

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT JULY 7TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
47,833,396	CIBC	7-Jul-25	2.59%	A-1	P-1
<u>47,833,396</u>	<u>Total CDs and O/N loans</u>		<u>2.59%</u>		
<u>Commercial Paper</u>					
65,400,000	Societe Generale N. America	7-Jul-25	3.54%	A-1	P-1
14,965,000	Ontario (Province of)	7-Jul-25	0.81%	A-1+	P-1
15,200,000	Oesterreichische Kontrollbank	8-Jul-25	0.82%	A-1+	P-1
40,000,000	Quebec (Province of)	8-Jul-25	2.16%	A-1	P-1
15,000,000	DNB Bank ASA	9-Jul-25	0.81%	A-1+	P-1
40,000,000	MUFG Bank	9-Jul-25	2.16%	A-1	P-1
25,700,000	Sumitomo Mitsui Banking	9-Jul-25	1.39%	A-1	P-1
40,000,000	BNG Bank NV	10-Jul-25	2.16%	A-1+	P-1
35,000,000	BCEE Luxembourg	14-Jul-25	1.89%	A-1+	P-1
35,000,000	Ontario (Province of)	16-Jul-25	1.89%	A-1+	P-1
15,100,000	Canada	21-Jul-25	0.82%	A-1+	P-1
35,000,000	Sumitomo Mitsui Banking	21-Jul-25	1.89%	A-1	P-1
47,800,000	Bank of Montreal	22-Jul-25	2.59%	A-1	P-1
6,700,000	Toronto Dominion Bank	22-Jul-25	0.36%	A-1	P-1
25,000,000	National Bank of Canada	25-Jul-25	1.35%	A-1	P-1
45,000,000	Caisse Des Depots et Consignations	28-Jul-25	2.43%	A-1+	P-1
25,000,000	MUFG Bank	4-Aug-25	1.35%	A-1	P-1
45,000,000	DNB Bank ASA	4-Aug-25	2.43%	A-1+	P-1
25,000,000	BCEE Luxembourg	6-Aug-25	1.35%	A-1+	P-1
38,200,000	Alberta (Province Of)	8-Aug-25	2.07%	A-1+	P-1
42,000,000	Alberta (Province Of)	20-Aug-25	2.27%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.08%	A-1+	P-1
36,800,000	Swedish Export Credit	5-Sep-25	1.99%	A-1+	P-1
20,000,000	DNB Bank ASA	8-Sep-25	1.08%	A-1+	P-1
25,000,000	Ontario (Province of)	10-Sep-25	1.35%	A-1+	P-1
20,100,000	Sumitomo Mitsui Banking	24-Sep-25	1.09%	A-1	P-1
47,800,000	National Australia Bank	27-Oct-25	2.59%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	2.16%	A-1+	P-1
<u>885,765,000</u>	<u>Total US CP</u>		<u>47.91%</u>		
<u>US Treasury Bills</u>					
45,800,000	US Treasury	15-Jul-25	2.48%	A-1+	P-1
21,900,000	US Treasury	17-Jul-25	1.18%	A-1+	P-1
36,000,000	US Treasury	24-Jul-25	1.95%	A-1+	P-1
50,000,000	US Treasury	29-Jul-25	2.70%	A-1+	P-1
41,900,000	US Treasury	5-Aug-25	2.27%	A-1+	P-1
36,200,000	US Treasury	7-Aug-25	1.96%	A-1+	P-1
50,000,000	US Treasury	12-Aug-25	2.70%	A-1+	P-1
49,700,000	US Treasury	19-Aug-25	2.69%	A-1+	P-1
37,000,000	US Treasury	21-Aug-25	2.00%	A-1+	P-1
50,000,000	US Treasury	26-Aug-25	2.70%	A-1+	P-1
38,500,000	US Treasury	28-Aug-25	2.08%	A-1+	P-1
54,000,000	US Treasury	2-Sep-25	2.92%	A-1+	P-1
23,700,000	US Treasury	4-Sep-25	1.28%	A-1+	P-1
60,000,000	US Treasury	9-Sep-25	3.25%	A-1+	P-1
50,000,000	US Treasury	11-Sep-25	2.70%	A-1+	P-1
56,000,000	US Treasury	16-Sep-25	3.03%	A-1+	P-1
56,100,000	US Treasury	7-Oct-25	3.03%	A-1+	P-1
50,000,000	US Treasury	14-Oct-25	2.70%	A-1+	P-1
55,500,000	US Treasury	21-Oct-25	3.00%	A-1+	P-1
<u>862,300,000</u>	<u>Total US Treasury Bills and CP</u>		<u>46.64%</u>		
<u>Bonds - Fixed</u>					
40,000,000	Quebec (Province of)	23-Jul-25	2.16%	A-1	P-1
12,932,000	International Bank of Recon & Development	28-Oct-25	0.70%	A-1+	P-1
<u>52,932,000</u>	<u>Total Fixed Bonds</u>		<u>2.86%</u>		
<u>1,848,830,396</u>	<u>TOTAL HOLDINGS</u>				