

**CAPITAL & RISK MANAGEMENT  
PILLAR 3 DISCLOSURES  
FOR THE QUARTER AND SEMI-ANNUAL PERIOD ENDED 30 JUNE 2025  
BUTTERFIELD BANK (CAYMAN) LIMITED**

Note: Tables provided in this document should be read in conjunction with detailed descriptions and commentary provided in the Capital and Risk Management Pillar 3 Disclosures for the period ended December 31, 2024 (previously published).



# Pillar 3

## Key Metrics (CAP) (OV1) (LR2) (LIQ1) (LIQ2)

		a	b
	(in millions of \$)	June 30, 2025	March 31, 2025
	<b>Capital Constituents (amounts)</b>		
A	Tier 1 Capital	410,375,695	409,896,268
B	Deductions from Tier 1 Capital	6,550,679	6,825,969
	Net Tier 1 Capital (A-B)	403,825,017	403,070,299
C	Tier 2 Capital	1,670,792	1,675,454
D	Deductions from Tier 2 Capital	-	-
	Net Tier 2 Capital (C-D)	1,670,792	1,675,454
E	Tier 3 Capital	-	-
	Available Capital Base (A-B+C-D+E)	405,495,809	404,745,753
	<b>Risk-weighted assets (amounts)</b>		
	Total RWA	1,370,810,583	1,353,500,773
	<b>Risk-based capital ratios as a percentage of RWA</b>		
	Tier 1 ratio (%)	29.5%	29.8%
	Total capital ratio (%)	29.6%	29.9%
	<b>Basel III Leverage Ratio</b>		
	Total Basel III leverage ratio measure	4,470,674,493	4,339,103,137
	Basel III leverage ratio (%)	9.0%	9.3%
	<b>Liquidity Coverage Ratio</b>		
	Total HQLA	1,577,961,269	1,376,479,967
	Total net cash outflow	541,345,550	544,283,407
	LCR ratio (%) <sup>2</sup>	291%	253%
	<b>Net Stable Funding Ratio</b>		
	Total available stable funding	2,715,502,901	2,626,246,716
	Total required stable funding	1,154,219,671	1,184,704,427
	NSFR ratio (%) <sup>2</sup>	235%	222%

<sup>2</sup> The LCR ratio is shown as the actual at the end of the relevant quarter. The LCR ratio shown in table LIQ1 is shown as the simple average of the 3 monthly observations.

# Pillar 3

## Template OV1: Overview of RWA

		a	b	c
		RWA		Minimum capital requirements
		June 30, 2025	March 31, 2025	June 30, 2025
1	Credit risk (excluding counterparty credit risk) (CCR)	673,755,028	652,684,814	74,113,053
2	Securitization exposures	343,533,186	347,802,174	37,788,650
3	Counterparty credit risk	1,294,638	847,788	142,410
4	Of which: current exposure method	1,294,638	847,788	142,410
5	Of which: standardized method	-	-	-
6	Market risk	452,175	390,440	49,739
7	Of which: Equity Risk (ER)	-	-	-
8	Operational risk	351,775,556	351,775,556	38,695,311
9	Of which: Basic Indicator Approach	-	-	-
10	Of which: Standardised Approach	351,775,556	351,775,556	38,695,311
11	Of which: Alternative Standardised	-	-	-
12	Total (1+2+3+6+8)	1,370,810,583	1,353,500,773	150,789,164

The increase in Credit Risk (item 1) is primarily driven by higher claims on banks and lower claims on commercial real estate.

# Pillar 3

## Template LR1: Summary comparison of accounting assets vs leverage ratio exposure measure

		June 30, 2025	March 31, 2025
1	Total consolidated assets as per published financial statements	4,409,304,211	4,283,645,889
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	(6,550,679)	(6,825,969)
6	Adjustments for regular way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	4,211,170	2,982,258
9	Adjustment for securities financing transactions (i.e. repurchase agreements and similar secured lending)	-	-
10	Adjustment for off balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	61,967,043	57,555,363
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	1,742,748	1,745,595
12	Other adjustments	-	-
13	<b>Leverage ratio exposure measure</b>	<b>4,470,674,493</b>	<b>4,339,103,137</b>

The decrease in consolidated assets reflects a decrease in cash and short term investment position which is primarily from decreased customer deposit balances in addition to lower loan volumes.

# Pillar 3

## Template LR2: Leverage ratio common disclosure

		a	b
		Jun 30, 2025	Mar 31, 2025
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	4,407,042,191	4,282,389,208
2	Gross up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(Specific and general provisions associated with <u>on balance sheet exposures</u> that are deducted from Basel III Tier 1 capital)	1,742,748	1,745,595
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)	(6,550,679)	(6,825,969)
7	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 6)</b>	<b>4,402,234,260</b>	<b>4,277,308,835</b>
<b>Derivative exposures</b>			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,262,020	1,256,681
9	Add on amounts for potential future exposure associated with all derivatives transactions	4,211,170	2,982,258
10	(Exempted central counterparty (CCP) leg of client cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	<b>Total derivative exposures (sum of lines 8 to 12)</b>	<b>6,473,190</b>	<b>4,238,939</b>
<b>Securities financing transaction exposures</b>			
14	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	CCR exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	<b>Total securities financing transaction exposures (sum of lines 14 to 17)</b>	<b>-</b>	<b>-</b>
<b>Other off-balance sheet exposures</b>			
19	Off-balance sheet exposure at gross notional amount	217,304,205	206,774,740
20	(Adjustments for conversion to credit equivalent amounts)	(155,317,692)	(149,194,245)
21	(Specific and general provisions associated with off balance sheet exposures deducted in determining Tier 1 capital)	(19,470)	(25,131)
22	<b>Off-balance sheet items (sum of lines 19 and 21)</b>	<b>61,967,043</b>	<b>57,555,363</b>
<b>Capital and total exposures</b>			
23	<b>Tier 1 capital</b>	<b>403,825,017</b>	<b>403,070,299</b>
24	<b>Total exposures (sum of lines 7,13, 18 and 22)</b>	<b>4,470,674,493</b>	<b>4,339,103,137</b>
<b>Leverage ratio</b>		<b>9.03%</b>	<b>9.29%</b>
25	<b>Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)</b>		
25a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)		
26	<b>National minimum leverage ratio requirement</b>	<b>3%</b>	<b>3%</b>
27	<b>Applicable leverage buffers</b>	<b>6.03%</b>	<b>6.29%</b>

The decrease in consolidated assets reflects a decrease in cash and short term investment position which is primarily from decreased customer deposit balances in addition to lower loan volumes.

# Pillar 3

## LIQ1: Liquidity Coverage Ratio (LCR)

		Quarter Ended June 30, 2025	
		a	b
		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
<b>HIGH-QUALITY LIQUID ASSETS</b>			
1	Total high-quality liquid assets (HQLA)		1,528,360,652
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers of which:	1,091,351,267	109,135,127
3	Stable deposits	-	-
4	Less stable deposits	1,091,351,267	109,135,127
5	Unsecured wholesale funding, of which:	2,493,893,550	1,016,042,140
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	799,665,244	199,916,311
7	Non-operational deposits (all counterparties)	1,694,228,306	816,125,829
8	Unsecured debt	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	67,644,272	10,399,433
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	67,644,272	10,399,433
14	Other contractual funding obligations	-	-
15	Other contingent funding obligations	152,315,455	19,271,059
16	TOTAL CASH OUTFLOWS	3,805,204,545	1,154,847,759
<b>CASH INFLOWS</b>			
17	Secured lending (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	651,256,727	573,800,828
19	Other cash inflows	30,939	-
20	TOTAL CASH INFLOWS	651,287,666	573,800,828
		TOTAL ADJUSTED VALUES	
21	TOTAL HQLA		1,528,360,652
22	TOTAL NET CASH OUTFLOWS		581,046,931
23	LIQUIDITY COVERAGE RATIO (%)		263%

# Pillar 3

## LIQ2: Net Stable Funding Ratio (“NSFR”)

		a	b	c	d	e
		Unweighted value by residual maturity				Weighted value
	(in millions of \$)	No maturity*	<6 months	6 months to <1 year	≥1 year	
	<b>Available stable funding (ASF) item</b>					
1	<b>Capital:</b>	-	-	-	412,048,630	412,048,630
2	Regulatory capital	-	-	-	412,048,630	412,048,630
3	Other capital instruments	-	-	-	-	-
4	<b>Retail deposits and deposits from small business customers:</b>	919,285,830	324,008,022	23,980,506	2,987,804	1,143,534,726
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	919,285,830	324,008,022	23,980,506	2,987,804	1,143,534,726
7	<b>Wholesale funding:</b>	2,078,350,622	644,877,282	51,103,420	720,000	1,159,919,545
8	Operational deposits	839,124,670	-	-	-	419,562,335
9	Other wholesale funding	1,239,225,952	644,877,282	51,103,420	720,000	740,357,210
10	<b>Liabilities with matching interdependent assets</b>	-	-	-	-	-
11	<b>Other liabilities:</b>	43,136,274	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	43,136,274	-	-	-	-
14	<b>Total ASF</b>	-	-	-	-	2,715,502,901
	<b>Required stable funding (RSF) item</b>					
15	<b>Total NSFR high-quality liquid assets (HQLA)</b>					276,457,782
16	<b>Deposits held at other financial institutions for operational purposes</b>	49,194,608	-	-	-	24,597,304
17	<b>Performing loans and securities:</b>	-	601,948,217	45,695,115	954,513,272	753,523,339
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	553,233,424	-	-	82,985,014
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	35,174,808	30,318,083	373,980,387	278,096,939
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:	-	13,539,985	15,377,032	577,350,367	389,736,247
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	13,539,985	15,377,032	577,350,367	389,736,247
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	3,182,518	2,705,140
25	<b>Assets with matching interdependent liabilities</b>	-	-	-	-	-
26	<b>Other assets:</b>	29,911,632	17,533,686	7,678,301	68,416,124	82,960,956
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	-	-
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-
31	All other assets not included in the above categories	29,911,632	17,533,686	7,678,301	68,416,124	82,960,956
32	<b>Off-balance sheet items</b>	-	-	319,925,789	-	16,680,289
33	<b>Total RSF</b>	-	-	-	-	1,154,219,671
34	<b>Net Stable Funding Ratio (%)</b>					<b>235%</b>

\* Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities and physical traded commodities.

# Pillar 3

## Template CR1: Credit Quality of Assets

		a	b	c	d
		Gross carrying values of		Allowances / impairments	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		
1	Loans	2,095,779	1,044,908,583	(1,742,748)	1,045,261,614
2	Debt securities	-	2,530,452,865	-	2,530,452,865
3	Off-balance sheet exposures	-	216,584,205	(19,470)	216,564,735
4	Total	2,095,779	3,791,945,653	(1,762,218)	3,792,279,214

Non-accrual

Commercial, commercial real estate and consumer loans (excluding credit card consumer loans) are placed on non-accrual status if:

- in the opinion of management, full payment of principal or interest is in doubt; or
- principal or interest is 90 days past due.

Residential mortgages are placed on non-accrual status immediately if:

- in the opinion of management, full payment of principal or interest is in doubt; or
- when principal or interest is 90 days past due, unless the loan is well secured and any ongoing collection efforts are reasonably expected to result in repayment of all amounts due under the contractual terms of the loan.



# Pillar 3

Template CR2: Change in stock of defaulted loans and debt securities

		a
1	Defaulted loans and debt securities at end of the previous reporting period	1,636,099
2	Loans and debt securities that have defaulted since the last reporting period	620,948
3	Returned to non-defaulted status	-
4	Amounts written off	-
5	Other changes	(161,269)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)	2,095,779

# Pillar 3

## Template CR3: Credit risk mitigation techniques - overview

Not to exceed the value in column b, can be less								
		a	b	c	d	e	f	g
		Exposures unsecured: carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	219,624,096	814,091,272	814,091,272	11,546,246	11,546,246	-	-
2	Debt securities	536,501,203	1,993,951,662	1,993,951,662	-	-	-	-
3	<b>Total</b>	<b>756,125,299</b>	<b>2,808,042,934</b>	<b>2,808,042,934</b>	<b>11,546,246</b>	<b>11,546,246</b>	-	-
4	Of which defaulted	2,601	2,091,035	2,091,035				

Net increase in investments YTD (\$157m) against a net reduction in loan volumes (\$55m).

# Pillar 3

## Template CR4: Standardised approach - credit risk exposure and Credit Risk Mitigation (CRM) effects

		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA Density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA Density
1	Sovereigns and their central banks	873,235,021	-	867,489,438	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	618,035,450	15,000,000	618,035,450	3,000,000	151,297,359	24.4%
5	Securities firms	-	-	-	-	-	-
6	Corporates	79,911,847	191,265,839	80,840,038	55,134,742	111,232,165	81.8%
7	Regulatory retail portfolios	61,138,433	5,558,040	61,216,962	1,111,608	50,906,643	81.7%
8	Secured by residential mortgages	616,911,879	5,480,326	617,811,382	2,740,163	221,178,679	35.6%
9	Secured by commercial real estate	68,136,304	-	68,309,978	-	68,309,978	100.0%
10	Past-due exposures	1,504,818	-	1,502,675	-	1,516,597	100.9%
11	High-risk categories	69,297,916	-	69,297,916	-	69,297,916	100.0%
12	Other Balance Sheet Exposures	29,990,097	6,473,190	29,990,097	6,473,190	1,310,331	3.6%
13	<b>Total</b>	<b>2,418,161,764</b>	<b>223,777,395</b>	<b>2,414,493,934</b>	<b>68,459,703</b>	<b>675,049,666</b>	<b>27.2%</b>

Net increase in exposures YTD primarily driven by increased sovereign and bank exposures which is primarily driven by increased customer deposit balances and net paydown within the loan portfolio and related exposures.

# Pillar 3

## Template CR5: Standardised Approach - exposures by asset classes and risk weights

		a	b	c	d	e	f	g	h
	Risk Weight	0%	20%	35%	50%	75%	100%	150%	Total credit exposures amount (post CCF and post-CRM)
	Asset Classes								
1	Sovereigns and their central banks	867,489,438	-	-	-	-	-	-	867,489,438
2	Non-central government public sector entities	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-
4	Banks	-	535,734,554	-	82,300,896	-	3,000,000	-	621,035,450
5	Securities firms	-	-	-	-	-	-	-	-
6	Corporates	9,289,876	12,192,994	-	11,396,687	-	103,095,223	-	135,974,779
7	Regulatory retail portfolios	1,264,019	-	-	-	40,631,633	20,432,918	-	62,328,570
8	Secured by residential mortgages	-	-	610,587,450	-	9,964,095	-	-	620,551,545
9	Secured by commercial real estate	-	-	-	-	-	68,309,978	-	68,309,978
10	Past-due exposures	-	-	-	-	-	1,502,675	-	1,502,675
11	High-risk categories	-	-	-	-	-	69,297,916	-	69,297,916
12	Other Balance Sheet Exposures	29,911,632	6,551,655	-	-	-	-	-	36,463,287
13	Total	907,954,965	554,479,203	610,587,450	93,697,583	50,595,727	265,638,709	-	2,482,953,637

Net increase in exposures YTD primarily driven by increased sovereign and bank exposures which is primarily driven by increased customer deposit balances and net paydown within the loan portfolio and related exposures.

# Pillar 3

Template CCR1: Analysis of counterparty credit risk (CCR) exposure by approach

		Total Replacement Cost Mark-To- Market	Add-On Potential Future Exposure (PFE)	EAD post-CRM	RWA
1	Current Exposure Method (CEM)	2,262,020	4,211,170	6,473,190	1,294,638
2	Standardised Method	-	-	-	-
3	Simple Approach for Credit Risk Mitigation (for SFTs)	-	-	-	-
4	Comprehensive Approach for Credit Risk Mitigation (for SFTs)	-	-	-	-
5	<b>Total</b>	<b>2,262,020</b>	<b>4,211,170</b>	<b>6,473,190</b>	<b>1,294,638</b>

# Pillar 3

## Template CCR3: Standardised Approach - CCR exposures by regulatory portfolio and risk weights

Risk Weight	a	b	c	d	e	f	g	h	i
	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Regulatory portfolio	-	-	-	-	-	-	-	-	-
Sovereigns and their central banks and MDBs	-	-	-	-	-	-	-	-	-
Non-central government public sector entities	-	-	-	-	-	-	-	-	-
Banks and securities firms	-	-	6,473,190	-	-	-	-	-	6,473,190
Corporates	-	-	-	-	-	-	-	-	-
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Secured by residential property	-	-	-	-	-	-	-	-	-
Secured by commercial real estate	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-
Higher-risk categories	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total	-	-	6,473,190	-	-	-	-	-	6,473,190

# Pillar 3

## Template SEC1: Securitization exposures in the banking book

		a	b	c	d	e	f	h	i	j
		Bank acts as originator			Bank acts as sponsor			Bank acts as investor		
(in millions of \$)		Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total
1	Retail - of which	-	-	-	-	-	-	1,993,951,662	-	1,993,951,662
2	Residential mortgages	-	-	-	-	-	-	1,993,951,662	-	1,993,951,662
3	Credit cards	-	-	-	-	-	-	-	-	-
4	Other retail exposures	-	-	-	-	-	-	-	-	-
5	Re-securitisation	-	-	-	-	-	-	-	-	-
6	Wholesale - of which	-	-	-	-	-	-	-	-	-
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgages	-	-	-	-	-	-	-	-	-
9	Lease and receivables	-	-	-	-	-	-	-	-	-
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitisation	-	-	-	-	-	-	-	-	-
12	Total	-	-	-	-	-	-	1,993,951,662	-	1,993,951,662

		Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total
(in millions of \$)										
1	US government and federal agencies	-	-	-	-	-	-	1,990,769,144	-	1,990,769,144
2	Mortgage backed securities - Commercial	-	-	-	-	-	-	-	-	-
3	Mortgage backed securities - Retail	-	-	-	-	-	-	3,182,518	-	3,182,518
4	Asset-backed securities - Student loans	-	-	-	-	-	-	-	-	-
5	Total	-	-	-	-	-	-	1,993,951,662	-	1,993,951,662

YTD net paydown on underlying US agency mortgage backed securities.

# Pillar 3

## Template SEC4: Securitization exposures in the banking book and associated regulatory capital requirements - bank acting as investor

		a	b	c	d	e	f		g	h		i	j	k
		Exposure values (by RW bands)					Exposure values (by regulatory approach)			RWA (by regulatory approach)			Capital charge after cap	
		≤ 20% RW	> 20% to 50% RW	> 50% to 100% RW	> 100% to 12.50% RW	1250% RW	SA / SSFA	1250%		SA / SSFA	1250%		SA / SSFA	1250%
1	Total exposures	1,998,660,140	-	-	-	-	1,998,660,140	-		343,533,186	-		37,788,650	-
2	Traditional securitization	1,998,660,140	-	-	-	-	1,998,660,140	-		343,533,186	-		37,788,650	-
3	Of which securitization	1,998,660,140	-	-	-	-	1,998,660,140	-		343,533,186	-		37,788,650	-
4	Of which retail underlying	1,998,660,140	-	-	-	-	1,998,660,140	-		343,533,186	-		37,788,650	-
5	Of which wholesale	-	-	-	-	-	-	-		-	-		-	-
6	Of which re-securitization	-	-	-	-	-	-	-		-	-		-	-
7	Of which senior	-	-	-	-	-	-	-		-	-		-	-
8	Of which non-senior	-	-	-	-	-	-	-		-	-		-	-
9	Synthetic securitization	-	-	-	-	-	-	-		-	-		-	-
10	Of which securitization	-	-	-	-	-	-	-		-	-		-	-
11	Of which retail underlying	-	-	-	-	-	-	-		-	-		-	-
12	Of which wholesale	-	-	-	-	-	-	-		-	-		-	-
13	Of which re-securitization	-	-	-	-	-	-	-		-	-		-	-
14	Of which senior	-	-	-	-	-	-	-		-	-		-	-
15	Of which non-senior	-	-	-	-	-	-	-		-	-		-	-

YTD net payoff on underlying US agency mortgage backed securities.



# Pillar 3

## Template MR1: Market Risk Under The Standardised Approach

		a
		RWA
	<b>Outright products</b>	-
1	Interest rate risk (general and specific)	-
2	Equity risk (general and specific)	-
3	Foreign exchange risk	452,175
4	Commodity risk	-
	<b>Options</b>	-
5	Simplified approach	-
6	Delta-plus method	-
7	Scenario approach	-
8	Securitisation	-
9	<b>Total</b>	<b>452,175</b>

# Pillar 3

## Template ENC: Asset Encumbrance

		a	b	c	d
		Encumbered Assets	(Optional) Central Bank Facilities	Unencumbered Assets	Total
	Short Term Investment	15,685,882	-	182,415,432	198,101,314
	Investments	142,624,227	-	2,205,413,206	2,348,037,433
	All other assets	-	-	1,863,165,465	1,863,165,465
		158,310,109	-	4,250,994,103	4,409,304,211

The Bank has a facility by one of its custodians, whereby the Bank may offer up to \$200 million of standby letters of credit to its customers on a fully secured basis. Under the standard terms of the facility, the custodian has the right to set-off against securities held of 110% of the utilised facility. At 30 June 2025, \$129.6.0 million (31 December 2024: \$138.2 million) of standby letters of credit were issued under this facility.