

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT OCTOBER 6TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u>	
				<u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
48,151,137	CIBC	6-Oct-25	2.53%	A-1	P-1
<u>48,151,137</u>	<u>Total CDs and O/N loans</u>		<u>2.53%</u>		
<u>Commercial Paper</u>					
58,700,000	FHLB Disc Corp	6-Oct-25	3.09%	A-1+	P-1
48,000,000	Fannie Mae	6-Oct-25	2.52%	A-1+	P-1
42,600,000	International Bank of Recon & Development	6-Oct-25	2.24%	A-1+	P-1
19,000,000	Export Development Corp	6-Oct-25	1.00%	A-1+	P-1
45,000,000	NRW Bank	8-Oct-25	2.37%	A-1+	P-1
16,200,000	Quebec (Province of)	8-Oct-25	0.85%	A-1	P-1
30,000,000	BNG Bank NV	8-Oct-25	1.58%	A-1+	P-1
30,000,000	DNB Bank ASA	9-Oct-25	1.58%	A-1+	P-1
25,000,000	Ontario (Province of)	10-Oct-25	1.31%	A-1+	P-1
50,000,000	DNB Bank ASA	15-Oct-25	2.63%	A-1+	P-1
30,000,000	Quebec (Province of)	16-Oct-25	1.58%	A-1	P-1
16,900,000	Swedish Export Credit	16-Oct-25	0.89%	A-1+	P-1
61,800,000	Bank of Montreal	20-Oct-25	3.25%	A-1	P-1
30,000,000	Sumitomo Mitsui Banking	22-Oct-25	1.58%	A-1	P-1
47,800,000	National Australia Bank	27-Oct-25	2.51%	A-1+	P-1
35,000,000	Toronto Dominion Bank	29-Oct-25	1.84%	A-1	P-1
36,800,000	Canada	3-Nov-25	1.93%	A-1+	P-1
79,600,000	MUFG Bank	3-Nov-25	4.19%	A-1	P-1
23,950,000	Sumitomo Mitsui Banking	13-Nov-25	1.26%	A-1	P-1
48,600,000	Nationwide Building Society	14-Nov-25	2.56%	A-1	P-1
25,000,000	Ontario (Province of)	17-Nov-25	1.31%	A-1+	P-1
40,000,000	BCEE Luxembourg	19-Nov-25	2.10%	A-1+	P-1
25,000,000	Caisse Des Depots et Consignations	21-Nov-25	1.31%	A-1+	P-1
20,000,000	Sumitomo Mitsui Banking	24-Nov-25	1.05%	A-1	P-1
27,575,000	Lloyds Bank	25-Nov-25	1.45%	A-1	P-1
30,000,000	Ontario (Province of)	1-Dec-25	1.58%	A-1+	P-1
34,800,000	Alberta (Province of)	1-Dec-25	1.83%	A-1+	P-1
40,000,000	Toronto Dominion Bank	1-Dec-25	2.10%	A-1	P-1
40,000,000	Lloyds Bank	8-Dec-25	2.10%	A-1	P-1
40,000,000	Queensland Treasury	12-Dec-25	2.10%	A-1+	P-1
25,000,000	Quebec (Province of)	5-Jan-26	1.31%	A-1	P-1
<u>1,122,325,000</u>	<u>Total US CP</u>		<u>59.01%</u>		
<u>US Treasury Bills</u>					
56,100,000	US Treasury	7-Oct-25	2.95%	A-1+	P-1
50,000,000	US Treasury	9-Oct-25	2.63%	A-1+	P-1
66,100,000	US Treasury	14-Oct-25	3.48%	A-1+	P-1
49,300,000	US Treasury	16-Oct-25	2.59%	A-1+	P-1
55,500,000	US Treasury	21-Oct-25	2.92%	A-1+	P-1
72,650,000	US Treasury	23-Oct-25	3.82%	A-1+	P-1
76,300,000	US Treasury	28-Oct-25	4.01%	A-1+	P-1
50,300,000	US Treasury	4-Nov-25	2.64%	A-1+	P-1
55,000,000	US Treasury	6-Nov-25	2.89%	A-1+	P-1
35,400,000	US Treasury	13-Nov-25	1.86%	A-1+	P-1
58,600,000	US Treasury	18-Nov-25	3.08%	A-1+	P-1
50,000,000	US Treasury	20-Nov-25	2.63%	A-1+	P-1
43,300,000	US Treasury	25-Nov-25	2.28%	A-1+	P-1
<u>718,550,000</u>	<u>Total US Treasury Bills and CP</u>		<u>37.78%</u>		
<u>Bonds - Fixed</u>					
12,932,000	International Bank of Recon & Development	28-Oct-25	0.68%	A-1+	P-1
<u>12,932,000</u>	<u>Total Fixed Bonds</u>		<u>0.68%</u>		
<u>1,901,958,137</u>	<u>TOTAL HOLDINGS</u>				