

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT APRIL 14TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
38,715,674	CIBC	14-Apr-25	2.19%	A-1	P-1
30,000,000	Svenska Handelsbanken	3-Jun-25	1.69%	A-1+	P-1
<u>68,715,674</u>	<u>Total CDs and O/N loans</u>		<u>3.88%</u>		
<u>Commercial Paper</u>					
75,000,000	Societe Generale N. America	14-Apr-25	4.24%	A-1	P-1
28,000,000	KFW	14-Apr-25	1.58%	A-1+	P-1
75,000,000	Nordea Bank AB	14-Apr-25	4.24%	A-1+	P-1
20,000,000	BCCE Luxembourg	14-Apr-25	1.13%	A-1+	P-1
77,900,000	BNG Bank NV	16-Apr-25	4.40%	A-1+	P-1
17,900,000	MUFG Bank	22-Apr-25	1.01%	A-1	P-1
35,000,000	MUFG Bank	23-Apr-25	1.98%	A-1	P-1
23,350,000	Ontario (Province of)	25-Apr-25	1.32%	A-1+	P-1
20,000,000	Canada	25-Apr-25	1.13%	A-1+	P-1
40,000,000	Freddie Mac	1-May-25	2.26%	A-1+	P-1
33,000,000	Intl BK Recon & Develop	1-May-25	1.86%	A-1+	P-1
21,200,000	Caisse Des Depots et Consignations	2-May-25	1.20%	A-1+	P-1
40,000,000	Commonwealth Bank of Australia	5-May-25	2.26%	A-1+	P-1
40,850,000	BCCE Luxembourg	6-May-25	2.31%	A-1+	P-1
13,100,000	Sumitomo Mitsui Banking	7-May-25	0.74%	A-1	P-1
22,200,000	Lloyds Bank	8-May-25	1.25%	A-1	P-1
50,000,000	Ontario (Province of)	12-May-25	2.82%	A-1+	P-1
50,000,000	KFW	15-May-25	2.82%	A-1+	P-1
36,850,000	Sumitomo Mitsui Banking	19-May-25	2.08%	A-1	P-1
24,700,000	Quebec (Province of)	2-Jun-25	1.39%	A-1+	P-1
30,000,000	Canada	2-Jun-25	1.69%	A-1+	P-1
35,000,000	DNB Bank ASA	2-Jun-25	1.98%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.16%	A-1+	P-1
40,000,000	DNB BANK ASA	1-Jul-25	2.26%	A-1+	P-1
38,200,000	Alberta (Province Of)	8-Aug-25	2.16%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.13%	A-1+	P-1
<u>945,550,000</u>	<u>Total US CP</u>		<u>53.39%</u>		
<u>US Treasury Bills</u>					
50,000,000	US Treasury	15-Apr-25	2.82%	A-1+	P-1
58,500,000	US Treasury	17-Apr-25	3.30%	A-1+	P-1
48,300,000	US Treasury	22-Apr-25	2.73%	A-1+	P-1
60,000,000	US Treasury	24-Apr-25	3.39%	A-1+	P-1
58,000,000	US Treasury	29-Apr-25	3.28%	A-1+	P-1
90,200,000	US Treasury	1-May-25	5.09%	A-1+	P-1
58,100,000	US Treasury	8-May-25	3.28%	A-1+	P-1
49,500,000	US Treasury	13-May-25	2.80%	A-1+	P-1
25,800,000	US Treasury	20-May-25	1.46%	A-1+	P-1
32,100,000	US Treasury	29-May-25	1.81%	A-1+	P-1
50,000,000	US Treasury	5-Jun-25	2.82%	A-1+	P-1
50,000,000	US Treasury	10-Jun-25	2.82%	A-1+	P-1
28,000,000	US Treasury	20-Jun-25	1.58%	A-1+	P-1
23,000,000	US Treasury	1-Jul-25	1.30%	A-1+	P-1
<u>681,500,000</u>	<u>Total US Treasury Bills and CP</u>		<u>38.49%</u>		
<u>Bonds - Fixed</u>					
35,000,000	Alberta (Province of)	20-May-25	1.98%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.26%	A-1+	P-1
<u>75,000,000</u>	<u>Total Fixed Bonds</u>		<u>4.24%</u>		
<u>1,770,765,674</u>	<u>TOTAL HOLDINGS</u>				