

**BUTTERFIELD MONEY MARKET FUND LIMITED-STERLING CLASS**  
**HOLDINGS AS AT JUNE 2ND, 2025**

| <u>Nominal</u>                                       | <u>Description</u>                           | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings S&amp;P</u> | <u>Moody's</u> |
|--|--|----------------------|------------------------------|-------------------------------|----------------|
| <b><u>Certificate of Deposit and O/N loans</u></b>   |  |                      |                              |                               |                |
| 3,243,958  | Royal Bank of Canada                         | 2-Jun-25             | 9.52%                        | A-1+                          | P-1            |
| 1,000,000  | Bank of Montreal                             | 13-Jun-25            | 2.93%                        | A-1                           | P-1            |
| 1,000,000  | National Australia Bank                      | 12-Aug-25            | 2.93%                        | A-1+                          | P-1            |
| 1,000,000  | Nordea Bank                                  | 13-Aug-25            | 2.93%                        | A-1+                          | P-1            |
| <b><u>6,243,958</u></b>                              | <b><u>Total CDs and O/N loans</u></b>        |                      | <b><u>18.31%</u></b>         |                               |                |
| <b><u>Euro-Commercial Paper and Euro-Notes</u></b>   |  |                      |                              |                               |                |
| 1,000,000  | Nationwide Building Society                  | 17-Jul-25            | 2.93%                        | A-1                           | P-1            |
| <b><u>1,000,000</u></b>                              | <b><u>Total ECP and Euro-Notes</u></b>       |                      | <b><u>2.93%</u></b>          |                               |                |
| <b><u>UK Treasury Bills and Commercial Paper</u></b> |  |                      |                              |                               |                |
| 2,825,000  | UK Treasury Bill                             | 2-Jun-25             | 8.28%                        | A-1+                          | P-1            |
| 5,120,000  | UK Treasury Bill                             | 9-Jun-25             | 15.01%                       | A-1+                          | P-1            |
| 3,000,000  | UK Treasury Bill                             | 23-Jun-25            | 8.80%                        | A-1+                          | P-1            |
| 1,000,000  | UK Treasury Bill                             | 30-Jun-25            | 2.93%                        | A-1+                          | P-1            |
| 1,270,000  | UK Treasury Bill                             | 7-Jul-25             | 3.72%                        | A-1+                          | P-1            |
| 2,500,000  | UK Treasury Bill                             | 14-Jul-25            | 7.33%                        | A-1+                          | P-1            |
| 3,000,000  | UK Treasury Bill                             | 28-Jul-25            | 8.80%                        | A-1+                          | P-1            |
| 1,000,000  | UK Treasury Bill                             | 4-Aug-25             | 2.93%                        | A-1+                          | P-1            |
| 3,500,000  | UK Treasury Bill                             | 11-Aug-25            | 10.26%                       | A-1+                          | P-1            |
| 2,020,000  | UK Treasury Bill                             | 18-Aug-25            | 5.92%                        | A-1+                          | P-1            |
| 125,000  | UK Treasury Bill                             | 3-Nov-25             | 0.37%                        | A-1+                          | P-1            |
| 500,000  | UK Treasury Bill                             | 17-Nov-25            | 1.47%                        | A-1+                          | P-1            |
| 1,000,000  | UK Treasury Bill                             | 1-Dec-25             | 2.93%                        | A-1+                          | P-1            |
| <b><u>26,860,000</u></b>                             | <b><u>Total UK Treasury Bills and CP</u></b> |                      | <b><u>78.76%</u></b>         |                               |                |
| <b><u>34,103,958</u></b>                             | <b><u>TOTAL HOLDINGS</u></b>                 |                      |                              |                               |                |