

BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS
HOLDINGS AS AT DECEMBER 1ST, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u> <u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
3,329,639	Royal Bank of Canada	1-Dec-25	9.04%	A-1+	P-1
<u>3,329,639</u>			<u>9.04%</u>		
<u>Euro-Commercial Paper and Euro-Notes</u>					
1,000,000	NRW Bank	20-Jan-26	2.72%	A-1+	P-1
<u>1,000,000</u>	<u>Total ECP and Euro-Notes</u>		<u>2.72%</u>		
<u>UK Treasury Bills and Commercial Paper</u>					
1,790,000	UK Treasury Bill	1-Dec-25	4.86%	A-1+	P-1
4,000,000	UK Treasury Bill	8-Dec-25	10.86%	A-1+	P-1
2,000,000	UK Treasury Bill	15-Dec-25	5.43%	A-1+	P-1
1,900,000	UK Treasury Bill	22-Dec-25	5.16%	A-1+	P-1
2,180,000	UK Treasury Bill	5-Jan-26	5.92%	A-1+	P-1
2,580,000	UK Treasury Bill	12-Jan-26	7.01%	A-1+	P-1
1,000,000	UK Treasury Bill	19-Jan-26	2.72%	A-1+	P-1
3,070,000	UK Treasury Bill	26-Jan-26	8.34%	A-1+	P-1
1,080,000	UK Treasury Bill	2-Feb-26	2.93%	A-1+	P-1
3,500,000	UK Treasury Bill	9-Feb-26	9.50%	A-1+	P-1
3,000,000	UK Treasury Bill	16-Feb-26	8.15%	A-1+	P-1
1,000,000	UK Treasury Bill	23-Feb-26	2.72%	A-1+	P-1
1,500,000	UK Treasury Bill	16-Mar-26	4.07%	A-1+	P-1
1,100,000	UK Treasury Bill	23-Mar-26	2.99%	A-1+	P-1
800,000	UK Treasury Bill	1-Jun-26	2.17%	A-1+	P-1
<u>30,500,000</u>	<u>Total CAD Treasury Bills</u>		<u>82.80%</u>		
<u>Bonds - Fixed</u>					
1,000,000	KFW	15-Dec-25	2.72%	A-1+	P-1
1,000,000	BNG Bank NV	02-Feb-26	2.72%	A-1+	P-1
<u>2,000,000</u>	<u>Total Fixed Bonds</u>		<u>5.44%</u>		
<u>36,829,639</u>	<u>Total Assets</u>				