

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT JUNE 2ND, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u>	
				<u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
46,240,728	CIBC	2-Jun-25	2.49%	A-1	P-1
30,000,000	Svenska Handelsbanken	3-Jun-25	1.61%	A-1+	P-1
<u>76,240,728</u>	<u>Total CDs and O/N loans</u>		<u>4.10%</u>		
<u>Commercial Paper</u>					
24,700,000	Quebec (Province of)	2-Jun-25	1.33%	A-1+	P-1
30,000,000	Canada	2-Jun-25	1.61%	A-1+	P-1
35,000,000	DNB Bank ASA	2-Jun-25	1.88%	A-1+	P-1
40,000,000	BNG Bank NV	2-Jun-25	2.15%	A-1+	P-1
18,600,000	Ontario (Province of)	4-Jun-25	1.00%	A-1+	P-1
61,150,000	FHLB Disc Corp	5-Jun-25	3.29%	A-1+	P-1
45,800,000	MUFG Bank	6-Jun-25	2.46%	A-1	P-1
22,000,000	BNG Bank NV	10-Jun-25	1.18%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.06%	A-1+	P-1
30,000,000	Canada	23-Jun-25	1.61%	A-1+	P-1
40,000,000	MUFG Bank	25-Jun-25	2.15%	A-1	P-1
40,000,000	DNB Bank ASA	1-Jul-25	2.15%	A-1+	P-1
45,000,000	Oesterreichische Kontrollbank	2-Jul-25	2.42%	A-1+	P-1
14,965,000	Ontario (Province of)	7-Jul-25	0.80%	A-1+	P-1
35,000,000	BCEE Luxembourg	14-Jul-25	1.88%	A-1+	P-1
35,000,000	Ontario (Province of)	16-Jul-25	1.88%	A-1+	P-1
35,000,000	Sumitomo Mitsui Banking	21-Jul-25	1.88%	A-1	P-1
6,700,000	Toronto Dominion Bank	22-Jul-25	0.36%	A-1	P-1
25,000,000	National Bank of Canada	25-Jul-25	1.34%	A-1	P-1
45,000,000	Caisse Des Depots et Consignations	28-Jul-25	2.42%	A-1+	P-1
25,000,000	BCEE Luxembourg	6-Aug-25	1.34%	A-1+	P-1
38,200,000	Alberta (Province of)	8-Aug-25	2.05%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.08%	A-1+	P-1
<u>750,415,000</u>	<u>Total US CP</u>		<u>40.36%</u>		
<u>US Treasury Bills</u>					
50,000,000	US Treasury	3-Jun-25	2.69%	A-1+	P-1
50,000,000	US Treasury	5-Jun-25	2.69%	A-1+	P-1
50,000,000	US Treasury	10-Jun-25	2.69%	A-1+	P-1
50,000,000	US Treasury	12-Jun-25	2.69%	A-1+	P-1
50,000,000	US Treasury	17-Jun-25	2.69%	A-1+	P-1
28,000,000	US Treasury	20-Jun-25	1.51%	A-1+	P-1
42,000,000	US Treasury	24-Jun-25	2.26%	A-1+	P-1
22,700,000	US Treasury	26-Jun-25	1.22%	A-1+	P-1
23,000,000	US Treasury	1-Jul-25	1.24%	A-1+	P-1
45,800,000	US Treasury	15-Jul-25	2.46%	A-1+	P-1
21,900,000	US Treasury	17-Jul-25	1.18%	A-1+	P-1
36,000,000	US Treasury	24-Jul-25	1.94%	A-1+	P-1
50,000,000	US Treasury	29-Jul-25	2.69%	A-1+	P-1
41,900,000	US Treasury	5-Aug-25	2.25%	A-1+	P-1
36,200,000	US Treasury	7-Aug-25	1.95%	A-1+	P-1
50,000,000	US Treasury	12-Aug-25	2.69%	A-1+	P-1
49,700,000	US Treasury	19-Aug-25	2.67%	A-1+	P-1
37,000,000	US Treasury	21-Aug-25	1.99%	A-1+	P-1
50,000,000	US Treasury	26-Aug-25	2.69%	A-1+	P-1
38,500,000	US Treasury	28-Aug-25	2.07%	A-1+	P-1
54,000,000	US Treasury	2-Sep-25	2.90%	A-1+	P-1
60,000,000	US Treasury	9-Sep-25	3.23%	A-1+	P-1
56,000,000	US Treasury	16-Sep-25	3.01%	A-1+	P-1
<u>992,700,000</u>	<u>Total US Treasury Bills and CP</u>		<u>53.39%</u>		
<u>Bonds - Fixed</u>					
40,000,000	Quebec (Province of)	23-Jul-25	2.15%	A-1	P-1
<u>40,000,000</u>	<u>Total Fixed Bonds</u>		<u>2.15%</u>		
<u>1,859,355,728</u>	<u>TOTAL HOLDINGS</u>				