

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT APRIL 7TH, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u>	
				<u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
27,689,887	CIBC	7-Apr-25	1.61%	A-1	P-1
30,000,000	Svenska Handelsbanken	3-Jun-25	1.75%	A-1+	P-1
<u>57,689,887</u>	<u>Total CDs and O/N loans</u>		<u>3.36%</u>		
<u>Commercial Paper</u>					
75,000,000	FHLB Disc Corp	7-Apr-25	4.37%	A-1+	P-1
75,000,000	Nordea Bank AB	7-Apr-25	4.37%	A-1+	P-1
50,100,000	Fannie Mae	7-Apr-25	2.92%	A-1+	P-1
35,000,000	MUFG Bank	7-Apr-25	2.04%	A-1	P-1
44,700,000	DNB Bank ASA	9-Apr-25	2.61%	A-1+	P-1
50,000,000	Ontario (Province of)	10-Apr-25	2.92%	A-1+	P-1
43,200,000	MUFG Bank	11-Apr-25	2.52%	A-1	P-1
20,000,000	BCEE Luxembourg	14-Apr-25	1.17%	A-1+	P-1
32,900,000	BNG Bank NV	16-Apr-25	1.92%	A-1+	P-1
23,350,000	Ontario (Province of)	25-Apr-25	1.36%	A-1+	P-1
20,000,000	Canada	25-Apr-25	1.17%	A-1+	P-1
40,000,000	Freddie Mac	1-May-25	2.33%	A-1+	P-1
33,000,000	International Bank of Recon & Development	1-May-25	1.92%	A-1+	P-1
21,200,000	Caisse Des Depots et Consignations	2-May-25	1.24%	A-1+	P-1
40,000,000	Commonwealth Bank of Australia	5-May-25	2.33%	A-1+	P-1
40,850,000	BCEE Luxembourg	6-May-25	2.38%	A-1+	P-1
13,100,000	Sumitomo Mitsui Banking	7-May-25	0.76%	A-1	P-1
22,200,000	Lloyds Bank	8-May-25	1.29%	A-1	P-1
50,000,000	KFW	15-May-25	2.92%	A-1+	P-1
36,850,000	Sumitomo Mitsui Banking	19-May-25	2.15%	A-1	P-1
24,700,000	Quebec (Province of)	2-Jun-25	1.44%	A-1+	P-1
30,000,000	Canada	2-Jun-25	1.75%	A-1+	P-1
35,000,000	DNB Bank ASA	2-Jun-25	2.04%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.23%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.17%	A-1+	P-1
<u>914,450,000</u>	<u>Total US CP</u>		<u>53.34%</u>		
<u>US Treasury Bills</u>					
34,400,000	US Treasury	8-Apr-25	2.01%	A-1+	P-1
50,000,000	US Treasury	15-Apr-25	2.92%	A-1+	P-1
58,500,000	US Treasury	17-Apr-25	3.41%	A-1+	P-1
60,000,000	US Treasury	24-Apr-25	3.50%	A-1+	P-1
58,000,000	US Treasury	29-Apr-25	3.38%	A-1+	P-1
90,200,000	US Treasury	1-May-25	5.26%	A-1+	P-1
58,100,000	US Treasury	8-May-25	3.39%	A-1+	P-1
49,500,000	US Treasury	13-May-25	2.89%	A-1+	P-1
25,800,000	US Treasury	20-May-25	1.50%	A-1+	P-1
32,100,000	US Treasury	29-May-25	1.87%	A-1+	P-1
50,000,000	US Treasury	5-Jun-25	2.92%	A-1+	P-1
50,000,000	US Treasury	10-Jun-25	2.92%	A-1+	P-1
28,000,000	US Treasury	20-Jun-25	1.63%	A-1+	P-1
23,000,000	US Treasury	1-Jul-25	1.34%	A-1+	P-1
<u>667,600,000</u>	<u>Total US Treasury Bills and CP</u>		<u>38.93%</u>		
<u>Bonds - Fixed</u>					
35,000,000	Alberta (Province of)	20-May-25	2.04%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.33%	A-1+	P-1
<u>75,000,000</u>	<u>Total Fixed Bonds</u>		<u>4.37%</u>		
<u>1,714,739,887</u>	<u>TOTAL HOLDINGS</u>				