

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT MARCH 24, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
27,643,627	CIBC	24-Mar-25	1.64%	A-1	P-1
30,000,000	Svenska Handelsbanken	3-Jun-25	1.78%	A-1+	P-1
<u>57,643,627</u>	<u>Total CDs and O/N loans</u>		<u>3.42%</u>		
<u>Commercial Paper</u>					
10,500,000	FHLB Disc Corp	24-Mar-25	0.62%	A-1+	P-1
20,000,000	Alberta (Province of)	24-Mar-25	1.19%	A-1+	P-1
26,000,000	DNB Bank ASA	24-Mar-25	1.54%	A-1+	P-1
20,000,000	DNB Bank ASA	26-Mar-25	1.19%	A-1+	P-1
30,000,000	Canada	1-Apr-25	1.78%	A-1+	P-1
77,000,000	BNG Bank NV	2-Apr-25	4.57%	A-1+	P-1
50,000,000	Ontario (Province of)	10-Apr-25	2.97%	A-1+	P-1
43,200,000	MUFG Bank	11-Apr-25	2.56%	A-1	P-1
23,350,000	Ontario (Province of)	25-Apr-25	1.39%	A-1+	P-1
40,000,000	Freddie Mac	1-May-25	2.37%	A-1+	P-1
33,000,000	International Bank of Recon & Development	1-May-25	1.96%	A-1+	P-1
21,200,000	Caisse Des Depots et Consignations	2-May-25	1.26%	A-1+	P-1
40,000,000	Commonwealth Bank of Australia	5-May-25	2.37%	A-1+	P-1
40,850,000	BCEE Luxembourg	6-May-25	2.42%	A-1+	P-1
13,100,000	Sumitomo Mitsui Banking	7-May-25	0.78%	A-1	P-1
22,200,000	Lloyds Bank	8-May-25	1.32%	A-1	P-1
50,000,000	KFW	15-May-25	2.97%	A-1+	P-1
36,850,000	Sumitomo Mitsui Banking	19-May-25	2.19%	A-1	P-1
30,000,000	Canada	2-Jun-25	1.78%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.27%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.19%	A-1+	P-1
<u>685,550,000</u>	<u>Total US CP</u>		<u>40.69%</u>		
<u>US Treasury Bills</u>					
97,400,000	US Treasury	25-Mar-25	5.78%	A-1+	P-1
42,800,000	US Treasury	27-Mar-25	2.54%	A-1+	P-1
70,200,000	US Treasury	1-Apr-25	4.17%	A-1+	P-1
47,100,000	US Treasury	3-Apr-25	2.80%	A-1+	P-1
34,400,000	US Treasury	8-Apr-25	2.05%	A-1+	P-1
50,000,000	US Treasury	15-Apr-25	2.97%	A-1+	P-1
58,500,000	US Treasury	17-Apr-25	3.47%	A-1+	P-1
60,000,000	US Treasury	24-Apr-25	3.56%	A-1+	P-1
58,000,000	US Treasury	29-Apr-25	3.44%	A-1+	P-1
90,200,000	US Treasury	1-May-25	5.35%	A-1+	P-1
58,100,000	US Treasury	8-May-25	3.45%	A-1+	P-1
49,500,000	US Treasury	13-May-25	2.94%	A-1+	P-1
50,000,000	US Treasury	5-Jun-25	2.97%	A-1+	P-1
50,000,000	US Treasury	10-Jun-25	2.97%	A-1+	P-1
28,000,000	US Treasury	20-Jun-25	1.66%	A-1+	P-1
<u>844,200,000</u>	<u>Total US Treasury Bills and CP</u>		<u>50.11%</u>		
<u>Bonds - Fixed</u>					
22,400,000	Nordic Investment Bank	4-Apr-25	1.33%	A-1+	P-1
35,000,000	Alberta (Province of)	20-May-25	2.08%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.37%	A-1+	P-1
<u>97,400,000</u>	<u>Total Fixed Bonds</u>		<u>5.78%</u>		
<u>1,684,793,627</u>	<u>TOTAL HOLDINGS</u>				