

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT NOVEMBER 3RD, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
49,299,064	CIBC	3-Nov-25	2.31%	A-1	P-1
<u>49,299,064</u>	<u>Total CDs and O/N loans</u>		<u>2.31%</u>		
<u>Commercial Paper</u>					
36,800,000	Canada	3-Nov-25	1.73%	A-1+	P-1
79,600,000	MUFG Bank	3-Nov-25	3.74%	A-1	P-1
55,300,000	BNG Bank NV	5-Nov-25	2.60%	A-1+	P-1
25,000,000	Quebec (Province of)	5-Nov-25	1.17%	A-1	P-1
20,000,000	Ontario (Province of)	7-Nov-25	0.94%	A-1+	P-1
34,000,000	CIBC	10-Nov-25	1.60%	A-1	P-1
40,000,000	BNG Bank NV	13-Nov-25	1.88%	A-1+	P-1
23,950,000	Sumitomo Mitsui Banking	13-Nov-25	1.12%	A-1	P-1
48,600,000	Nationwide Building Society	14-Nov-25	2.28%	A-1	P-1
25,000,000	Ontario (Province of)	17-Nov-25	1.17%	A-1+	P-1
40,000,000	BCEE Luxembourg	19-Nov-25	1.88%	A-1+	P-1
25,000,000	Caisse Des Depots et Consignations	21-Nov-25	1.17%	A-1+	P-1
20,000,000	Sumitomo Mitsui Banking	24-Nov-25	0.94%	A-1	P-1
27,575,000	Lloyds Bank	25-Nov-25	1.29%	A-1	P-1
35,000,000	Sumitomo Mitsui Banking	1-Dec-25	1.64%	A-1	P-1
44,000,000	NRW Bank	1-Dec-25	2.07%	A-1+	P-1
30,000,000	Ontario (Province of)	1-Dec-25	1.41%	A-1+	P-1
34,800,000	Alberta (Province of)	1-Dec-25	1.63%	A-1+	P-1
40,000,000	Toronto Dominion Bank	1-Dec-25	1.88%	A-1	P-1
30,000,000	Quebec (Province of)	3-Dec-25	1.41%	A-1	P-1
27,800,000	FHLB Disc Corp	5-Dec-25	1.30%	A-1+	P-1
40,000,000	Lloyds Bank	8-Dec-25	1.88%	A-1	P-1
30,000,000	DNB Bank ASA	9-Dec-25	1.41%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	1.88%	A-1+	P-1
50,000,000	DNB Bank ASA	15-Dec-25	2.35%	A-1+	P-1
45,000,000	Alberta (Province of)	18-Dec-25	2.11%	A-1+	P-1
40,000,000	Canada	2-Jan-26	1.88%	A-1+	P-1
25,000,000	Quebec (Province of)	5-Jan-26	1.17%	A-1	P-1
<u>1,012,425,000</u>	<u>Total US CP</u>		<u>47.52%</u>		
<u>US Treasury Bills</u>					
70,300,000	US Treasury	4-Nov-25	3.30%	A-1+	P-1
75,000,000	US Treasury	6-Nov-25	3.52%	A-1+	P-1
75,000,000	US Treasury	12-Nov-25	3.52%	A-1+	P-1
75,400,000	US Treasury	13-Nov-25	3.54%	A-1+	P-1
58,600,000	US Treasury	18-Nov-25	2.75%	A-1+	P-1
76,000,000	US Treasury	20-Nov-25	3.57%	A-1+	P-1
77,850,000	US Treasury	25-Nov-25	3.65%	A-1+	P-1
65,000,000	US Treasury	2-Dec-25	3.05%	A-1+	P-1
60,000,000	US Treasury	4-Dec-25	2.82%	A-1+	P-1
54,300,000	US Treasury	9-Dec-25	2.55%	A-1+	P-1
60,000,000	US Treasury	11-Dec-25	2.82%	A-1+	P-1
65,000,000	US Treasury	16-Dec-25	3.05%	A-1+	P-1
59,000,000	US Treasury	2-Jan-26	2.77%	A-1+	P-1
70,300,000	US Treasury	6-Jan-26	3.30%	A-1+	P-1
58,000,000	US Treasury	8-Jan-26	2.72%	A-1+	P-1
69,000,000	US Treasury	22-Jan-26	3.24%	A-1+	P-1
<u>1,068,750,000</u>	<u>Total US Treasury Bills and CP</u>		<u>50.17%</u>		
<u>2,130,474,064</u>	<u>TOTAL HOLDINGS</u>				