

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT MAY 12TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
37,842,726	CIBC	12-May-25	2.06%	A-1	P-1
30,000,000	Svenska Handelsbanken	3-Jun-25	1.63%	A-1+	P-1
<u>67,842,726</u>	<u>Total CDs and O/N loans</u>		<u>3.69%</u>		
<u>Commercial Paper</u>					
50,000,000	Ontario (Province of)	12-May-25	2.72%	A-1+	P-1
33,800,000	Fannie Mae	14-May-25	1.84%	A-1+	P-1
32,500,000	Oesterreichische Kontrollbank	15-May-25	1.77%	A-1+	P-1
50,000,000	KFW	15-May-25	2.72%	A-1+	P-1
33,425,000	Freddie Mac	16-May-25	1.82%	A-1+	P-1
35,000,000	MUFG Bank	16-May-25	1.90%	A-1	P-1
28,000,000	BNG Bank NV	19-May-25	1.52%	A-1+	P-1
36,850,000	Sumitomo Mitsui Banking	19-May-25	2.00%	A-1	P-1
50,000,000	Fannie Mae	21-May-25	2.72%	A-1+	P-1
40,000,000	Toronto Dominion Bank	21-May-25	2.18%	A-1	P-1
24,700,000	Quebec (Province of)	2-Jun-25	1.34%	A-1+	P-1
30,000,000	Canada	2-Jun-25	1.63%	A-1+	P-1
35,000,000	DNB Bank ASA	2-Jun-25	1.90%	A-1+	P-1
18,600,000	Ontario (Province of)	4-Jun-25	1.01%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.08%	A-1+	P-1
30,000,000	Canada	23-Jun-25	1.63%	A-1+	P-1
40,000,000	MUFG Bank	25-Jun-25	2.18%	A-1	P-1
40,000,000	DNB Bank ASA	1-Jul-25	2.18%	A-1+	P-1
45,000,000	Oesterreichische Kontrollbank	2-Jul-25	2.45%	A-1+	P-1
35,000,000	BCEE Luxembourg	14-Jul-25	1.90%	A-1+	P-1
6,700,000	Toronto Dominion Bank	22-Jul-25	0.36%	A-1	P-1
25,000,000	National Bank of Canada	25-Jul-25	1.36%	A-1	P-1
25,000,000	BCEE Luxembourg	6-Aug-25	1.36%	A-1+	P-1
38,200,000	Alberta (Province Of)	8-Aug-25	2.08%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.09%	A-1+	P-1
<u>841,075,000</u>	<u>Total US CP</u>		<u>45.75%</u>		
<u>US Treasury Bills</u>					
49,500,000	US Treasury	13-May-25	2.69%	A-1+	P-1
25,800,000	US Treasury	20-May-25	1.40%	A-1+	P-1
32,100,000	US Treasury	29-May-25	1.75%	A-1+	P-1
50,000,000	US Treasury	3-Jun-25	2.72%	A-1+	P-1
50,000,000	US Treasury	5-Jun-25	2.72%	A-1+	P-1
50,000,000	US Treasury	10-Jun-25	2.72%	A-1+	P-1
50,000,000	US Treasury	12-Jun-25	2.72%	A-1+	P-1
50,000,000	US Treasury	17-Jun-25	2.72%	A-1+	P-1
28,000,000	US Treasury	20-Jun-25	1.52%	A-1+	P-1
42,000,000	US Treasury	24-Jun-25	2.28%	A-1+	P-1
22,700,000	US Treasury	26-Jun-25	1.23%	A-1+	P-1
23,000,000	US Treasury	1-Jul-25	1.25%	A-1+	P-1
45,800,000	US Treasury	15-Jul-25	2.49%	A-1+	P-1
21,900,000	US Treasury	17-Jul-25	1.19%	A-1+	P-1
36,000,000	US Treasury	24-Jul-25	1.96%	A-1+	P-1
50,000,000	US Treasury	29-Jul-25	2.72%	A-1+	P-1
41,900,000	US Treasury	5-Aug-25	2.28%	A-1+	P-1
36,200,000	US Treasury	7-Aug-25	1.97%	A-1+	P-1
50,000,000	US Treasury	12-Aug-25	2.72%	A-1+	P-1
49,700,000	US Treasury	19-Aug-25	2.70%	A-1+	P-1
50,000,000	US Treasury	26-Aug-25	2.72%	A-1+	P-1
<u>854,600,000</u>	<u>Total US Treasury Bills and CP</u>		<u>46.48%</u>		
<u>Bonds - Fixed</u>					
35,000,000	Alberta (Province of)	20-May-25	1.90%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.18%	A-1+	P-1
<u>75,000,000</u>	<u>Total Fixed Bonds</u>		<u>4.08%</u>		
<u>1,838,517,726</u>	<u>TOTAL HOLDINGS</u>				