

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT NOVEMBER 17TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
49,377,173	CIBC	17-Nov-25	2.24%	A-1	P-1
<u>49,377,173</u>	<u>Total CDs and O/N loans</u>		<u>2.24%</u>		
<u>Commercial Paper</u>					
75,000,000	Rabobank Nederland	17-Nov-25	3.41%	A-1	P-1
75,000,000	Nordea Bank AB	17-Nov-25	3.41%	A-1+	P-1
73,200,000	BNP Paribas	17-Nov-25	3.32%	A-1	P-1
25,000,000	Ontario (Province of)	17-Nov-25	1.14%	A-1+	P-1
40,000,000	BCEE Luxembourg	19-Nov-25	1.82%	A-1+	P-1
11,800,000	NRW Bank	19-Nov-25	0.54%	A-1+	P-1
25,000,000	Caisse Des Depots et Consignations	21-Nov-25	1.14%	A-1+	P-1
32,600,000	FHLB Disc Corp	21-Nov-25	1.48%	A-1+	P-1
20,000,000	Sumitomo Mitsui Banking	24-Nov-25	0.91%	A-1	P-1
40,000,000	BNG Bank NV	24-Nov-25	1.82%	A-1+	P-1
27,575,000	Lloyds Bank	25-Nov-25	1.25%	A-1	P-1
43,150,000	KFW	26-Nov-25	1.96%	A-1+	P-1
40,000,000	Standard Chartered Bank	1-Dec-25	1.82%	A-1	P-1
35,000,000	Sumitomo Mitsui Banking	1-Dec-25	1.59%	A-1	P-1
44,000,000	NRW Bank	1-Dec-25	2.00%	A-1+	P-1
30,000,000	Ontario (Province of)	1-Dec-25	1.36%	A-1+	P-1
34,800,000	Alberta (Province Of)	1-Dec-25	1.58%	A-1+	P-1
40,000,000	Toronto Dominion Bank	1-Dec-25	1.82%	A-1	P-1
30,000,000	Quebec (Province of)	3-Dec-25	1.36%	A-1	P-1
27,800,000	FHLB Disc Corp	5-Dec-25	1.26%	A-1+	P-1
40,000,000	Lloyds Bank	8-Dec-25	1.82%	A-1	P-1
30,000,000	DNB Bank ASA	9-Dec-25	1.36%	A-1+	P-1
20,850,000	Fannie Mae	10-Dec-25	0.95%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	1.82%	A-1+	P-1
50,000,000	DNB Bank ASA	15-Dec-25	2.27%	A-1+	P-1
45,000,000	Alberta (Province Of)	18-Dec-25	2.04%	A-1+	P-1
40,000,000	Canada	2-Jan-26	1.82%	A-1+	P-1
50,000,000	Quebec (Province of)	5-Jan-26	2.27%	A-1	P-1
32,200,000	Toronto Dominion Bank	12-Jan-26	1.46%	A-1	P-1
77,800,000	MUFG Bank	2-Feb-26	3.53%	A-1	P-1
25,000,000	Sumitomo Mitsui Banking	5-Feb-26	1.14%	A-1	P-1
25,000,000	Ontario (Province of)	9-Feb-26	1.14%	A-1+	P-1
<u>1,245,775,000</u>	<u>Total US CP</u>		<u>56.58%</u>		
<u>US Treasury Bills</u>					
58,600,000	US Treasury	18-Nov-25	2.66%	A-1+	P-1
76,000,000	US Treasury	20-Nov-25	3.45%	A-1+	P-1
77,850,000	US Treasury	25-Nov-25	3.54%	A-1+	P-1
65,000,000	US Treasury	2-Dec-25	2.95%	A-1+	P-1
60,000,000	US Treasury	4-Dec-25	2.72%	A-1+	P-1
54,300,000	US Treasury	9-Dec-25	2.47%	A-1+	P-1
60,000,000	US Treasury	11-Dec-25	2.72%	A-1+	P-1
65,000,000	US Treasury	16-Dec-25	2.95%	A-1+	P-1
27,800,000	US Treasury	18-Dec-25	1.26%	A-1+	P-1
59,000,000	US Treasury	2-Jan-26	2.68%	A-1+	P-1
70,300,000	US Treasury	6-Jan-26	3.19%	A-1+	P-1
58,000,000	US Treasury	8-Jan-26	2.63%	A-1+	P-1
69,000,000	US Treasury	22-Jan-26	3.13%	A-1+	P-1
56,000,000	US Treasury	5-Feb-26	2.54%	A-1+	P-1
50,000,000	US Treasury	12-Feb-26	2.27%	A-1+	P-1
<u>906,850,000</u>	<u>Total US Treasury Bills and CP</u>		<u>41.18%</u>		
<u>2,202,002,173</u>	<u>TOTAL HOLDINGS</u>				