

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT OCTOBER 20TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>	<u>Fitch</u>
<u>Certificate of Deposit and O/N loans</u>						
49,227,025	CIBC	20-Oct-25	2.35%	A-1	P-1	
<u>49,227,025</u>	<u>Total CDs and O/N loans</u>		<u>2.35%</u>			
<u>Commercial Paper</u>						
75,000,000	Nordea Bank AB	20-Oct-25	3.57%	A-1+	P-1	
61,800,000	Bank of Montreal	20-Oct-25	2.95%	A-1	P-1	
75,000,000	Fannie Mae	22-Oct-25	3.57%	A-1+	P-1	
30,000,000	Sumitomo Mitsui Banking	22-Oct-25	1.43%	A-1	P-1	
50,000,000	Fannie Mae	24-Oct-25	2.38%	A-1+	P-1	
47,800,000	National Australia Bank	27-Oct-25	2.28%	A-1+	P-1	
40,000,000	BNG Bank NV	29-Oct-25	1.91%	A-1+	P-1	
35,000,000	Toronto Dominion Bank	29-Oct-25	1.67%	A-1	P-1	
36,800,000	Canada	3-Nov-25	1.75%	A-1+	P-1	
79,600,000	MUFG Bank	3-Nov-25	3.79%	A-1	P-1	
25,000,000	Quebec (Province of)	5-Nov-25	1.19%	A-1	P-1	
20,000,000	Ontario (Province of)	7-Nov-25	0.95%	A-1+	P-1	
23,950,000	Sumitomo Mitsui Banking	13-Nov-25	1.14%	A-1	P-1	
48,600,000	Nationwide Building Society	14-Nov-25	2.32%	A-1	P-1	
25,000,000	Ontario (Province of)	17-Nov-25	1.19%	A-1+	P-1	
40,000,000	BCCE Luxembourg	19-Nov-25	1.91%	A-1+	P-1	
25,000,000	Caisse Des Depots et Consignations	21-Nov-25	1.19%	A-1+	P-1	
20,000,000	Sumitomo Mitsui Banking	24-Nov-25	0.95%	A-1	P-1	
27,575,000	Lloyds Bank	25-Nov-25	1.31%	A-1	P-1	
30,000,000	Ontario (Province of)	1-Dec-25	1.43%	A-1+	P-1	
34,800,000	Alberta (Province of)	1-Dec-25	1.66%	A-1+	P-1	
40,000,000	Toronto Dominion Bank	1-Dec-25	1.91%	A-1	P-1	
30,000,000	Quebec (Province of)	3-Dec-25	1.43%	A-1	P-1	
40,000,000	Lloyds Bank	8-Dec-25	1.91%	A-1	P-1	
30,000,000	DNB Bank ASA	9-Dec-25	1.43%	A-1+	P-1	
40,000,000	Queensland Treasury	12-Dec-25	1.91%	A-1+	P-1	
50,000,000	DNB Bank ASA	15-Dec-25	2.38%	A-1+	P-1	
45,000,000	Alberta (Province of)	18-Dec-25	2.14%	A-1+	P-1	
40,000,000	Canada	2-Jan-26	1.91%	A-1+	P-1	
25,000,000	Quebec (Province of)	5-Jan-26	1.19%	A-1	P-1	
<u>1,190,925,000</u>	<u>Total US CP</u>		<u>56.75%</u>			
<u>US Treasury Bills</u>						
55,500,000	US Treasury	21-Oct-25	2.64%	A-1+	P-1	
72,650,000	US Treasury	23-Oct-25	3.46%	A-1+	P-1	
76,300,000	US Treasury	28-Oct-25	3.64%	A-1+	P-1	
50,300,000	US Treasury	4-Nov-25	2.40%	A-1+	P-1	
55,000,000	US Treasury	6-Nov-25	2.62%	A-1+	P-1	
50,000,000	US Treasury	12-Nov-25	2.38%	A-1+	P-1	
35,400,000	US Treasury	13-Nov-25	1.69%	A-1+	P-1	
58,600,000	US Treasury	18-Nov-25	2.79%	A-1+	P-1	
50,000,000	US Treasury	20-Nov-25	2.38%	A-1+	P-1	
43,300,000	US Treasury	25-Nov-25	2.06%	A-1+	P-1	
65,000,000	US Treasury	2-Dec-25	3.10%	A-1+	P-1	
60,000,000	US Treasury	4-Dec-25	2.86%	A-1+	P-1	
54,300,000	US Treasury	9-Dec-25	2.59%	A-1+	P-1	
60,000,000	US Treasury	11-Dec-25	2.86%	A-1+	P-1	
59,000,000	US Treasury	2-Jan-26	2.81%	A-1+	P-1	
<u>845,350,000</u>	<u>Total US Treasury Bills and CP</u>		<u>40.28%</u>			
<u>Bonds - Fixed</u>						
12,932,000	International Bank of Recon & Development	28-Oct-25	0.62%	A-1+	P-1	
<u>12,932,000</u>	<u>Total Fixed Bonds</u>		<u>0.62%</u>			
<u>2,098,434,025</u>	<u>TOTAL HOLDINGS</u>					