

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT DECEMBER 8TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u> <u>S&P</u>	<u>Moody's</u>	<u>Fitch</u>
<u>Certificate of Deposit and O/N loans</u>						
49,486,736	CIBC	8-Dec-25	2.00%	A-1	P-1	
<u>49,486,736</u>	<u>Total CDs and O/N loans</u>		<u>2.00%</u>			
<u>Commercial Paper</u>						
73,200,000	FHLB Disc Corp	8-Dec-25	2.96%	A-1+	P-1	
10,000,000	KFW	8-Dec-25	0.40%	A-1+	P-1	
75,000,000	Rabobank Nederland	8-Dec-25	3.03%	A-1	P-1	
75,000,000	Nordea Bank AB	8-Dec-25	3.03%	A-1+	P-1	
40,000,000	Lloyds Bank	8-Dec-25	1.62%	A-1	P-1	
30,000,000	DNB Bank ASA	9-Dec-25	1.21%	A-1+	P-1	
50,000,000	BNG Bank NV	9-Dec-25	2.02%	A-1+	P-1	
20,850,000	Fannie Mae	10-Dec-25	0.84%	A-1+	P-1	
40,000,000	Queensland Treasury	12-Dec-25	1.62%	A-1+	P-1	
50,000,000	DNB Bank ASA	15-Dec-25	2.02%	A-1+	P-1	
45,000,000	BNG Bank NV	15-Dec-25	1.82%	A-1+	P-1	
25,653,000	Svenska Handelsbanken	16-Dec-25	1.04%	A-1+	P-1	
60,000,000	Fannie Mae	17-Dec-25	2.42%	A-1+	P-1	
45,000,000	Alberta (Province Of)	18-Dec-25	1.82%	A-1+	P-1	
30,000,000	CIBC	19-Dec-25	1.21%	A-1	P-1	
40,000,000	Canada	2-Jan-26	1.62%	A-1+	P-1	
50,000,000	Quebec (Province Of)	5-Jan-26	2.02%	A-1	P-1	
35,000,000	Oesterreichische Kontrollbank	9-Jan-26	1.41%	A-1+	P-1	
32,200,000	Toronto Dominion Bank	12-Jan-26	1.30%	A-1	P-1	
30,000,000	Ontario (Province Of)	14-Jan-26	1.21%	A-1+	P-1	
30,000,000	Quebec (Province Of)	14-Jan-26	1.21%	A-1	P-1	
43,300,000	Bank of Montreal	20-Jan-26	1.75%	A-1	P-1	
25,000,000	Toronto Dominion Bank	22-Jan-26	1.01%	A-1	P-1	
15,000,000	Alberta (Province Of)	2-Feb-26	0.61%	A-1+	P-1	
77,800,000	MUFG Bank	2-Feb-26	3.14%	A-1	P-1	
25,000,000	Sumitomo Mitsui Banking	5-Feb-26	1.01%	A-1	P-1	
25,000,000	Ontario (Province Of)	9-Feb-26	1.01%	A-1+	P-1	
35,000,000	Alberta (Province Of)	19-Feb-26	1.41%	A-1+	P-1	
35,000,000	Sumitomo Mitsui Banking	25-Feb-26	1.41%	A-1	P-1	
35,000,000	Ontario (Province Of)	2-Mar-26	1.41%	A-1+	P-1	
35,000,000	Sumitomo Mitsui Banking	2-Mar-26	1.41%	A-1	P-1	
32,600,000	Svenska Handelsbanken	3-Mar-26	1.32%	A-1+	P-1	
<u>1,270,603,000</u>	<u>Total US CP</u>		<u>51.32%</u>			
<u>US Treasury Bills</u>						
54,300,000	US Treasury	9-Dec-25	2.19%	A-1+	P-1	
110,000,000	US Treasury	11-Dec-25	4.44%	A-1+	P-1	
100,000,000	US Treasury	16-Dec-25	4.04%	A-1+	P-1	
136,300,000	US Treasury	18-Dec-25	5.50%	A-1+	P-1	
109,000,000	US Treasury	2-Jan-26	4.40%	A-1+	P-1	
70,300,000	US Treasury	6-Jan-26	2.84%	A-1+	P-1	
58,000,000	US Treasury	8-Jan-26	2.34%	A-1+	P-1	
83,700,000	US Treasury	13-Jan-26	3.38%	A-1+	P-1	
70,700,000	US Treasury	15-Jan-26	2.86%	A-1+	P-1	
68,000,000	US Treasury	20-Jan-26	2.75%	A-1+	P-1	
69,000,000	US Treasury	22-Jan-26	2.79%	A-1+	P-1	
60,000,000	US Treasury	27-Jan-26	2.42%	A-1+	P-1	
60,600,000	US Treasury	29-Jan-26	2.45%	A-1+	P-1	
56,000,000	US Treasury	5-Feb-26	2.26%	A-1+	P-1	
50,000,000	US Treasury	12-Feb-26	2.02%	A-1+	P-1	
<u>1,155,900,000</u>	<u>Total US Treasury Bills and CP</u>		<u>46.68%</u>			
<u>2,475,989,736</u>	<u>TOTAL HOLDINGS</u>					