

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT AUGUST 25TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
48,119,884	CIBC	25-Aug-25	2.72%	A-1	P-1
<u>48,119,884</u>	<u>Total CDs and O/N loans</u>		<u>2.72%</u>		
<u>Commercial Paper</u>					
41,550,000	Rabobank Nederland	25-Aug-25	2.35%	A-1	P-1
32,500,000	Export Development Corp	25-Aug-25	1.84%	A-1+	P-1
30,000,000	Quebec (Province of)	27-Aug-25	1.70%	A-1	P-1
28,400,000	MUFG Bank	2-Sep-25	1.61%	A-1	P-1
25,900,000	BNG Bank NV	2-Sep-25	1.46%	A-1+	P-1
30,000,000	Quebec (Province of)	2-Sep-25	1.70%	A-1	P-1
54,250,000	DNB Bank ASA	3-Sep-25	3.07%	A-1+	P-1
36,800,000	Swedish Export Credit	5-Sep-25	2.08%	A-1+	P-1
20,000,000	DNB Bank ASA	8-Sep-25	1.13%	A-1+	P-1
25,000,000	Ontario (Province of)	10-Sep-25	1.41%	A-1+	P-1
50,000,000	BNG Bank NV	12-Sep-25	2.83%	A-1+	P-1
25,000,000	Ontario (Province of)	22-Sep-25	1.41%	A-1+	P-1
20,100,000	Sumitomo Mitsui Banking	24-Sep-25	1.14%	A-1	P-1
40,000,000	Canada	1-Oct-25	2.26%	A-1+	P-1
39,600,000	NRW Bank	1-Oct-25	2.24%	A-1+	P-1
13,700,000	Caisse Des Depots et Consignations	3-Oct-25	0.77%	A-1+	P-1
16,200,000	Quebec (Province of)	8-Oct-25	0.92%	A-1	P-1
16,900,000	Swedish Export Credit	16-Oct-25	0.96%	A-1+	P-1
61,800,000	Bank of Montreal	20-Oct-25	3.49%	A-1	P-1
30,000,000	Sumitomo Mitsui Banking	22-Oct-25	1.70%	A-1	P-1
47,800,000	National Australia Bank	27-Oct-25	2.70%	A-1+	P-1
36,800,000	Canada	3-Nov-25	2.08%	A-1+	P-1
44,600,000	MUFG Bank	3-Nov-25	2.52%	A-1	P-1
23,950,000	Sumitomo Mitsui Banking	13-Nov-25	1.35%	A-1	P-1
48,600,000	Nationwide Building Society	14-Nov-25	2.75%	A-1	P-1
25,000,000	Ontario (Province of)	17-Nov-25	1.41%	A-1+	P-1
40,000,000	BCEE Luxembourg	19-Nov-25	2.26%	A-1+	P-1
25,000,000	Caisse Des Depots et Consignations	21-Nov-25	1.41%	A-1+	P-1
34,800,000	Alberta (Province of)	1-Dec-25	1.97%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	2.26%	A-1+	P-1
<u>1,004,250,000</u>	<u>Total US CP</u>		<u>56.78%</u>		
<u>US Treasury Bills</u>					
50,000,000	US Treasury	26-Aug-25	2.83%	A-1+	P-1
38,500,000	US Treasury	28-Aug-25	2.18%	A-1+	P-1
54,000,000	US Treasury	2-Sep-25	3.05%	A-1+	P-1
23,700,000	US Treasury	4-Sep-25	1.34%	A-1+	P-1
60,000,000	US Treasury	9-Sep-25	3.39%	A-1+	P-1
50,000,000	US Treasury	11-Sep-25	2.83%	A-1+	P-1
56,000,000	US Treasury	16-Sep-25	3.17%	A-1+	P-1
55,000,000	US Treasury	18-Sep-25	3.11%	A-1+	P-1
50,000,000	US Treasury	23-Sep-25	2.83%	A-1+	P-1
16,000,000	US Treasury	25-Sep-25	0.90%	A-1+	P-1
56,100,000	US Treasury	7-Oct-25	3.17%	A-1+	P-1
50,000,000	US Treasury	14-Oct-25	2.83%	A-1+	P-1
55,500,000	US Treasury	21-Oct-25	3.14%	A-1+	P-1
50,000,000	US Treasury	23-Oct-25	2.83%	A-1+	P-1
38,600,000	US Treasury	18-Nov-25	2.18%	A-1+	P-1
<u>703,400,000</u>	<u>Total US Treasury Bills and CP</u>		<u>39.77%</u>		
<u>Bonds - Fixed</u>					
12,932,000	International Bank of Recon & Development	28-Oct-25	0.73%	A-1+	P-1
<u>12,932,000</u>	<u>Total Fixed Bonds</u>		<u>0.73%</u>		
<u>1,768,701,884</u>	<u>TOTAL HOLDINGS</u>				