	15-Jul-22	2.24%	A-1+		P-1
18,545,000	BCEE Luxembourg	15-Jul-22	1.39%	A-1+		P-1
25,000,000	Alberta (Province Of)	18-Jul-22	1.87%	A-1		P-1
25,000,000	ANZ Banking Group	18-Jul-22	1.87%	A-1+		P-1
25,300,000	Toronto Dominion Bank	19-Jul-22	1.89%	A-1+		P-1
20,000,000	Alberta (Province Of)	20-Jul-22	1.50%	A-1		P-1
11,800,000	British Columbia (Province Of)	21-Jul-22	0.88%	A-1+		P-1
30,000,000	National Bank of Canada	1-Aug-22	2.24%	A-1		P-1
30,000,000	ANZ Banking Group	22-Aug-22	2.24%	A-1+		P-1
35,000,000	National Australia Bank	23-Aug-22	2.62%	A-1+		P-1
6,300,000	Export Development Corp	1-Sep-22	0.47%	A-1+		P-1
25,000,000	NRW Bank	1-Sep-22	1.87%	A-1+		P-1
25,000,000	Caisse Des Depots et Consignations	1-Sep-22	1.87%	A-1+		P-1
15,000,000	US Treasury	1-Sep-22	1.12%	A-1+		P-1
<b><u>1,065,195,000</u></b>	<b><u>Total US Treasury Bills and CP</u></b>		<b><u>79.69%</u></b>			
<b><u>1,336,602,841</u></b>	<b><u>TOTAL HOLDINGS</u></b>					