

**BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS**  
**HOLDINGS AS AT SEPTEMBER 8TH, 2025**

| <u>Nominal</u>                                     | <u>Description</u>                           | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings S&amp;P</u> | <u>Moody's</u> |
|----------------------------------------------------|----------------------------------------------|----------------------|------------------------------|-------------------------------|----------------|
| <b><u>Certificate of Deposit and O/N loans</u></b> |                                              |                      |                              |                               |                |
| 47,995,383                                         | CIBC                                         | 8-Sep-25             | 2.63%                        | A-1                           | P-1            |
| <b><u>47,995,383</u></b>                           | <b><u>Total CDs and O/N loans</u></b>        |                      | <b><u>2.63%</u></b>          |                               |                |
| <b><u>Commercial Paper</u></b>                     |                                              |                      |                              |                               |                |
| 75,000,000                                         | Rabobank Nederland                           | 8-Sep-25             | 4.11%                        | A-1                           | P-1            |
| 75,000,000                                         | Fannie Mae                                   | 8-Sep-25             | 4.11%                        | A-1+                          | P-1            |
| 20,000,000                                         | DNB Bank ASA                                 | 8-Sep-25             | 1.10%                        | A-1+                          | P-1            |
| 40,000,000                                         | Oesterreichische Kontrollbank                | 10-Sep-25            | 2.19%                        | A-1+                          | P-1            |
| 25,000,000                                         | Ontario (Province of)                        | 10-Sep-25            | 1.37%                        | A-1+                          | P-1            |
| 50,000,000                                         | DNB Bank ASA                                 | 11-Sep-25            | 2.74%                        | A-1+                          | P-1            |
| 50,000,000                                         | BNG Bank NV                                  | 12-Sep-25            | 2.74%                        | A-1+                          | P-1            |
| 25,000,000                                         | Ontario (Province of)                        | 22-Sep-25            | 1.37%                        | A-1+                          | P-1            |
| 20,100,000                                         | Sumitomo Mitsui Banking                      | 24-Sep-25            | 1.10%                        | A-1                           | P-1            |
| 37,900,000                                         | Fannie Mae                                   | 1-Oct-25             | 2.08%                        | A-1+                          | P-1            |
| 40,000,000                                         | Canada                                       | 1-Oct-25             | 2.19%                        | A-1+                          | P-1            |
| 39,600,000                                         | NRW Bank                                     | 1-Oct-25             | 2.17%                        | A-1+                          | P-1            |
| 13,700,000                                         | Caisse Des Depots et Consignations           | 3-Oct-25             | 0.75%                        | A-1+                          | P-1            |
| 16,200,000                                         | Quebec (Province of)                         | 8-Oct-25             | 0.89%                        | A-1                           | P-1            |
| 30,000,000                                         | Quebec (Province of)                         | 16-Oct-25            | 1.64%                        | A-1                           | P-1            |
| 16,900,000                                         | Swedish Export Credit                        | 16-Oct-25            | 0.93%                        | A-1+                          | P-1            |
| 61,800,000                                         | Bank of Montreal                             | 20-Oct-25            | 3.38%                        | A-1                           | P-1            |
| 30,000,000                                         | Sumitomo Mitsui Banking                      | 22-Oct-25            | 1.64%                        | A-1                           | P-1            |
| 47,800,000                                         | National Australia Bank                      | 27-Oct-25            | 2.62%                        | A-1+                          | P-1            |
| 35,000,000                                         | MUFG Bank                                    | 3-Nov-25             | 1.92%                        | A-1                           | P-1            |
| 36,800,000                                         | Canada                                       | 3-Nov-25             | 2.02%                        | A-1+                          | P-1            |
| 44,600,000                                         | MUFG Bank                                    | 3-Nov-25             | 2.44%                        | A-1                           | P-1            |
| 23,950,000                                         | Sumitomo Mitsui Banking                      | 13-Nov-25            | 1.31%                        | A-1                           | P-1            |
| 48,600,000                                         | Nationwide Building Society                  | 14-Nov-25            | 2.66%                        | A-1                           | P-1            |
| 25,000,000                                         | Ontario (Province of)                        | 17-Nov-25            | 1.37%                        | A-1+                          | P-1            |
| 40,000,000                                         | BCEE Luxembourg                              | 19-Nov-25            | 2.19%                        | A-1+                          | P-1            |
| 25,000,000                                         | Caisse Des Depots et Consignations           | 21-Nov-25            | 1.37%                        | A-1+                          | P-1            |
| 34,800,000                                         | Alberta (Province of)                        | 1-Dec-25             | 1.91%                        | A-1+                          | P-1            |
| 40,000,000                                         | Lloyds Bank                                  | 8-Dec-25             | 2.19%                        | A-1                           | P-1            |
| 40,000,000                                         | Queensland Treasury                          | 12-Dec-25            | 2.19%                        | A-1+                          | P-1            |
| <b><u>1,107,750,000</u></b>                        | <b><u>Total US CP</u></b>                    |                      | <b><u>60.67%</u></b>         |                               |                |
| <b><u>US Treasury Bills</u></b>                    |                                              |                      |                              |                               |                |
| 60,000,000                                         | US Treasury                                  | 9-Sep-25             | 3.29%                        | A-1+                          | P-1            |
| 50,000,000                                         | US Treasury                                  | 11-Sep-25            | 2.74%                        | A-1+                          | P-1            |
| 56,000,000                                         | US Treasury                                  | 16-Sep-25            | 3.07%                        | A-1+                          | P-1            |
| 55,000,000                                         | US Treasury                                  | 18-Sep-25            | 3.01%                        | A-1+                          | P-1            |
| 77,900,000                                         | US Treasury                                  | 23-Sep-25            | 4.27%                        | A-1+                          | P-1            |
| 72,000,000                                         | US Treasury                                  | 25-Sep-25            | 3.94%                        | A-1+                          | P-1            |
| 56,100,000                                         | US Treasury                                  | 7-Oct-25             | 3.07%                        | A-1+                          | P-1            |
| 66,100,000                                         | US Treasury                                  | 14-Oct-25            | 3.62%                        | A-1+                          | P-1            |
| 55,500,000                                         | US Treasury                                  | 21-Oct-25            | 3.04%                        | A-1+                          | P-1            |
| 50,000,000                                         | US Treasury                                  | 23-Oct-25            | 2.74%                        | A-1+                          | P-1            |
| 58,600,000                                         | US Treasury                                  | 18-Nov-25            | 3.20%                        | A-1+                          | P-1            |
| <b><u>657,200,000</u></b>                          | <b><u>Total US Treasury Bills and CP</u></b> |                      | <b><u>35.99%</u></b>         |                               |                |
| <b><u>Bonds - Fixed</u></b>                        |                                              |                      |                              |                               |                |
| 12,932,000                                         | International Bank of Recon & Development    | 28-Oct-25            | 0.71%                        | A-1+                          | P-1            |
| <b><u>12,932,000</u></b>                           | <b><u>Total Fixed Bonds</u></b>              |                      | <b><u>0.71%</u></b>          |                               |                |
| <b><u>1,825,877,383</u></b>                        | <b><u>TOTAL HOLDINGS</u></b>                 |                      |                              |                               |                |