

BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS
HOLDINGS AS AT MAY 16, 2022

| Nominal | Description | Maturity Date | Perc. of Holdings (%) | Credit Ratings | |
|--|--|----------------------|------------------------------|-----------------------|----------------------|
| | | | | S&P | Moody's Fitch |
| <u>Certificate of Deposit and O/N loans</u> | | | | | |
| 447,339 | Royal Bank of Canada | 16-May-22 | 3.36% | A-1+ | P-1 |
| 600,000 | Toronto Dominion Bank | 15-Jun-22 | 4.50% | A-1+ | P-1 |
| <u>1,047,339</u> | <u>Total CDs and O/N loans</u> | | <u>7.86%</u> | | |
| <u>UK Treasury Bills and Commercial Paper</u> | | | | | |
| 2,000,000 | UK Treasury Bill | 16-May-22 | 15.01% | A-1+ | P-1 |
| 1,500,000 | UK Treasury Bill | 30-May-22 | 11.26% | A-1+ | P-1 |
| 1,000,000 | UK Treasury Bill | 6-Jun-22 | 7.50% | A-1+ | P-1 |
| 1,000,000 | UK Treasury Bill | 4-Jul-22 | 7.50% | A-1+ | P-1 |
| 1,500,000 | UK Treasury Bill | 18-Jul-22 | 11.26% | A-1+ | P-1 |
| 500,000 | UK Treasury Bill | 15-Aug-22 | 3.75% | A-1+ | P-1 |
| 240,000 | UK Treasury Bill | 22-Aug-22 | 1.80% | A-1+ | P-1 |
| 500,000 | UK Treasury Bill | 24-Oct-22 | 3.75% | A-1+ | P-1 |
| <u>8,240,000</u> | <u>Total UK Treasury Bills and CP</u> | | <u>61.83%</u> | | |
| <u>Bonds - Fixed</u> | | | | | |
| 540,000 | Quebec (Province of) | 24-May-22 | 4.05% | A-1+ | P-1 |
| 600,000 | Nordea Bank AB | 02-Jun-22 | 4.50% | A-1+ | P-1 |
| 600,000 | NRW Bank | 15-Jun-22 | 4.50% | A-1+ | P-1 |
| 600,000 | BNG Bank NV | 17-Jun-22 | 4.50% | A-1+ | P-1 |
| 600,000 | Bank of Montreal | 21-Jun-22 | 4.50% | A-1 | P-1 |
| 600,000 | UK Treasury Note | 22-Jul-22 | 4.50% | A-1+ | P-1 |
| 500,000 | Rabobank Nederland | 19-Sep-22 | 3.75% | A-1 | P-1 |
| <u>4,040,000</u> | <u>Total Fixed Bonds</u> | | <u>30.31%</u> | | |
| <u>13,327,339</u> | | | | | |