

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT JULY 21ST, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
47,919,163	CIBC	21-Jul-25	2.61%	A-1	P-1
<u>47,919,163</u>	<u>Total CDs and O/N loans</u>		<u>2.61%</u>		
<u>Commercial Paper</u>					
48,000,000	KFW	21-Jul-25	2.61%	A-1+	P-1
75,000,000	Nordea Bank AB	21-Jul-25	4.08%	A-1+	P-1
50,000,000	BNG Bank NV	21-Jul-25	2.72%	A-1+	P-1
15,100,000	Canada	21-Jul-25	0.82%	A-1+	P-1
35,000,000	Sumitomo Mitsui Banking	21-Jul-25	1.90%	A-1	P-1
47,800,000	Bank of Montreal	22-Jul-25	2.60%	A-1	P-1
6,700,000	Toronto Dominion Bank	22-Jul-25	0.36%	A-1	P-1
30,000,000	Bank of Montreal	23-Jul-25	1.63%	A-1	P-1
25,000,000	National Bank of Canada	25-Jul-25	1.36%	A-1	P-1
45,000,000	Caisse Des Depots et Consignations	28-Jul-25	2.45%	A-1+	P-1
50,000,000	MUFG Bank	4-Aug-25	2.72%	A-1	P-1
45,000,000	DNB Bank ASA	4-Aug-25	2.45%	A-1+	P-1
25,000,000	BCEE Luxembourg	6-Aug-25	1.36%	A-1+	P-1
38,200,000	Alberta (Province of)	8-Aug-25	2.08%	A-1+	P-1
28,400,000	Ontario (Province of)	14-Aug-25	1.54%	A-1+	P-1
41,500,000	Canada	18-Aug-25	2.26%	A-1+	P-1
42,000,000	Alberta (Province of)	20-Aug-25	2.28%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.09%	A-1+	P-1
36,800,000	Swedish Export Credit	5-Sep-25	2.00%	A-1+	P-1
20,000,000	DNB Bank ASA	8-Sep-25	1.09%	A-1+	P-1
25,000,000	Ontario (Province of)	10-Sep-25	1.36%	A-1+	P-1
20,100,000	Sumitomo Mitsui Banking	24-Sep-25	1.09%	A-1	P-1
39,600,000	NRW Bank	1-Oct-25	2.15%	A-1+	P-1
13,700,000	Caisse Des Depots et Consignations	3-Oct-25	0.74%	A-1+	P-1
16,200,000	Quebec (Province of)	8-Oct-25	0.88%	A-1	P-1
16,900,000	Swedish Export Credit	16-Oct-25	0.92%	A-1+	P-1
47,800,000	National Australia Bank	27-Oct-25	2.60%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	2.17%	A-1+	P-1
<u>943,800,000</u>	<u>Total US CP</u>		<u>51.31%</u>		
<u>US Treasury Bills</u>					
36,000,000	US Treasury	24-Jul-25	1.96%	A-1+	P-1
50,000,000	US Treasury	29-Jul-25	2.72%	A-1+	P-1
41,900,000	US Treasury	5-Aug-25	2.28%	A-1+	P-1
36,200,000	US Treasury	7-Aug-25	1.97%	A-1+	P-1
50,000,000	US Treasury	12-Aug-25	2.72%	A-1+	P-1
49,700,000	US Treasury	19-Aug-25	2.70%	A-1+	P-1
37,000,000	US Treasury	21-Aug-25	2.01%	A-1+	P-1
50,000,000	US Treasury	26-Aug-25	2.72%	A-1+	P-1
38,500,000	US Treasury	28-Aug-25	2.09%	A-1+	P-1
54,000,000	US Treasury	2-Sep-25	2.94%	A-1+	P-1
23,700,000	US Treasury	4-Sep-25	1.29%	A-1+	P-1
60,000,000	US Treasury	9-Sep-25	3.26%	A-1+	P-1
50,000,000	US Treasury	11-Sep-25	2.72%	A-1+	P-1
56,000,000	US Treasury	16-Sep-25	3.04%	A-1+	P-1
56,100,000	US Treasury	7-Oct-25	3.05%	A-1+	P-1
50,000,000	US Treasury	14-Oct-25	2.72%	A-1+	P-1
55,500,000	US Treasury	21-Oct-25	3.02%	A-1+	P-1
<u>794,600,000</u>	<u>Total US Treasury Bills and CP</u>		<u>43.20%</u>		
<u>Bonds - Fixed</u>					
40,000,000	Quebec (Province of)	23-Jul-25	2.17%	A-1	P-1
12,932,000	International Bank of Recon & Development	28-Oct-25	0.70%	A-1+	P-1
<u>52,932,000</u>	<u>Total Fixed Bonds</u>		<u>2.88%</u>		
<u>1,839,251,163</u>	<u>TOTAL HOLDINGS</u>				