

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT OCTOBER 27TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
49,265,802	CIBC	27-Oct-25	2.32%	A-1	P-1
<u>49,265,802</u>	<u>Total CDs and O/N loans</u>		<u>2.32%</u>		
<u>Commercial Paper</u>					
75,000,000	FHLB Disc Corp	27-Oct-25	3.53%	A-1+	P-1
47,800,000	National Australia Bank	27-Oct-25	2.25%	A-1+	P-1
75,000,000	Fannie Mae	28-Oct-25	3.53%	A-1+	P-1
40,000,000	BNG Bank NV	29-Oct-25	1.88%	A-1+	P-1
35,000,000	Toronto Dominion Bank	29-Oct-25	1.65%	A-1	P-1
36,800,000	Canada	3-Nov-25	1.73%	A-1+	P-1
79,600,000	MUFG Bank	3-Nov-25	3.75%	A-1	P-1
25,000,000	Quebec (Province of)	5-Nov-25	1.18%	A-1	P-1
20,000,000	Ontario (Province of)	7-Nov-25	0.94%	A-1+	P-1
23,950,000	Sumitomo Mitsui Banking	13-Nov-25	1.13%	A-1	P-1
48,600,000	Nationwide Building Society	14-Nov-25	2.29%	A-1	P-1
25,000,000	Ontario (Province of)	17-Nov-25	1.18%	A-1+	P-1
40,000,000	BCEE Luxembourg	19-Nov-25	1.88%	A-1+	P-1
25,000,000	Caisse Des Depots et Consignations	21-Nov-25	1.18%	A-1+	P-1
20,000,000	Sumitomo Mitsui Banking	24-Nov-25	0.94%	A-1	P-1
27,575,000	Lloyds Bank	25-Nov-25	1.30%	A-1	P-1
30,000,000	Ontario (Province of)	1-Dec-25	1.41%	A-1+	P-1
34,800,000	Alberta (Province of)	1-Dec-25	1.64%	A-1+	P-1
40,000,000	Toronto Dominion Bank	1-Dec-25	1.88%	A-1	P-1
30,000,000	Quebec (Province of)	3-Dec-25	1.41%	A-1	P-1
40,000,000	Lloyds Bank	8-Dec-25	1.88%	A-1	P-1
30,000,000	DNB Bank ASA	9-Dec-25	1.41%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	1.88%	A-1+	P-1
50,000,000	DNB Bank ASA	15-Dec-25	2.36%	A-1+	P-1
45,000,000	Alberta (Province of)	18-Dec-25	2.12%	A-1+	P-1
40,000,000	Canada	2-Jan-26	1.88%	A-1+	P-1
25,000,000	Quebec (Province of)	5-Jan-26	1.18%	A-1	P-1
<u>1,049,125,000</u>	<u>Total US CP</u>		<u>49.43%</u>		
<u>US Treasury Bills</u>					
76,300,000	US Treasury	28-Oct-25	3.60%	A-1+	P-1
70,300,000	US Treasury	4-Nov-25	3.31%	A-1+	P-1
75,000,000	US Treasury	6-Nov-25	3.53%	A-1+	P-1
75,000,000	US Treasury	12-Nov-25	3.53%	A-1+	P-1
75,400,000	US Treasury	13-Nov-25	3.55%	A-1+	P-1
58,600,000	US Treasury	18-Nov-25	2.76%	A-1+	P-1
76,000,000	US Treasury	20-Nov-25	3.58%	A-1+	P-1
77,850,000	US Treasury	25-Nov-25	3.67%	A-1+	P-1
65,000,000	US Treasury	2-Dec-25	3.06%	A-1+	P-1
60,000,000	US Treasury	4-Dec-25	2.83%	A-1+	P-1
54,300,000	US Treasury	9-Dec-25	2.56%	A-1+	P-1
60,000,000	US Treasury	11-Dec-25	2.83%	A-1+	P-1
59,000,000	US Treasury	2-Jan-26	2.78%	A-1+	P-1
70,300,000	US Treasury	6-Jan-26	3.31%	A-1+	P-1
58,000,000	US Treasury	8-Jan-26	2.73%	A-1+	P-1
<u>1,011,050,000</u>	<u>Total US Treasury Bills and CP</u>		<u>47.64%</u>		
<u>Bonds - Fixed</u>					
12,932,000	International Bank of Recon & Development	28-Oct-25	0.61%	A-1+	P-1
<u>12,932,000</u>	<u>Total Fixed Bonds</u>		<u>0.61%</u>		
<u>2,122,372,802</u>	<u>TOTAL HOLDINGS</u>				