

BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS
HOLDINGS AS AT OCTOBER 13TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u> <u>S&P</u> <u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>				
4,884,692	Royal Bank of Canada	13-Oct-25	11.96%	A-1+ P-1
1,000,000	Bank of Montreal	24-Oct-25	2.45%	A-1 P-1
1,000,000	Toronto Dominion Bank	21-Nov-25	2.45%	A-1 P-1
<u>6,884,692</u>	<u>Total CDs and O/N loans</u>		<u>16.86%</u>	
<u>UK Treasury Bills and Commercial Paper</u>				
4,800,000	UK Treasury Bill	13-Oct-25	11.75%	A-1+ P-1
900,000	UK Treasury Bill	20-Oct-25	2.20%	A-1+ P-1
2,050,000	UK Treasury Bill	27-Oct-25	5.02%	A-1+ P-1
3,225,000	UK Treasury Bill	3-Nov-25	7.90%	A-1+ P-1
6,800,000	UK Treasury Bill	10-Nov-25	16.65%	A-1+ P-1
2,030,000	UK Treasury Bill	17-Nov-25	4.97%	A-1+ P-1
1,790,000	UK Treasury Bill	1-Dec-25	4.38%	A-1+ P-1
2,000,000	UK Treasury Bill	15-Dec-25	4.90%	A-1+ P-1
2,180,000	UK Treasury Bill	5-Jan-26	5.34%	A-1+ P-1
1,000,000	UK Treasury Bill	19-Jan-26	2.45%	A-1+ P-1
1,000,000	UK Treasury Bill	26-Jan-26	2.45%	A-1+ P-1
1,080,000	UK Treasury Bill	2-Feb-26	2.64%	A-1+ P-1
500,000	UK Treasury Bill	9-Feb-26	1.22%	A-1+ P-1
1,500,000	UK Treasury Bill	16-Mar-26	3.67%	A-1+ P-1
1,100,000	UK Treasury Bill	23-Mar-26	2.69%	A-1+ P-1
<u>31,955,000</u>	<u>Total UK Treasury Bills and CP</u>		<u>78.24%</u>	
<u>Bonds - Fixed</u>				
1,000,000	KFW	15-Dec-25	2.45%	A-1+ P-1
1,000,000	BNG Bank NV	2-Feb-26	2.45%	A-1+ P-1
<u>2,000,000</u>	<u>Total Fixed Bonds</u>		<u>4.90%</u>	
<u>40,839,692</u>	<u>TOTAL HOLDINGS</u>			