

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT DECEMBER 1ST, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
49,450,188	CIBC	1-Dec-25	1.96%	A-1	P-1
<u>49,450,188</u>	<u>Total CDs and O/N loans</u>		<u>1.96%</u>		
<u>Commercial Paper</u>					
60,000,000	Export Development Corp	1-Dec-25	2.37%	A-1+	P-1
40,000,000	Standard Chartered Bank	1-Dec-25	1.58%	A-1	P-1
35,000,000	Sumitomo Mitsui Banking	1-Dec-25	1.38%	A-1	P-1
44,000,000	NRW Bank	1-Dec-25	1.74%	A-1+	P-1
30,000,000	Ontario (Province Of)	1-Dec-25	1.19%	A-1+	P-1
34,800,000	Alberta (Province Of)	1-Dec-25	1.38%	A-1+	P-1
40,000,000	Toronto Dominion Bank	1-Dec-25	1.58%	A-1	P-1
30,000,000	Quebec (Province Of)	3-Dec-25	1.19%	A-1	P-1
77,800,000	FHLB Disc Corp	5-Dec-25	3.08%	A-1+	P-1
30,800,000	Oesterreichische Kontrollbank	5-Dec-25	1.22%	A-1+	P-1
40,000,000	Lloyds Bank	8-Dec-25	1.58%	A-1	P-1
30,000,000	DNB Bank ASA	9-Dec-25	1.19%	A-1+	P-1
50,000,000	BNG Bank NV	9-Dec-25	1.98%	A-1+	P-1
20,850,000	Fannie Mae	10-Dec-25	0.82%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	1.58%	A-1+	P-1
50,000,000	DNB Bank ASA	15-Dec-25	1.98%	A-1+	P-1
45,000,000	BNG Bank NV	15-Dec-25	1.78%	A-1+	P-1
25,653,000	Svenska Handelsbanken	16-Dec-25	1.01%	A-1+	P-1
60,000,000	Fannie Mae	17-Dec-25	2.37%	A-1+	P-1
45,000,000	Alberta (Province Of)	18-Dec-25	1.78%	A-1+	P-1
30,000,000	CIBC	19-Dec-25	1.19%	A-1	P-1
40,000,000	Canada	2-Jan-26	1.58%	A-1+	P-1
50,000,000	Quebec (Province Of)	5-Jan-26	1.98%	A-1	P-1
32,200,000	Toronto Dominion Bank	12-Jan-26	1.27%	A-1	P-1
30,000,000	Ontario (Province Of)	14-Jan-26	1.19%	A-1+	P-1
25,000,000	Bank of Montreal	20-Jan-26	0.99%	A-1	P-1
25,000,000	Toronto Dominion Bank	22-Jan-26	0.99%	A-1	P-1
15,000,000	Alberta (Province Of)	2-Feb-26	0.59%	A-1+	P-1
77,800,000	MUFG Bank	2-Feb-26	3.08%	A-1	P-1
25,000,000	Sumitomo Mitsui Banking	5-Feb-26	0.99%	A-1	P-1
25,000,000	Ontario (Province Of)	9-Feb-26	0.99%	A-1+	P-1
35,000,000	Sumitomo Mitsui Banking	25-Feb-26	1.38%	A-1	P-1
32,600,000	Svenska Handelsbanken	3-Mar-26	1.29%	A-1+	P-1
<u>1,271,503,000</u>	<u>Total US CP</u>		<u>50.29%</u>		
<u>US Treasury Bills</u>					
100,000,000	US Treasury	2-Dec-25	3.96%	A-1+	P-1
60,000,000	US Treasury	4-Dec-25	2.37%	A-1+	P-1
54,300,000	US Treasury	9-Dec-25	2.15%	A-1+	P-1
60,000,000	US Treasury	11-Dec-25	2.37%	A-1+	P-1
100,000,000	US Treasury	16-Dec-25	3.96%	A-1+	P-1
77,800,000	US Treasury	18-Dec-25	3.08%	A-1+	P-1
109,000,000	US Treasury	2-Jan-26	4.31%	A-1+	P-1
70,300,000	US Treasury	6-Jan-26	2.78%	A-1+	P-1
58,000,000	US Treasury	8-Jan-26	2.29%	A-1+	P-1
83,700,000	US Treasury	13-Jan-26	3.31%	A-1+	P-1
70,700,000	US Treasury	15-Jan-26	2.80%	A-1+	P-1
68,000,000	US Treasury	20-Jan-26	2.69%	A-1+	P-1
69,000,000	US Treasury	22-Jan-26	2.73%	A-1+	P-1
60,000,000	US Treasury	27-Jan-26	2.37%	A-1+	P-1
60,600,000	US Treasury	29-Jan-26	2.40%	A-1+	P-1
56,000,000	US Treasury	5-Feb-26	2.21%	A-1+	P-1
50,000,000	US Treasury	12-Feb-26	1.98%	A-1+	P-1
<u>1,207,400,000</u>	<u>Total US Treasury Bills and CP</u>		<u>47.75%</u>		
<u>2,528,353,188</u>	<u>TOTAL HOLDINGS</u>				