

**BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS**  
**HOLDINGS AS AT NOVEMBER 10TH, 2025**

| <u>Nominal</u>                                     | <u>Description</u>                           | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings S&amp;P</u> | <u>Moody's</u> |
|----------------------------------------------------|----------------------------------------------|----------------------|------------------------------|-------------------------------|----------------|
| <b><u>Certificate of Deposit and O/N loans</u></b> |                                              |                      |                              |                               |                |
| 49,340,707                                         | CIBC                                         | 10-Nov-25            | 2.21%                        | A-1                           | P-1            |
| <b><u>49,340,707</u></b>                           | <b><u>Total CDs and O/N loans</u></b>        |                      | <b><u>2.21%</u></b>          |                               |                |
| <b><u>Commercial Paper</u></b>                     |                                              |                      |                              |                               |                |
| 75,000,000                                         | Rabobank Nederland                           | 10-Nov-25            | 3.36%                        | A-1                           | P-1            |
| 14,000,000                                         | KFW                                          | 10-Nov-25            | 0.63%                        | A-1+                          | P-1            |
| 75,000,000                                         | FHLB Disc Corp                               | 10-Nov-25            | 3.36%                        | A-1+                          | P-1            |
| 75,000,000                                         | Nordea Bank AB                               | 10-Nov-25            | 3.36%                        | A-1+                          | P-1            |
| 34,000,000                                         | CIBC                                         | 10-Nov-25            | 1.52%                        | A-1                           | P-1            |
| 40,000,000                                         | BNG Bank NV                                  | 13-Nov-25            | 1.79%                        | A-1+                          | P-1            |
| 23,950,000                                         | Sumitomo Mitsui Banking                      | 13-Nov-25            | 1.07%                        | A-1                           | P-1            |
| 48,600,000                                         | Nationwide Building Society                  | 14-Nov-25            | 2.17%                        | A-1                           | P-1            |
| 25,000,000                                         | Ontario (Province of)                        | 17-Nov-25            | 1.12%                        | A-1+                          | P-1            |
| 40,000,000                                         | BCEE Luxembourg                              | 19-Nov-25            | 1.79%                        | A-1+                          | P-1            |
| 25,000,000                                         | Caisse Des Depots et Consignations           | 21-Nov-25            | 1.12%                        | A-1+                          | P-1            |
| 20,000,000                                         | Sumitomo Mitsui Banking                      | 24-Nov-25            | 0.89%                        | A-1                           | P-1            |
| 27,575,000                                         | Lloyds Bank                                  | 25-Nov-25            | 1.23%                        | A-1                           | P-1            |
| 40,000,000                                         | Standard Chartered Bank                      | 1-Dec-25             | 1.79%                        | A-1                           | P-1            |
| 35,000,000                                         | Sumitomo Mitsui Banking                      | 1-Dec-25             | 1.57%                        | A-1                           | P-1            |
| 44,000,000                                         | NRW Bank                                     | 1-Dec-25             | 1.97%                        | A-1+                          | P-1            |
| 30,000,000                                         | Ontario (Province of)                        | 1-Dec-25             | 1.34%                        | A-1+                          | P-1            |
| 34,800,000                                         | Alberta (Province of)                        | 1-Dec-25             | 1.56%                        | A-1+                          | P-1            |
| 40,000,000                                         | Toronto Dominion Bank                        | 1-Dec-25             | 1.79%                        | A-1                           | P-1            |
| 30,000,000                                         | Quebec (Province of)                         | 3-Dec-25             | 1.34%                        | A-1                           | P-1            |
| 27,800,000                                         | FHLB Disc Corp                               | 5-Dec-25             | 1.24%                        | A-1+                          | P-1            |
| 40,000,000                                         | Lloyds Bank                                  | 8-Dec-25             | 1.79%                        | A-1                           | P-1            |
| 30,000,000                                         | DNB Bank ASA                                 | 9-Dec-25             | 1.34%                        | A-1+                          | P-1            |
| 40,000,000                                         | Queensland Treasury                          | 12-Dec-25            | 1.79%                        | A-1+                          | P-1            |
| 50,000,000                                         | DNB Bank ASA                                 | 15-Dec-25            | 2.24%                        | A-1+                          | P-1            |
| 45,000,000                                         | Alberta (Province of)                        | 18-Dec-25            | 2.01%                        | A-1+                          | P-1            |
| 40,000,000                                         | Canada                                       | 2-Jan-26             | 1.79%                        | A-1+                          | P-1            |
| 50,000,000                                         | Quebec (Province of)                         | 5-Jan-26             | 2.24%                        | A-1                           | P-1            |
| 32,200,000                                         | Toronto Dominion Bank                        | 12-Jan-26            | 1.44%                        | A-1                           | P-1            |
| 77,800,000                                         | MUFG Bank                                    | 2-Feb-26             | 3.48%                        | A-1                           | P-1            |
| 25,000,000                                         | Ontario (Province of)                        | 9-Feb-26             | 1.12%                        | A-1+                          | P-1            |
| <b><u>1,234,725,000</u></b>                        | <b><u>Total US CP</u></b>                    |                      | <b><u>55.23%</u></b>         |                               |                |
| <b><u>US Treasury Bills</u></b>                    |                                              |                      |                              |                               |                |
| 75,000,000                                         | US Treasury                                  | 12-Nov-25            | 3.36%                        | A-1+                          | P-1            |
| 75,400,000                                         | US Treasury                                  | 13-Nov-25            | 3.37%                        | A-1+                          | P-1            |
| 58,600,000                                         | US Treasury                                  | 18-Nov-25            | 2.62%                        | A-1+                          | P-1            |
| 76,000,000                                         | US Treasury                                  | 20-Nov-25            | 3.40%                        | A-1+                          | P-1            |
| 77,850,000                                         | US Treasury                                  | 25-Nov-25            | 3.48%                        | A-1+                          | P-1            |
| 65,000,000                                         | US Treasury                                  | 2-Dec-25             | 2.91%                        | A-1+                          | P-1            |
| 60,000,000                                         | US Treasury                                  | 4-Dec-25             | 2.68%                        | A-1+                          | P-1            |
| 54,300,000                                         | US Treasury                                  | 9-Dec-25             | 2.43%                        | A-1+                          | P-1            |
| 60,000,000                                         | US Treasury                                  | 11-Dec-25            | 2.68%                        | A-1+                          | P-1            |
| 65,000,000                                         | US Treasury                                  | 16-Dec-25            | 2.91%                        | A-1+                          | P-1            |
| 27,800,000                                         | US Treasury                                  | 18-Dec-25            | 1.24%                        | A-1+                          | P-1            |
| 59,000,000                                         | US Treasury                                  | 2-Jan-26             | 2.64%                        | A-1+                          | P-1            |
| 70,300,000                                         | US Treasury                                  | 6-Jan-26             | 3.14%                        | A-1+                          | P-1            |
| 58,000,000                                         | US Treasury                                  | 8-Jan-26             | 2.59%                        | A-1+                          | P-1            |
| 69,000,000                                         | US Treasury                                  | 22-Jan-26            | 3.09%                        | A-1+                          | P-1            |
| <b><u>951,250,000</u></b>                          | <b><u>Total US Treasury Bills and CP</u></b> |                      | <b><u>42.56%</u></b>         |                               |                |
| <b><u>2,235,315,707</u></b>                        | <b><u>TOTAL HOLDINGS</u></b>                 |                      |                              |                               |                |