

BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS
HOLDINGS AS AT DECEMBER 29TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u> <u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
2,733,115	Royal Bank of Canada	29-Dec-25	8.08%	A-1+	P-1
<u>2,733,115</u>			<u>8.08%</u>		
<u>Euro-Commercial Paper and Euro-Notes</u>					
1,000,000	NRW Bank	20-Jan-26	2.96%	A-1+	P-1
<u>1,000,000</u>	<u>Total ECP and Euro-Notes</u>		<u>2.96%</u>		
<u>UK Treasury Bills and Commercial Paper</u>					
2,180,000	UK Treasury Bill	5-Jan-26	6.45%	A-1+	P-1
2,580,000	UK Treasury Bill	12-Jan-26	7.63%	A-1+	P-1
2,520,000	UK Treasury Bill	19-Jan-26	7.45%	A-1+	P-1
3,070,000	UK Treasury Bill	26-Jan-26	9.08%	A-1+	P-1
1,080,000	UK Treasury Bill	2-Feb-26	3.19%	A-1+	P-1
3,500,000	UK Treasury Bill	9-Feb-26	10.35%	A-1+	P-1
3,000,000	UK Treasury Bill	16-Feb-26	8.87%	A-1+	P-1
1,000,000	UK Treasury Bill	23-Feb-26	2.96%	A-1+	P-1
4,000,000	UK Treasury Bill	9-Mar-26	11.83%	A-1+	P-1
3,000,000	UK Treasury Bill	16-Mar-26	8.87%	A-1+	P-1
2,350,000	UK Treasury Bill	23-Mar-26	6.95%	A-1+	P-1
800,000	UK Treasury Bill	1-Jun-26	2.37%	A-1+	P-1
<u>29,080,000</u>	<u>Total CAD Treasury Bills</u>		<u>86.00%</u>		
<u>Bonds - Fixed</u>					
1,000,000	BNG Bank NV	2-Feb-26	2.96%	A-1+	P-1
<u>1,000,000</u>	<u>Total Fixed Bonds</u>		<u>2.96%</u>		
<u>33,813,115</u>	<u>Total Assets</u>				