

Young Savers Account Application Form

The applicant(s) applies(y) to open an account with The Bank of N.T. Butterfield & Son Limited, which shall be governed by the General Terms & Conditions as modified from time to time and as available on the Bank's website or in Banking Centre welcome areas.

ACCOUNT INFORMATION

The main applicant ("Child") must be between the ages of 0 - 17 years.

Child's name (First) _____ (Middle) _____ (Last) _____

Child's address _____

Child's ID type and number
(e.g. Birth certificate or passport) _____

Child's date of birth _____ (DD/MMM/YYYY)

Mother's maiden name
(for security purposes) _____

Child's country of birth _____

Child's country(ies) of citizenship _____

Do you hold a passport for any other country? ☐ Yes ☐ No

Are you (or will you be) ordinarily resident in Bermuda? ☐ Yes ☐ No

If Yes, please list country(ies) of residency for tax purposes and corresponding Social Insurance/similar Taxpayer Identification Number (where applicable):
Country _____ ID number _____

SIGNATORY

The signatory must be the parent or legal guardian who provides consent and will sign on behalf of the main applicant.

Name (First) _____ (Middle) _____ (Last) _____

Address and postal code _____

Telephone _____

E-mail _____

Relationship to applicant _____

Do you have an account with Butterfield? ☐ Yes ☐ No

If Yes, has your Address, Name or Signatories changed recently? ☐ Yes ☐ No

ONLINE BANKING

The main applicant must be between the ages of 9 - 17 years to access Butterfield Online.

I give consent for the above mentioned child to obtain "view-only" access to Butterfield Online: ☐ Yes ☐ No

☐ I would like access to the Young Savers account via my online banking platform.

☐ I agree to be the point of contact for all account correspondence until the Young Savers account holder turns 18.

YOUNG SAVERS DEBIT CARD

The main applicant must be between the ages of 9 - 17 years to obtain a Young Savers Debit Card.

I give consent for the above mentioned child to obtain and operate a Young Savers Debit Card: ☐ Yes ☐ No

Young Savers Debit Card: Deposit Only: ☐ Yes ☐ No ☐ Withdrawal Limit \$50 ☐ Purchase Limit \$300

Collect from: ☐ Front Street Banking Centre ☐ St George's Banking Centre ☐ Somerset Banking Centre

ACCOUNT FINANCIAL DETAILS

Initial deposit \$ _____

Initial funds deposited via ☐ Internal transfer ☐ Local bank transfer ☐ Personal cheque ☐ Cash ☐ Wire

Estimated total monthly incoming funds \$ _____ Estimated total monthly outgoing funds \$ _____

IDENTIFICATION AND DEPOSIT REQUIREMENTS

Customers are required to provide the following: (Existing customers should provide updated documents where necessary)

- ☐ **Verification of nationality.** All applicants must provide: i) an original or notarised copy of all current passports or ii) a birth certificate and government issued photo identification. Identification should state the true legal name, date of birth, place of birth and nationality of the account applicant(s).
- ☐ **W-9 Form as appropriate.** This information is required to enable Butterfield to file information returns with certain tax authorities. If you are a US Person¹, this information should be supported by a completed IRS Form W-9. You may be required to periodically update the information provided in support of this assertion.
- ☐ **Verification of main source of income for parent/guardian: RESIDENTS AND NON-RESIDENTS** must provide documentation to support their main source of income e.g., pay slip, letter from employer or trust.
- ☐ **Verification of physical street address (where you reside) and mailing address (if different from physical and not a P.O. Box).** Please provide any one of the following documents: household utility bill or statement from bank other than Butterfield both from within 3 months. Rental agreement or letter from landlord; letter from employer; letter from member of household over 18 along with their address verification; property tax invoice (current year).
- ☐ **Minimum deposit.** BM\$20 is required to open a Young Savers account. Maximum account balance not to exceed BM\$50,000.
- ☐ **Verification of Bermuda residency (Non-Bermudians only).** An official immigration document is required if you are resident in Bermuda and are not Bermudian.

DECLARATION

To enable Butterfield to confirm and document my tax status accurately (including, but not limited to, my tax status as a US Person or Non-US Person for US federal income tax purposes), I hereby certify that:

- (i) The information provided above is complete and accurate.
- (ii) I am the beneficial owner of the account, or am authorised to sign on behalf of the individual who is the beneficial owner of the account.
- (iii) I will notify Butterfield immediately in the event of any change in the personal information provided in this Declaration or in my circumstances relevant to this Declaration, and will provide Butterfield with an updated Declaration within 30 days of such change occurring. I further understand and agree that any failure to do so shall entitle Butterfield, in its sole discretion, to terminate any account in which I have a beneficial interest.
- (iv) I will comply with all tax and exchange control laws, regulations and reporting requirements imposed by any applicable jurisdiction relating to my accounts maintained with Butterfield.
- (v) I authorise Butterfield, at its sole discretion, to provide a copy of this form and any information regarding any account with Butterfield to which I am a party to any tax authority or party that is authorised to act on behalf of such an authority.
- (vi) ☐ I am* currently a US Person¹ ☐ I am not** currently a US Person¹

* This assertion must be supported by a completed IRS form W-9 (accessible from www.irs.gov/); or

** Please note that you may be required, under certain circumstances, to provide additional information/documentation confirming your tax status before an account is opened.

Applicant signature
(please sign within block)

Date (DD/MMM/YYYY)

It is Bank policy to verify the source of funds before accepting or executing any transaction.

¹ A US Person is defined in Section 7701 (a) (30) of the Internal Revenue Code as a citizen or resident of the United States. A citizen generally means a person born or naturalised in the United States. A resident of the United States generally means (i) a lawful permanent resident, which includes the holder of a Green Card; (ii) an individual who meets a test indicating "Substantial Physical Presence" for the calendar year in the United States; or (iii) an individual who makes a valid election to be treated as a resident of the United States. If you are unsure whether you are a US Person, you should consult your tax advisor.

Clients and other individuals have certain rights with respect to the data held by Butterfield. The details of the individual rights, as well as how we handle the data provided to us, can be found in our Privacy Statement which can be obtained from www.butterfieldgroup.com or by contacting LICBermuda@butterfieldgroup.com. The Bank of N.T. Butterfield & Son Limited is licenced to conduct banking business by the Bermuda Monetary Authority. Registered Address: 65 Front Street, Hamilton, HM 12, Bermuda.

BANK USE ONLY

Account number

Account number

Primary applicant

Joint applicant

CIF#

Staff ☐ Yes ☐ No

Client ☐ New ☐ Existing

Staff ☐ Yes ☐ No

Client ☐ New ☐ Existing

Complete by name (Print):

Signature:

Date:

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Approved by name (Print):

Signature:

Date:

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