

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT APRIL 28TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u>	
				<u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
37,779,505	CIBC	28-Apr-25	2.12%	A-1	P-1
30,000,000	Svenska Handelsbanken	3-Jun-25	1.68%	A-1+	P-1
<u>67,779,505</u>	<u>Total CDs and O/N loans</u>		<u>3.80%</u>		
<u>Commercial Paper</u>					
73,700,000	Nordea Bank AB	28-Apr-25	4.13%	A-1+	P-1
47,100,000	Rabobank Nederland	28-Apr-25	2.64%	A-1	P-1
65,850,000	International Bank of Recon & Development	28-Apr-25	3.69%	A-1+	P-1
40,000,000	Freddie Mac	1-May-25	2.24%	A-1+	P-1
33,000,000	International Bank of Recon & Development	1-May-25	1.85%	A-1+	P-1
18,500,000	Fannie Mae	2-May-25	1.04%	A-1+	P-1
21,200,000	Caisse Des Depots et Consignations	2-May-25	1.19%	A-1+	P-1
23,000,000	MUFG Bank	5-May-25	1.29%	A-1	P-1
40,000,000	Commonwealth Bank of Australia	5-May-25	2.24%	A-1+	P-1
40,850,000	BCEE Luxembourg	6-May-25	2.29%	A-1+	P-1
13,100,000	Sumitomo Mitsui Banking	7-May-25	0.73%	A-1	P-1
22,200,000	Lloyds Bank	8-May-25	1.24%	A-1	P-1
50,000,000	Ontario (Province of)	12-May-25	2.80%	A-1+	P-1
32,500,000	Oesterreichische Kontrollbank	15-May-25	1.82%	A-1+	P-1
50,000,000	KFW	15-May-25	2.80%	A-1+	P-1
36,850,000	Sumitomo Mitsui Banking	19-May-25	2.07%	A-1	P-1
40,000,000	Toronto Dominion Bank	21-May-25	2.24%	A-1	P-1
24,700,000	Quebec (Province of)	2-Jun-25	1.38%	A-1+	P-1
30,000,000	Canada	2-Jun-25	1.68%	A-1+	P-1
35,000,000	DNB Bank ASA	2-Jun-25	1.96%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.15%	A-1+	P-1
30,000,000	Canada	23-Jun-25	1.68%	A-1+	P-1
40,000,000	MUFG Bank	25-Jun-25	2.24%	A-1	P-1
40,000,000	DNB Bank ASA	1-Jul-25	2.24%	A-1+	P-1
35,000,000	BCEE Luxembourg	14-Jul-25	1.96%	A-1+	P-1
6,700,000	Toronto Dominion Bank	22-Jul-25	0.38%	A-1	P-1
38,200,000	Alberta (Province of)	8-Aug-25	2.14%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.12%	A-1+	P-1
<u>985,750,000</u>	<u>Total US CP</u>		<u>55.27%</u>		
<u>US Treasury Bills</u>					
58,000,000	US Treasury	29-Apr-25	3.25%	A-1+	P-1
90,200,000	US Treasury	1-May-25	5.06%	A-1+	P-1
58,100,000	US Treasury	8-May-25	3.26%	A-1+	P-1
49,500,000	US Treasury	13-May-25	2.78%	A-1+	P-1
25,800,000	US Treasury	20-May-25	1.45%	A-1+	P-1
32,100,000	US Treasury	29-May-25	1.80%	A-1+	P-1
50,000,000	US Treasury	5-Jun-25	2.80%	A-1+	P-1
50,000,000	US Treasury	10-Jun-25	2.80%	A-1+	P-1
50,000,000	US Treasury	17-Jun-25	2.80%	A-1+	P-1
28,000,000	US Treasury	20-Jun-25	1.57%	A-1+	P-1
22,700,000	US Treasury	26-Jun-25	1.27%	A-1+	P-1
23,000,000	US Treasury	1-Jul-25	1.29%	A-1+	P-1
45,800,000	US Treasury	15-Jul-25	2.57%	A-1+	P-1
21,900,000	US Treasury	17-Jul-25	1.23%	A-1+	P-1
50,000,000	US Treasury	12-Aug-25	2.80%	A-1+	P-1
<u>655,100,000</u>	<u>Total US Treasury Bills and CP</u>		<u>36.73%</u>		
<u>Bonds - Fixed</u>					
35,000,000	Alberta (Province of)	20-May-25	1.96%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.24%	A-1+	P-1
<u>75,000,000</u>	<u>Total Fixed Bonds</u>		<u>4.20%</u>		
<u>1,783,629,505</u>	<u>TOTAL HOLDINGS</u>				