

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT SEPTEMBER 2ND, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>	<u>Fitch</u>
<u>Certificate of Deposit and O/N loans</u>						
48,160,130	CIBC	2-Sep-25	2.75%	A-1	P-1	
48,160,130	Total CDs and O/N loans		2.75%			
<u>Commercial Paper</u>						
29,250,000	FHLB Disc Corp	2-Sep-25	1.67%	A-1+	P-1	
28,400,000	MUFG Bank	2-Sep-25	1.62%	A-1	P-1	
25,900,000	BNG Bank NV	2-Sep-25	1.48%	A-1+	P-1	
30,000,000	Quebec (Province of)	2-Sep-25	1.71%	A-1	P-1	
54,250,000	DNB Bank ASA	3-Sep-25	3.09%	A-1+	P-1	
36,800,000	Swedish Export Credit	5-Sep-25	2.10%	A-1+	P-1	
20,000,000	DNB Bank ASA	8-Sep-25	1.14%	A-1+	P-1	
40,000,000	Oesterreichische Kontrollbank	10-Sep-25	2.28%	A-1+	P-1	
25,000,000	Ontario (Province of)	10-Sep-25	1.43%	A-1+	P-1	
50,000,000	BNG Bank NV	12-Sep-25	2.85%	A-1+	P-1	
25,000,000	Ontario (Province of)	22-Sep-25	1.43%	A-1+	P-1	
20,100,000	Sumitomo Mitsui Banking	24-Sep-25	1.15%	A-1	P-1	
37,900,000	Fannie Mae	1-Oct-25	2.16%	A-1+	P-1	
40,000,000	Canada	1-Oct-25	2.28%	A-1+	P-1	
39,600,000	NRW Bank	1-Oct-25	2.26%	A-1+	P-1	
13,700,000	Caisse Des Depots et Consignations	3-Oct-25	0.78%	A-1+	P-1	
16,200,000	Quebec (Province of)	8-Oct-25	0.92%	A-1	P-1	
30,000,000	Quebec (Province of)	16-Oct-25	1.71%	A-1	P-1	
16,900,000	Swedish Export Credit	16-Oct-25	0.96%	A-1+	P-1	
61,800,000	Bank of Montreal	20-Oct-25	3.52%	A-1	P-1	
30,000,000	Sumitomo Mitsui Banking	22-Oct-25	1.71%	A-1	P-1	
47,800,000	National Australia Bank	27-Oct-25	2.73%	A-1+	P-1	
36,800,000	Canada	3-Nov-25	2.10%	A-1+	P-1	
44,600,000	MUFG Bank	3-Nov-25	2.54%	A-1	P-1	
23,950,000	Sumitomo Mitsui Banking	13-Nov-25	1.37%	A-1	P-1	
48,600,000	Nationwide Building Society	14-Nov-25	2.77%	A-1	P-1	
25,000,000	Ontario (Province of)	17-Nov-25	1.43%	A-1+	P-1	
40,000,000	BCCE Luxembourg	19-Nov-25	2.28%	A-1+	P-1	
25,000,000	Caisse Des Depots et Consignations	21-Nov-25	1.43%	A-1+	P-1	
34,800,000	Alberta (Province of)	1-Dec-25	1.98%	A-1+	P-1	
40,000,000	Lloyds Bank	8-Dec-25	2.28%	A-1	P-1	
40,000,000	Queensland Treasury	12-Dec-25	2.28%	A-1+	P-1	
1,077,350,000	Total US CP		61.44%			
<u>US Treasury Bills</u>						
54,000,000	US Treasury	2-Sep-25	3.08%	A-1+	P-1	
23,700,000	US Treasury	4-Sep-25	1.35%	A-1+	P-1	
60,000,000	US Treasury	9-Sep-25	3.42%	A-1+	P-1	
50,000,000	US Treasury	11-Sep-25	2.85%	A-1+	P-1	
56,000,000	US Treasury	16-Sep-25	3.19%	A-1+	P-1	
55,000,000	US Treasury	18-Sep-25	3.14%	A-1+	P-1	
50,000,000	US Treasury	23-Sep-25	2.85%	A-1+	P-1	
16,000,000	US Treasury	25-Sep-25	0.91%	A-1+	P-1	
56,100,000	US Treasury	7-Oct-25	3.20%	A-1+	P-1	
50,000,000	US Treasury	14-Oct-25	2.85%	A-1+	P-1	
55,500,000	US Treasury	21-Oct-25	3.17%	A-1+	P-1	
50,000,000	US Treasury	23-Oct-25	2.85%	A-1+	P-1	
38,600,000	US Treasury	18-Nov-25	2.20%	A-1+	P-1	
614,900,000	Total US Treasury Bills and CP		35.07%			
<u>Bonds - Fixed</u>						
12,932,000	International Bank of Recon & Development	28-Oct-25	0.74%	A-1+	P-1	
12,932,000	Total Fixed Bonds		0.74%			
1,753,342,130	TOTAL HOLDINGS					