

**BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS**  
**HOLDINGS AS AT SEPTEMBER 29TH, 2025**

| <u>Nominal</u>                                     | <u>Description</u>                           | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings S&amp;P</u> | <u>Moody's</u> |
|----------------------------------------------------|----------------------------------------------|----------------------|------------------------------|-------------------------------|----------------|
| <b><u>Certificate of Deposit and O/N loans</u></b> |                                              |                      |                              |                               |                |
| 48,113,237                                         | CIBC                                         | 29-Sep-25            | 2.59%                        | A-1                           | P-1            |
| <b><u>48,113,237</u></b>                           | <b><u>Total CDs and O/N loans</u></b>        |                      | <b><u>2.59%</u></b>          |                               |                |
| <b><u>Commercial Paper</u></b>                     |                                              |                      |                              |                               |                |
| 75,000,000                                         | Rabobank Nederland                           | 29-Sep-25            | 4.04%                        | A-1                           | P-1            |
| 75,000,000                                         | KFW                                          | 29-Sep-25            | 4.04%                        | A-1+                          | P-1            |
| 30,200,000                                         | Quebec (Province of)                         | 29-Sep-25            | 1.62%                        | A-1                           | P-1            |
| 37,900,000                                         | Fannie Mae                                   | 1-Oct-25             | 2.04%                        | A-1+                          | P-1            |
| 40,000,000                                         | Canada                                       | 1-Oct-25             | 2.15%                        | A-1+                          | P-1            |
| 39,600,000                                         | NRW Bank                                     | 1-Oct-25             | 2.13%                        | A-1+                          | P-1            |
| 25,000,000                                         | Export Development Corp                      | 2-Oct-25             | 1.35%                        | A-1+                          | P-1            |
| 13,700,000                                         | Caisse Des Depots et Consignations           | 3-Oct-25             | 0.74%                        | A-1+                          | P-1            |
| 34,400,000                                         | BNG Bank NV                                  | 3-Oct-25             | 1.85%                        | A-1+                          | P-1            |
| 16,200,000                                         | Quebec (Province of)                         | 8-Oct-25             | 0.87%                        | A-1                           | P-1            |
| 30,000,000                                         | BNG Bank NV                                  | 8-Oct-25             | 1.61%                        | A-1+                          | P-1            |
| 30,000,000                                         | DNB Bank ASA                                 | 9-Oct-25             | 1.61%                        | A-1+                          | P-1            |
| 25,000,000                                         | Ontario (Province of)                        | 10-Oct-25            | 1.35%                        | A-1+                          | P-1            |
| 50,000,000                                         | DNB Bank ASA                                 | 15-Oct-25            | 2.69%                        | A-1+                          | P-1            |
| 30,000,000                                         | Quebec (Province of)                         | 16-Oct-25            | 1.61%                        | A-1                           | P-1            |
| 16,900,000                                         | Swedish Export Credit                        | 16-Oct-25            | 0.91%                        | A-1+                          | P-1            |
| 61,800,000                                         | Bank of Montreal                             | 20-Oct-25            | 3.33%                        | A-1                           | P-1            |
| 30,000,000                                         | Sumitomo Mitsui Banking                      | 22-Oct-25            | 1.61%                        | A-1                           | P-1            |
| 47,800,000                                         | National Australia Bank                      | 27-Oct-25            | 2.57%                        | A-1+                          | P-1            |
| 35,000,000                                         | Toronto Dominion Bank                        | 29-Oct-25            | 1.88%                        | A-1                           | P-1            |
| 36,800,000                                         | Canada                                       | 3-Nov-25             | 1.98%                        | A-1+                          | P-1            |
| 79,600,000                                         | MUFG Bank                                    | 3-Nov-25             | 4.28%                        | A-1                           | P-1            |
| 23,950,000                                         | Sumitomo Mitsui Banking                      | 13-Nov-25            | 1.29%                        | A-1                           | P-1            |
| 48,600,000                                         | Nationwide Building Society                  | 14-Nov-25            | 2.61%                        | A-1                           | P-1            |
| 25,000,000                                         | Ontario (Province of)                        | 17-Nov-25            | 1.35%                        | A-1+                          | P-1            |
| 40,000,000                                         | BCEE Luxembourg                              | 19-Nov-25            | 2.15%                        | A-1+                          | P-1            |
| 25,000,000                                         | Caisse Des Depots et Consignations           | 21-Nov-25            | 1.35%                        | A-1+                          | P-1            |
| 20,000,000                                         | Sumitomo Mitsui Banking                      | 24-Nov-25            | 1.08%                        | A-1                           | P-1            |
| 27,575,000                                         | Lloyds Bank                                  | 25-Nov-25            | 1.48%                        | A-1                           | P-1            |
| 34,800,000                                         | Alberta (Province of)                        | 1-Dec-25             | 1.87%                        | A-1+                          | P-1            |
| 40,000,000                                         | Lloyds Bank                                  | 8-Dec-25             | 2.15%                        | A-1                           | P-1            |
| 40,000,000                                         | Queensland Treasury                          | 12-Dec-25            | 2.15%                        | A-1+                          | P-1            |
| <b><u>1,184,825,000</u></b>                        | <b><u>Total US CP</u></b>                    |                      | <b><u>63.75%</u></b>         |                               |                |
| <b><u>US Treasury Bills</u></b>                    |                                              |                      |                              |                               |                |
| 22,900,000                                         | US Treasury                                  | 2-Oct-25             | 1.23%                        | A-1+                          | P-1            |
| 56,100,000                                         | US Treasury                                  | 7-Oct-25             | 3.02%                        | A-1+                          | P-1            |
| 50,000,000                                         | US Treasury                                  | 9-Oct-25             | 2.69%                        | A-1+                          | P-1            |
| 66,100,000                                         | US Treasury                                  | 14-Oct-25            | 3.56%                        | A-1+                          | P-1            |
| 49,300,000                                         | US Treasury                                  | 16-Oct-25            | 2.65%                        | A-1+                          | P-1            |
| 55,500,000                                         | US Treasury                                  | 21-Oct-25            | 2.98%                        | A-1+                          | P-1            |
| 72,650,000                                         | US Treasury                                  | 23-Oct-25            | 3.91%                        | A-1+                          | P-1            |
| 76,300,000                                         | US Treasury                                  | 28-Oct-25            | 4.11%                        | A-1+                          | P-1            |
| 50,300,000                                         | US Treasury                                  | 4-Nov-25             | 2.71%                        | A-1+                          | P-1            |
| 55,000,000                                         | US Treasury                                  | 6-Nov-25             | 2.96%                        | A-1+                          | P-1            |
| 58,600,000                                         | US Treasury                                  | 18-Nov-25            | 3.15%                        | A-1+                          | P-1            |
| <b><u>612,750,000</u></b>                          | <b><u>Total US Treasury Bills and CP</u></b> |                      | <b><u>32.97%</u></b>         |                               |                |
| <b><u>Bonds - Fixed</u></b>                        |                                              |                      |                              |                               |                |
| 12,932,000                                         | International Bank of Recon & Development    | 28-Oct-25            | 0.69%                        | A-1+                          | P-1            |
| <b><u>12,932,000</u></b>                           | <b><u>Total Fixed Bonds</u></b>              |                      | <b><u>0.69%</u></b>          |                               |                |
| <b><u>1,858,620,237</u></b>                        | <b><u>TOTAL HOLDINGS</u></b>                 |                      |                              |                               |                |