

BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS
HOLDINGS AS AT DECEMBER 15TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
3,224,663	Royal Bank of Canada	15-Dec-25	8.50%	A-1+	P-1
<u>3,224,663</u>			<u>8.50%</u>		
<u>Euro-Commercial Paper and Euro-Notes</u>					
1,000,000	NRW Bank	20-Jan-26	2.63%	A-1+	P-1
<u>1,000,000</u>	<u>Total ECP and Euro-Notes</u>		<u>2.63%</u>		
<u>UK Treasury Bills and Commercial Paper</u>					
2,000,000	UK Treasury Bill	15-Dec-25	5.27%	A-1+	P-1
1,900,000	UK Treasury Bill	22-Dec-25	5.01%	A-1+	P-1
2,180,000	UK Treasury Bill	5-Jan-26	5.74%	A-1+	P-1
2,580,000	UK Treasury Bill	12-Jan-26	6.80%	A-1+	P-1
2,520,000	UK Treasury Bill	19-Jan-26	6.64%	A-1+	P-1
3,070,000	UK Treasury Bill	26-Jan-26	8.09%	A-1+	P-1
1,080,000	UK Treasury Bill	2-Feb-26	2.85%	A-1+	P-1
3,500,000	UK Treasury Bill	9-Feb-26	9.22%	A-1+	P-1
3,000,000	UK Treasury Bill	16-Feb-26	7.90%	A-1+	P-1
1,000,000	UK Treasury Bill	23-Feb-26	2.63%	A-1+	P-1
4,000,000	UK Treasury Bill	9-Mar-26	10.54%	A-1+	P-1
3,000,000	UK Treasury Bill	16-Mar-26	7.90%	A-1+	P-1
1,100,000	UK Treasury Bill	23-Mar-26	2.90%	A-1+	P-1
800,000	UK Treasury Bill	01-Jun-26	2.11%	A-1+	P-1
<u>31,730,000</u>	<u>Total CAD Treasury Bills</u>		<u>83.61%</u>		
<u>Bonds - Fixed</u>					
1,000,000	KFW	15-Dec-25	2.63%	A-1+	P-1
1,000,000	BNG Bank NV	02-Feb-26	2.63%	A-1+	P-1
<u>2,000,000</u>	<u>Total Fixed Bonds</u>		<u>5.26%</u>		
<u>37,954,663</u>	<u>Total Assets</u>				