

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT DECEMBER 15TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u> <u>S&P</u> <u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>				
49,522,967	CIBC	15-Dec-25	2.23%	A-1 P-1
<u>49,522,967</u>	<u>Total CDs and O/N loans</u>		<u>2.23%</u>	
<u>Commercial Paper</u>				
50,000,000	DNB Bank ASA	15-Dec-25	2.25%	A-1+ P-1
45,000,000	BNG Bank NV	15-Dec-25	2.02%	A-1+ P-1
75,000,000	Nordea Bank AB	15-Dec-25	3.37%	A-1+ P-1
75,000,000	Rabobank Nederland	15-Dec-25	3.37%	A-1 P-1
40,650,000	Societe Generale N. America	15-Dec-25	1.83%	A-1 P-1
35,000,000	KFW	15-Dec-25	1.57%	A-1+ P-1
25,653,000	Svenska Handelsbanken	16-Dec-25	1.15%	A-1+ P-1
60,000,000	Fannie Mae	17-Dec-25	2.70%	A-1+ P-1
45,000,000	Alberta (Province Of)	18-Dec-25	2.02%	A-1+ P-1
30,000,000	CIBC	19-Dec-25	1.35%	A-1 P-1
40,000,000	Canada	2-Jan-26	1.80%	A-1+ P-1
50,000,000	Quebec (Province Of)	5-Jan-26	2.25%	A-1 P-1
35,000,000	Oesterreichische Kontrollbank	9-Jan-26	1.57%	A-1+ P-1
32,200,000	Toronto Dominion Bank	12-Jan-26	1.45%	A-1 P-1
30,000,000	Ontario (Province Of)	14-Jan-26	1.35%	A-1+ P-1
30,000,000	Quebec (Province Of)	14-Jan-26	1.35%	A-1 P-1
43,300,000	Bank of Montreal	20-Jan-26	1.95%	A-1 P-1
25,000,000	Toronto Dominion Bank	22-Jan-26	1.12%	A-1 P-1
15,000,000	Alberta (Province Of)	2-Feb-26	0.67%	A-1+ P-1
77,800,000	MUFG Bank	2-Feb-26	3.50%	A-1 P-1
25,000,000	Sumitomo Mitsui Banking	5-Feb-26	1.12%	A-1 P-1
25,000,000	Ontario (Province Of)	9-Feb-26	1.12%	A-1+ P-1
35,000,000	Alberta (Province Of)	19-Feb-26	1.57%	A-1+ P-1
35,000,000	Sumitomo Mitsui Banking	25-Feb-26	1.57%	A-1 P-1
35,000,000	Ontario (Province Of)	2-Mar-26	1.57%	A-1+ P-1
35,000,000	Sumitomo Mitsui Banking	2-Mar-26	1.57%	A-1 P-1
33,800,000	Caisse Des Depots et Consignations	2-Mar-26	1.52%	A-1 P-1
32,600,000	Svenska Handelsbanken	3-Mar-26	1.47%	A-1+ P-1
25,500,000	Toronto Dominion Bank	11-Mar-26	1.15%	A-1 P-1
40,000,000	Nationwide Building Society	12-Mar-26	1.80%	A-1 P-1
<u>1,181,503,000</u>	<u>Total US CP</u>		<u>53.16%</u>	
<u>US Treasury Bills</u>				
100,000,000	US Treasury	16-Dec-25	4.50%	A-1+ P-1
136,300,000	US Treasury	18-Dec-25	6.13%	A-1+ P-1
109,000,000	US Treasury	2-Jan-26	4.90%	A-1+ P-1
70,300,000	US Treasury	6-Jan-26	3.16%	A-1+ P-1
58,000,000	US Treasury	8-Jan-26	2.61%	A-1+ P-1
83,700,000	US Treasury	13-Jan-26	3.77%	A-1+ P-1
70,700,000	US Treasury	15-Jan-26	3.18%	A-1+ P-1
68,000,000	US Treasury	20-Jan-26	3.06%	A-1+ P-1
69,000,000	US Treasury	22-Jan-26	3.10%	A-1+ P-1
60,000,000	US Treasury	27-Jan-26	2.70%	A-1+ P-1
60,600,000	US Treasury	29-Jan-26	2.73%	A-1+ P-1
56,000,000	US Treasury	5-Feb-26	2.52%	A-1+ P-1
50,000,000	US Treasury	12-Feb-26	2.25%	A-1+ P-1
<u>991,600,000</u>	<u>Total US Treasury Bills and CP</u>		<u>44.61%</u>	
<u>2,222,625,967</u>	<u>TOTAL HOLDINGS</u>			