



BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT AUGUST 18TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u>	
				<u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
48,079,672	CIBC	18-Aug-25	2.70%	A-1	P-1
<u>48,079,672</u>	<u>Total CDs and O/N loans</u>		<u>2.70%</u>		
<u>Commercial Paper</u>					
24,500,000	FHLB Disc Corp	18-Aug-25	1.37%	A-1+	P-1
20,000,000	Rabobank Nederland	18-Aug-25	1.12%	A-1	P-1
75,000,000	KFW	18-Aug-25	4.21%	A-1+	P-1
41,500,000	Canada	18-Aug-25	2.33%	A-1+	P-1
42,000,000	Alberta (Province of)	20-Aug-25	2.36%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.12%	A-1+	P-1
30,000,000	Quebec (Province of)	27-Aug-25	1.68%	A-1	P-1
28,400,000	MUFG Bank	2-Sep-25	1.59%	A-1	P-1
25,900,000	BNG Bank NV	2-Sep-25	1.45%	A-1+	P-1
30,000,000	Quebec (Province of)	2-Sep-25	1.68%	A-1	P-1
54,250,000	DNB Bank ASA	3-Sep-25	3.04%	A-1+	P-1
36,800,000	Swedish Export Credit	5-Sep-25	2.06%	A-1+	P-1
20,000,000	DNB Bank ASA	8-Sep-25	1.12%	A-1+	P-1
25,000,000	Ontario (Province of)	10-Sep-25	1.40%	A-1+	P-1
25,000,000	Ontario (Province of)	22-Sep-25	1.40%	A-1+	P-1
20,100,000	Sumitomo Mitsui Banking	24-Sep-25	1.13%	A-1	P-1
40,000,000	Canada	1-Oct-25	2.24%	A-1+	P-1
39,600,000	NRW Bank	1-Oct-25	2.22%	A-1+	P-1
13,700,000	Caisse Des Depots et Consignations	3-Oct-25	0.77%	A-1+	P-1
16,200,000	Quebec (Province of)	8-Oct-25	0.91%	A-1	P-1
16,900,000	Swedish Export Credit	16-Oct-25	0.95%	A-1+	P-1
61,800,000	Bank of Montreal	20-Oct-25	3.47%	A-1	P-1
30,000,000	Sumitomo Mitsui Banking	22-Oct-25	1.68%	A-1	P-1
47,800,000	National Australia Bank	27-Oct-25	2.68%	A-1+	P-1
23,950,000	Sumitomo Mitsui Banking	13-Nov-25	1.34%	A-1	P-1
48,600,000	Nationwide Building Society	14-Nov-25	2.73%	A-1	P-1
34,800,000	Alberta (Province of)	1-Dec-25	1.95%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	2.24%	A-1+	P-1
<u>931,800,000</u>	<u>Total US CP</u>		<u>52.26%</u>		
<u>US Treasury Bills</u>					
49,700,000	US Treasury	19-Aug-25	2.78%	A-1+	P-1
37,000,000	US Treasury	21-Aug-25	2.08%	A-1+	P-1
50,000,000	US Treasury	26-Aug-25	2.80%	A-1+	P-1
38,500,000	US Treasury	28-Aug-25	2.16%	A-1+	P-1
54,000,000	US Treasury	2-Sep-25	3.03%	A-1+	P-1
23,700,000	US Treasury	4-Sep-25	1.33%	A-1+	P-1
60,000,000	US Treasury	9-Sep-25	3.37%	A-1+	P-1
50,000,000	US Treasury	11-Sep-25	2.80%	A-1+	P-1
56,000,000	US Treasury	16-Sep-25	3.14%	A-1+	P-1
55,000,000	US Treasury	18-Sep-25	3.08%	A-1+	P-1
50,000,000	US Treasury	23-Sep-25	2.80%	A-1+	P-1
16,000,000	US Treasury	25-Sep-25	0.90%	A-1+	P-1
56,100,000	US Treasury	7-Oct-25	3.15%	A-1+	P-1
50,000,000	US Treasury	14-Oct-25	2.80%	A-1+	P-1
55,500,000	US Treasury	21-Oct-25	3.11%	A-1+	P-1
50,000,000	US Treasury	23-Oct-25	2.80%	A-1+	P-1
38,600,000	US Treasury	18-Nov-25	2.16%	A-1+	P-1
<u>790,100,000</u>	<u>Total US Treasury Bills and CP</u>		<u>44.31%</u>		
<u>Bonds - Fixed</u>					
12,932,000	International Bank of Recon & Development	28-Oct-25	0.73%	A-1+	P-1
<u>12,932,000</u>	<u>Total Fixed Bonds</u>		<u>0.73%</u>		
<u>1,782,911,672</u>	<u>TOTAL HOLDINGS</u>				