

BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS
HOLDINGS AS AT NOVEMBER 3, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u> <u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
3,518,786	Royal Bank of Canada	3-Nov-25	9.29%	A-1+	P-1
1,000,000	Toronto Dominion Bank	21-Nov-25	2.64%	A-1	P-1
<u>4,518,786</u>			<u>11.93%</u>		
<u>UK Treasury Bills and Commercial Paper</u>					
3,225,000	UK Treasury Bill	3-Nov-25	8.51%	A-1+	P-1
6,800,000	UK Treasury Bill	10-Nov-25	17.94%	A-1+	P-1
3,030,000	UK Treasury Bill	17-Nov-25	8.00%	A-1+	P-1
3,050,000	UK Treasury Bill	24-Nov-25	8.05%	A-1+	P-1
1,790,000	UK Treasury Bill	1-Dec-25	4.72%	A-1+	P-1
2,000,000	UK Treasury Bill	15-Dec-25	5.28%	A-1+	P-1
900,000	UK Treasury Bill	22-Dec-25	2.38%	A-1+	P-1
2,180,000	UK Treasury Bill	5-Jan-26	5.75%	A-1+	P-1
2,220,000	UK Treasury Bill	12-Jan-26	5.86%	A-1+	P-1
1,000,000	UK Treasury Bill	19-Jan-26	2.64%	A-1+	P-1
1,000,000	UK Treasury Bill	26-Jan-26	2.64%	A-1+	P-1
1,080,000	UK Treasury Bill	2-Feb-26	2.85%	A-1+	P-1
500,000	UK Treasury Bill	9-Feb-26	1.32%	A-1+	P-1
1,500,000	UK Treasury Bill	16-Mar-26	3.96%	A-1+	P-1
1,100,000	UK Treasury Bill	23-Mar-26	2.90%	A-1+	P-1
<u>31,375,000</u>	<u>Total CAD Treasury Bills</u>		<u>82.79%</u>		
<u>Bonds - Fixed</u>					
1,000,000	KFW	15-Dec-25	2.64%	A-1+	P-1
1,000,000	BNG Bank NV	02-Feb-26	2.64%	A-1+	P-1
<u>2,000,000</u>	<u>Total Fixed Bonds</u>		<u>5.28%</u>		
<u>37,893,786</u>	<u>Total Assets</u>				