



Asset Management

**Butterfield Family
of Funds**

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	MONEY MARKET	FIXED INCOME	BALANCED	EQUITY	
	Money Market Fund	US\$ Bond Fund	International Balanced Fund	Global Blue Chip Fund	Bermuda Fund (BMD Class)
Investment Objectives	Target high quality short-term money market instruments Provide the highest possible yield while minimising risk	Invest in all fixed income sectors and the entire investment grade spectrum (AAA-BBB) Duration neutral with a yield enhancing approach through sector and credit diversification	Achieve long- term capital growth whilst exposing the investor to a moderate level of risk Benchmarked against a portfolio of 60% International and USD equities, 40% USD fixed income	Achieve long- term capital growth through an international portfolio of blue-chip equities Blue Chip is defined as an internationally recognised company, often the leader in its field, with a lengthy history of profit growth and quality management	Achieve long- term capital growth and income by investing in a diversified portfolio of Bermuda assets
Investment Policy	Standard & Poor's AAAm credit rating reflects high credit standards in selecting investments Available in three currency classes: USD, CAD and GBP	Standard & Poor's AA-f credit rating S2 volatility rating means the fund possess low to moderate sensitivity to changing market conditions	Primary focus for equity strategy is large cap companies with market leadership positions and history of consistent earnings growth Primary focus for fixed income strategy is liquidity and safety of principal	Primary focus for equity strategy is large cap companies with market leadership positions and history of consistent earnings growth	To invest in the equity securities of companies incorporated in Bermuda or having a substantial presence in Bermuda as well as the debt securities of those companies and of the Bermuda Government
Benefits	Offers the highest liquidity Superior capacity to maintain principal value and limit exposure to loss	Stable and consistent performance with limited downside risk Well diversified portfolio of USD denominated securities Access to USD bond market with low costs	Diversified portfolio of assets, with exposure to both fixed income and equity classes	Diversified growth oriented portfolio of quality Blue Chip equities	BMD Denominated Fund Ability to invest in the securities of Bermuda-based companies in a diverse and efficient manner
Minimum Investment	\$10,000	\$10,000	\$ 5,000	\$ 5,000	\$ 1,000
Liquidity	Daily liquidity	Weekly liquidity	Weekly liquidity	Weekly liquidity	Weekly liquidity
Benchmark	Not applicable	Merrill Lynch US Corp and Govt. 1- 5 year A rated and above	40% Merrill Lynch US Corp and Govt. 5-10 year A rated and above. 60% S&P Global 100	S&P Global 100 index	60% BSE Insurance Index, 40% BSX Index
Risk / Return	Low risk/Low return	Moderate risk/Moderate return	Moderate risk/Moderate return	High risk/High return	High risk/High return
Total Expense Ratio	<i>See separate Fund fact sheet</i>	A 0.84 / B 0.61 / C 0.35	1.72	1.69	1.41
Income Distribution	Not applicable	Quarterly dividend payable in USD or reinvestment options	Not applicable	Not applicable	Quarterly dividend payable in BMD or reinvestment options
Embedded Management Fee	Management fee of up to 50 bps	Management fee of 50 bps (Class A)	Management fee of 50 bps	Management fee of 50 bps	Management fee of 75 bps
Trade Deadline Times & Statement Date Bermuda	10:30 a.m. Same Day	Wednesday, 5:00 p.m. Tuesday of following week.	Monday 5:00 p.m. Thursday of following week	Monday 5:00 p.m. Thursday of following week	Wednesday 5:00 p.m. Tuesday of following week
Trade Deadline Times & Statement Date Cayman	8:00 a.m. Same Day	Wednesday, 3:00 p.m. Wednesday of following week	Tuesday 3:00 p.m. Tuesday of following week	Tuesday 3:00 p.m. Tuesday of following week	Wednesday, 3:00 p.m. Tuesday of following week

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For more information please call: Bermuda +1 (441) 299 3817 or Cayman +1 (345) 815 7522 / +1 (345) 815 7719, or to view more details on the above Funds, visit our website www.butterfieldgroup.com

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Information Classification: Public

Butterfield Bank (Cayman) Limited
butterfieldgroup.com

Butterfield Family of Funds

FUNDS OF FUNDS				
	Select Fund (Equity Class)	Select Fund (Global Fixed Income Class)	Select Fund (Alternative Investment Class)	Select Fund (4-Option Risk Range)
Investment Objectives	Offer a convenient vehicle for investing in an international portfolio of equity mutual funds, which are anticipated to provide the best opportunities for capital growth	Maximise total return through income and capital gains by investing in medium to high grade US dollar denominated debt securities with a medium/long term maturity profile and some top performing mutual funds to provide attractive opportunities for capital growth	Offer a convenient vehicle for investing in a diversified portfolio of alternative investment managers, which are anticipated to provide the best opportunities for low volatility, steady capital growth	Offer a convenient vehicle for investing in an international portfolio of mutual funds, which are anticipated to provide the best opportunities for capital growth
Investment Policy	To invest in a diverse range of top performing offshore equity mutual funds as well as a number of indexed products in order to control overall costs	Targets a weighted average duration of 6 years and enhance returns through sector and credit diversification of securities and funds Includes a range of top performing offshore fixed income mutual funds in targeted areas	To invest in a diverse range of top performing offshore alternative investment managers that provide consistent returns while controlling risk	To invest in various allocations of the Select Funds' three classes Provide investors with a selection of highly rated mutual fund managers who excel in their field Manage classes through a quantitative and qualitative analysis to ensure performance is consistent and investment policy is sound
Benefits	Access to Fund managers generally inaccessible by the average investor High degree of diversification and flexibility Provides attractive opportunities for capital growth	Access to Fund managers generally inaccessible by the average investor High degree of diversification and flexibility Provides attractive opportunities for capital growth with moderate risk	Access to Fund managers generally inaccessible by the average investor High degree of diversification and flexibility Provides additional diversification to existing portfolios	Access to Fund managers generally inaccessible by the average investor High degree of diversification and flexibility Distinct risk profiles tailored to suit each individual client
Minimum Investment	\$10,000	\$10,000	\$10,000	\$1,000
Liquidity	Weekly liquidity	Weekly liquidity	Weekly liquidity	Weekly liquidity
Benchmark	100% MSCI World Index	Merrill Lynch US Corp and Govt. 5-10 year A rated and above	HFR Diversified Hedge Fund Index	Not applicable
Risk / Return	High risk/High return	Moderate risk/Moderate return	Moderate risk/Moderate return	Moderate to high risk / Moderate to high return
Total Expense Ratio	1.19	1.20	1.81	<i>See separate Fund fact sheet</i>
Income Distribution	Not applicable	Not applicable	Not applicable	Not applicable
Embedded Management Fee	Management fee of 87.5 bps	Management fee of 87.5 bps	Management fee of 150 bps	<i>See separate Fund fact sheet</i>
Trade Deadline Times & Statement Date Bermuda	Thursday, 5:00 p.m. Wednesday of following week	Thursday, 5:00 p.m. Wednesday of following week	Thursday, 5:00 p.m. Wednesday of following week	Thursday, 5:00 p.m. Wednesday of following week
Trade Deadline Times & Statement Date Cayman	Thursday, 9:30 a.m. Wednesday of following week	Thursday, 9:30 a.m. Wednesday of following week	Thursday, 9:30 a.m. Wednesday of following week	Thursday, 9:30 a.m. Wednesday of following week

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