

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT APRIL 21ST, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
37,743,427	CIBC	21-Apr-25	2.04%	A-1	P-1
30,000,000	Svenska Handelsbanken	3-Jun-25	1.62%	A-1+	P-1
<u>67,743,427</u>	<u>Total CDs and O/N loans</u>		<u>3.66%</u>		
<u>Commercial Paper</u>					
75,000,000	Fannie Mae	21-Apr-25	4.05%	A-1+	P-1
75,000,000	FHLB Disc Corp	21-Apr-25	4.05%	A-1+	P-1
65,825,000	FHLB Disc Corp	22-Apr-25	3.55%	A-1+	P-1
17,900,000	MUFG Bank	22-Apr-25	0.97%	A-1	P-1
35,000,000	MUFG Bank	23-Apr-25	1.89%	A-1	P-1
23,350,000	Ontario (Province of)	25-Apr-25	1.26%	A-1+	P-1
20,000,000	Canada	25-Apr-25	1.08%	A-1+	P-1
65,850,000	Intl BK Recon & Develop	28-Apr-25	3.56%	A-1+	P-1
40,000,000	Freddie Mac	1-May-25	2.16%	A-1+	P-1
33,000,000	Intl BK Recon & Develop	1-May-25	1.78%	A-1+	P-1
21,200,000	Caisse Des Depots et Consignations	2-May-25	1.14%	A-1+	P-1
40,000,000	Commonwealth Bank of Australia	5-May-25	2.16%	A-1+	P-1
40,850,000	BCEE Luxembourg	6-May-25	2.21%	A-1+	P-1
13,100,000	Sumitomo Mitsui Banking	7-May-25	0.71%	A-1	P-1
22,200,000	Lloyds Bank	8-May-25	1.20%	A-1	P-1
50,000,000	Ontario (Province of)	12-May-25	2.70%	A-1+	P-1
32,500,000	Oesterreichische Kontrollbank	15-May-25	1.75%	A-1+	P-1
50,000,000	KFW	15-May-25	2.70%	A-1+	P-1
36,850,000	Sumitomo Mitsui Banking	19-May-25	1.99%	A-1	P-1
24,700,000	Quebec (Province of)	2-Jun-25	1.33%	A-1+	P-1
30,000,000	Canada	2-Jun-25	1.62%	A-1+	P-1
35,000,000	DNB Bank ASA	2-Jun-25	1.89%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.07%	A-1+	P-1
40,000,000	DNB BANK ASA	1-Jul-25	2.16%	A-1+	P-1
35,000,000	BCEE Luxembourg	14-Jul-25	1.89%	A-1+	P-1
38,200,000	Alberta (Province Of)	8-Aug-25	2.06%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.08%	A-1+	P-1
<u>1,018,825,000</u>	<u>Total US CP</u>		<u>55.00%</u>		
<u>US Treasury Bills</u>					
48,300,000	US Treasury	22-Apr-25	2.61%	A-1+	P-1
60,000,000	US Treasury	24-Apr-25	3.24%	A-1+	P-1
58,000,000	US Treasury	29-Apr-25	3.13%	A-1+	P-1
90,200,000	US Treasury	1-May-25	4.87%	A-1+	P-1
58,100,000	US Treasury	8-May-25	3.14%	A-1+	P-1
49,500,000	US Treasury	13-May-25	2.67%	A-1+	P-1
25,800,000	US Treasury	20-May-25	1.39%	A-1+	P-1
32,100,000	US Treasury	29-May-25	1.73%	A-1+	P-1
50,000,000	US Treasury	5-Jun-25	2.70%	A-1+	P-1
50,000,000	US Treasury	10-Jun-25	2.70%	A-1+	P-1
28,000,000	US Treasury	20-Jun-25	1.51%	A-1+	P-1
23,000,000	US Treasury	1-Jul-25	1.24%	A-1+	P-1
45,800,000	US Treasury	15-Jul-25	2.47%	A-1+	P-1
21,900,000	US Treasury	17-Jul-25	1.18%	A-1+	P-1
50,000,000	US Treasury	12-Aug-25	2.70%	A-1+	P-1
<u>690,700,000</u>	<u>Total US Treasury Bills and CP</u>		<u>37.29%</u>		
<u>Bonds - Fixed</u>					
35,000,000	Alberta (Province of)	20-May-25	1.89%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.16%	A-1+	P-1
<u>75,000,000</u>	<u>Total Fixed Bonds</u>		<u>4.05%</u>		
<u>1,852,268,427</u>	<u>TOTAL HOLDINGS</u>				