

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT JUNE 23RD, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
47,759,188	CIBC	23-Jun-25	2.61%	A-1	P-1
<u>47,759,188</u>	<u>Total CDs and O/N loans</u>		<u>2.61%</u>		
<u>Commercial Paper</u>					
111,900,000	FHLB Disc Corp	23-Jun-25	6.12%	A-1+	P-1
30,000,000	Canada	23-Jun-25	1.64%	A-1+	P-1
26,100,000	Oesterreichische Kontrollbank	24-Jun-25	1.43%	A-1+	P-1
17,500,000	BNG Bank NV	25-Jun-25	0.96%	A-1+	P-1
40,000,000	MUFG Bank	25-Jun-25	2.19%	A-1	P-1
35,000,000	Alberta (Province of)	27-Jun-25	1.91%	A-1+	P-1
40,000,000	MUFG Bank	1-Jul-25	2.19%	A-1	P-1
40,000,000	DNB Bank ASA	1-Jul-25	2.19%	A-1+	P-1
45,000,000	Oesterreichische Kontrollbank	2-Jul-25	2.46%	A-1+	P-1
25,000,000	British Columbia (Province of)	3-Jul-25	1.37%	A-1	P-1
14,965,000	Ontario (Province of)	7-Jul-25	0.82%	A-1+	P-1
40,000,000	Quebec (Province of)	8-Jul-25	2.19%	A-1	P-1
25,700,000	Sumitomo Mitsui Banking	9-Jul-25	1.40%	A-1	P-1
35,000,000	BCEE Luxembourg	14-Jul-25	1.91%	A-1+	P-1
35,000,000	Ontario (Province of)	16-Jul-25	1.91%	A-1+	P-1
15,100,000	Canada	21-Jul-25	0.83%	A-1+	P-1
35,000,000	Sumitomo Mitsui Banking	21-Jul-25	1.91%	A-1	P-1
47,800,000	Bank of Montreal	22-Jul-25	2.61%	A-1	P-1
6,700,000	Toronto Dominion Bank	22-Jul-25	0.37%	A-1	P-1
25,000,000	National Bank of Canada	25-Jul-25	1.37%	A-1	P-1
45,000,000	Caisse Des Depots et Consignations	28-Jul-25	2.46%	A-1+	P-1
25,000,000	BCEE Luxembourg	6-Aug-25	1.37%	A-1+	P-1
38,200,000	Alberta (Province of)	8-Aug-25	2.09%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.09%	A-1+	P-1
36,800,000	Swedish Export Credit	5-Sep-25	2.01%	A-1+	P-1
20,000,000	DNB Bank ASA	8-Sep-25	1.09%	A-1+	P-1
25,000,000	Ontario (Province of)	10-Sep-25	1.37%	A-1+	P-1
40,000,000	Queensland Treasury	12-Dec-25	2.19%	A-1+	P-1
<u>940,765,000</u>	<u>Total US CP</u>		<u>51.41%</u>		
<u>US Treasury Bills</u>					
42,000,000	US Treasury	24-Jun-25	2.30%	A-1+	P-1
22,700,000	US Treasury	26-Jun-25	1.24%	A-1+	P-1
23,000,000	US Treasury	1-Jul-25	1.26%	A-1+	P-1
45,800,000	US Treasury	15-Jul-25	2.50%	A-1+	P-1
21,900,000	US Treasury	17-Jul-25	1.20%	A-1+	P-1
36,000,000	US Treasury	24-Jul-25	1.97%	A-1+	P-1
50,000,000	US Treasury	29-Jul-25	2.73%	A-1+	P-1
41,900,000	US Treasury	5-Aug-25	2.29%	A-1+	P-1
36,200,000	US Treasury	7-Aug-25	1.98%	A-1+	P-1
50,000,000	US Treasury	12-Aug-25	2.73%	A-1+	P-1
49,700,000	US Treasury	19-Aug-25	2.72%	A-1+	P-1
37,000,000	US Treasury	21-Aug-25	2.02%	A-1+	P-1
50,000,000	US Treasury	26-Aug-25	2.73%	A-1+	P-1
38,500,000	US Treasury	28-Aug-25	2.10%	A-1+	P-1
54,000,000	US Treasury	2-Sep-25	2.95%	A-1+	P-1
23,700,000	US Treasury	4-Sep-25	1.30%	A-1+	P-1
60,000,000	US Treasury	9-Sep-25	3.28%	A-1+	P-1
50,000,000	US Treasury	11-Sep-25	2.73%	A-1+	P-1
56,000,000	US Treasury	16-Sep-25	3.06%	A-1+	P-1
<u>788,400,000</u>	<u>Total US Treasury Bills and CP</u>		<u>43.09%</u>		
<u>Bonds - Fixed</u>					
40,000,000	Quebec (Province of)	23-Jul-25	2.19%	A-1	P-1
12,932,000	International Bank of Recon & Development	28-Oct-25	0.70%	A-1+	P-1
<u>52,932,000</u>	<u>Total Fixed Bonds</u>		<u>2.89%</u>		
<u>1,829,856,188</u>	<u>TOTAL HOLDINGS</u>				