

BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS
HOLDINGS AS AT NOVEMBER 17, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u> <u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
3,624,167	Royal Bank of Canada	17-Nov-25	9.45%	A-1+	P-1
1,000,000	Toronto Dominion Bank	21-Nov-25	2.61%	A-1	P-1
<u>4,624,167</u>			<u>12.06%</u>		
<u>UK Treasury Bills and Commercial Paper</u>					
3,030,000	UK Treasury Bill	17-Nov-25	7.90%	A-1+	P-1
3,050,000	UK Treasury Bill	24-Nov-25	7.96%	A-1+	P-1
1,790,000	UK Treasury Bill	1-Dec-25	4.67%	A-1+	P-1
4,000,000	UK Treasury Bill	8-Dec-25	10.43%	A-1+	P-1
2,000,000	UK Treasury Bill	15-Dec-25	5.22%	A-1+	P-1
900,000	UK Treasury Bill	22-Dec-25	2.35%	A-1+	P-1
2,180,000	UK Treasury Bill	5-Jan-26	5.69%	A-1+	P-1
2,580,000	UK Treasury Bill	12-Jan-26	6.73%	A-1+	P-1
1,000,000	UK Treasury Bill	19-Jan-26	2.61%	A-1+	P-1
1,000,000	UK Treasury Bill	26-Jan-26	2.61%	A-1+	P-1
1,080,000	UK Treasury Bill	2-Feb-26	2.82%	A-1+	P-1
3,500,000	UK Treasury Bill	9-Feb-26	9.13%	A-1+	P-1
3,000,000	UK Treasury Bill	16-Feb-26	7.83%	A-1+	P-1
1,500,000	UK Treasury Bill	16-Mar-26	3.91%	A-1+	P-1
1,100,000	UK Treasury Bill	23-Mar-26	2.87%	A-1+	P-1
<u>31,710,000</u>	<u>Total CAD Treasury Bills</u>		<u>82.72%</u>		
<u>Bonds - Fixed</u>					
1,000,000	KFW	15-Dec-25	2.61%	A-1+	P-1
1,000,000	BNG Bank NV	02-Feb-26	2.61%	A-1+	P-1
<u>2,000,000</u>	<u>Total Fixed Bonds</u>		<u>5.22%</u>		
<u>38,334,167</u>	<u>Total Assets</u>				