

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT MAY 5TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
37,811,102	CIBC	5-May-25	2.11%	A-1	P-1
30,000,000	Svenska Handelsbanken	3-Jun-25	1.67%	A-1+	P-1
<u>67,811,102</u>	<u>Total CDs and O/N loans</u>		<u>3.78%</u>		
<u>Commercial Paper</u>					
75,000,000	Rabobank Nederland	5-May-25	4.18%	A-1	P-1
75,000,000	Nordea Bank AB	5-May-25	4.18%	A-1+	P-1
23,000,000	MUFG Bank	5-May-25	1.28%	A-1	P-1
40,000,000	Commonwealth Bank of Australia	5-May-25	2.23%	A-1+	P-1
40,850,000	BCEE Luxembourg	6-May-25	2.28%	A-1+	P-1
13,100,000	Sumitomo Mitsui Banking	7-May-25	0.73%	A-1	P-1
22,200,000	Lloyds Bank	8-May-25	1.24%	A-1	P-1
50,000,000	Ontario (Province of)	12-May-25	2.78%	A-1+	P-1
33,800,000	Fannie Mae	14-May-25	1.88%	A-1+	P-1
32,500,000	Oesterreichische Kontrollbank	15-May-25	1.81%	A-1+	P-1
50,000,000	KFW	15-May-25	2.78%	A-1+	P-1
28,000,000	BNG Bank NV	19-May-25	1.56%	A-1+	P-1
36,850,000	Sumitomo Mitsui Banking	19-May-25	2.05%	A-1	P-1
40,000,000	Toronto Dominion Bank	21-May-25	2.23%	A-1	P-1
24,700,000	Quebec (Province of)	2-Jun-25	1.38%	A-1+	P-1
30,000,000	Canada	2-Jun-25	1.67%	A-1+	P-1
35,000,000	DNB Bank ASA	2-Jun-25	1.95%	A-1+	P-1
18,600,000	Ontario (Province of)	4-Jun-25	1.04%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.13%	A-1+	P-1
30,000,000	Canada	23-Jun-25	1.67%	A-1+	P-1
40,000,000	MUFG Bank	25-Jun-25	2.23%	A-1	P-1
40,000,000	DNB Bank ASA	1-Jul-25	2.23%	A-1+	P-1
45,000,000	Oesterreichische Kontrollbank	2-Jul-25	2.50%	A-1+	P-1
35,000,000	BCEE Luxembourg	14-Jul-25	1.95%	A-1+	P-1
6,700,000	Toronto Dominion Bank	22-Jul-25	0.37%	A-1	P-1
38,200,000	Alberta (Province of)	8-Aug-25	2.13%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.11%	A-1+	P-1
<u>961,800,000</u>	<u>Total US CP</u>		<u>53.56%</u>		
<u>US Treasury Bills</u>					
58,100,000	US Treasury	8-May-25	3.24%	A-1+	P-1
49,500,000	US Treasury	13-May-25	2.76%	A-1+	P-1
25,800,000	US Treasury	20-May-25	1.44%	A-1+	P-1
32,100,000	US Treasury	29-May-25	1.79%	A-1+	P-1
50,000,000	US Treasury	5-Jun-25	2.78%	A-1+	P-1
50,000,000	US Treasury	10-Jun-25	2.78%	A-1+	P-1
50,000,000	US Treasury	12-Jun-25	2.78%	A-1+	P-1
50,000,000	US Treasury	17-Jun-25	2.78%	A-1+	P-1
28,000,000	US Treasury	20-Jun-25	1.56%	A-1+	P-1
42,000,000	US Treasury	24-Jun-25	2.34%	A-1+	P-1
22,700,000	US Treasury	26-Jun-25	1.26%	A-1+	P-1
23,000,000	US Treasury	1-Jul-25	1.28%	A-1+	P-1
45,800,000	US Treasury	15-Jul-25	2.55%	A-1+	P-1
21,900,000	US Treasury	17-Jul-25	1.22%	A-1+	P-1
41,900,000	US Treasury	5-Aug-25	2.33%	A-1+	P-1
50,000,000	US Treasury	12-Aug-25	2.78%	A-1+	P-1
50,000,000	US Treasury	26-Aug-25	2.78%	A-1+	P-1
<u>690,800,000</u>	<u>Total US Treasury Bills and CP</u>		<u>38.48%</u>		
<u>Bonds - Fixed</u>					
35,000,000	Alberta (Province of)	20-May-25	1.95%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.23%	A-1+	P-1
<u>75,000,000</u>	<u>Total Fixed Bonds</u>		<u>4.18%</u>		
<u>1,795,411,102</u>	<u>TOTAL HOLDINGS</u>				