

BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS
HOLDINGS AS AT NOVEMBER 24, 2025



<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u>		
				<u>S&P</u>	<u>Moody's</u>	<u>Fitch</u>
<u>Certificate of Deposit and O/N loans</u>						
3,676,961	Royal Bank of Canada	24-Nov-25	9.57%	A-1+	P-1	
<u>3,676,961</u>			<u>9.57%</u>			
<u>Euro-Commercial Paper and Euro-Notes</u>						
1,000,000	NRW Bank	20-Jan-26	2.61%	A-1+	P-1	
<u>1,000,000</u>	<u>Total ECP and Euro-Notes</u>		<u>2.61%</u>			
<u>UK Treasury Bills and Commercial Paper</u>						
3,050,000	UK Treasury Bill	24-Nov-25	7.94%	A-1+	P-1	
1,790,000	UK Treasury Bill	1-Dec-25	4.66%	A-1+	P-1	
4,000,000	UK Treasury Bill	8-Dec-25	10.41%	A-1+	P-1	
2,000,000	UK Treasury Bill	15-Dec-25	5.20%	A-1+	P-1	
1,900,000	UK Treasury Bill	22-Dec-25	4.94%	A-1+	P-1	
2,180,000	UK Treasury Bill	5-Jan-26	5.67%	A-1+	P-1	
2,580,000	UK Treasury Bill	12-Jan-26	6.71%	A-1+	P-1	
1,000,000	UK Treasury Bill	19-Jan-26	2.60%	A-1+	P-1	
3,070,000	UK Treasury Bill	26-Jan-26	7.99%	A-1+	P-1	
1,080,000	UK Treasury Bill	2-Feb-26	2.81%	A-1+	P-1	
3,500,000	UK Treasury Bill	9-Feb-26	9.11%	A-1+	P-1	
3,000,000	UK Treasury Bill	16-Feb-26	7.81%	A-1+	P-1	
1,500,000	UK Treasury Bill	16-Mar-26	3.90%	A-1+	P-1	
1,100,000	UK Treasury Bill	23-Mar-26	2.86%	A-1+	P-1	
<u>31,750,000</u>	<u>Total CAD Treasury Bills</u>		<u>82.62%</u>			
<u>Bonds - Fixed</u>						
1,000,000	KFW	15-Dec-25	2.60%	A-1+	P-1	
1,000,000	BNG Bank NV	02-Feb-26	2.60%	A-1+	P-1	
<u>2,000,000</u>	<u>Total Fixed Bonds</u>		<u>5.20%</u>			
<u>38,426,961</u>	<u>Total Assets</u>					