

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT MARCH 03, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>	<u>Fitch</u>
<u>Certificate of Deposit and O/N loans</u>						
27,574,382	CIBC	3-Mar-25	1.64%	A-1	P-1	
46,600,000	Svenska Handelsbanken	19-Mar-25	2.76%	A-1+	P-1	
<u>74,174,382</u>	<u>Total CDs and O/N loans</u>		<u>4.40%</u>			
<u>Commercial Paper</u>						
36,300,000	FHLB Disc Corp	3-Mar-25	2.15%	A-1+	P-1	
45,000,000	MUFG Bank	3-Mar-25	2.67%	A-1	P-1	
2,200,000	Alberta (Province of)	3-Mar-25	0.13%	A-1+	P-1	
45,000,000	Canada	3-Mar-25	2.67%	A-1+	P-1	
34,950,000	Freddie Mac	4-Mar-25	2.07%	A-1+	P-1	
35,000,000	MUFG Bank	5-Mar-25	2.08%	A-1	P-1	
32,500,000	Caisse Des Depots et Consignations	6-Mar-25	1.93%	A-1+	P-1	
30,000,000	DNB Bank ASA	7-Mar-25	1.78%	A-1+	P-1	
36,456,000	FHLB Disc Corp	7-Mar-25	2.16%	A-1+	P-1	
34,000,000	Quebec (Province of)	10-Mar-25	2.02%	A-1+	P-1	
35,000,000	Swedish Export Credit	13-Mar-25	2.08%	A-1+	P-1	
35,000,000	Bank of Montreal	17-Mar-25	2.08%	A-1	P-1	
14,500,000	KFW	19-Mar-25	0.86%	A-1+	P-1	
26,000,000	DNB Bank ASA	24-Mar-25	1.54%	A-1+	P-1	
20,000,000	DNB Bank ASA	26-Mar-25	1.19%	A-1+	P-1	
30,000,000	Canada	1-Apr-25	1.78%	A-1+	P-1	
50,000,000	Ontario (Province of)	10-Apr-25	2.97%	A-1+	P-1	
23,350,000	Ontario (Province of)	25-Apr-25	1.38%	A-1+	P-1	
33,000,000	International Bank of Recon & Development	1-May-25	1.96%	A-1+	P-1	
21,200,000	Caisse Des Depots et Consignations	2-May-25	1.26%	A-1+	P-1	
40,000,000	Commonwealth Bank of Australia	5-May-25	2.37%	A-1+	P-1	
40,850,000	BCEE Luxembourg	6-May-25	2.42%	A-1+	P-1	
13,100,000	Sumitomo Mitsui Banking	7-May-25	0.78%	A-1	P-1	
22,200,000	Lloyds Bank	8-May-25	1.32%	A-1	P-1	
50,000,000	KFW	15-May-25	2.96%	A-1+	P-1	
38,300,000	Export Development Corp	11-Jun-25	2.27%	A-1+	P-1	
20,000,000	Export Development Corp	22-Aug-25	1.19%	A-1+	P-1	
<u>843,906,000</u>	<u>Total US CP</u>		<u>50.04%</u>			
<u>US Treasury Bills</u>						
115,100,000	US Treasury	6-Mar-25	6.82%	A-1+	P-1	
27,500,000	US Treasury	11-Mar-25	1.63%	A-1+	P-1	
47,600,000	US Treasury	13-Mar-25	2.82%	A-1+	P-1	
64,700,000	US Treasury	18-Mar-25	3.84%	A-1+	P-1	
65,900,000	US Treasury	20-Mar-25	3.91%	A-1+	P-1	
47,900,000	US Treasury	25-Mar-25	2.84%	A-1+	P-1	
42,800,000	US Treasury	27-Mar-25	2.54%	A-1+	P-1	
70,200,000	US Treasury	1-Apr-25	4.16%	A-1+	P-1	
47,100,000	US Treasury	3-Apr-25	2.79%	A-1+	P-1	
34,400,000	US Treasury	8-Apr-25	2.04%	A-1+	P-1	
50,000,000	US Treasury	15-Apr-25	2.96%	A-1+	P-1	
58,000,000	US Treasury	29-Apr-25	3.44%	A-1+	P-1	
<u>671,200,000</u>	<u>Total US Treasury Bills and CP</u>		<u>39.79%</u>			
<u>Bonds - Fixed</u>						
22,400,000	Nordic Investment Bank	4-Apr-25	1.32%	A-1+	P-1	
35,000,000	Alberta (Province of)	20-May-25	2.08%	A-1+	P-1	
40,000,000	Quebec (Province of)	23-Jul-25	2.37%	A-1+	P-1	
<u>97,400,000</u>	<u>Total Fixed Bonds</u>		<u>5.77%</u>			
<u>1,686,680,382</u>	<u>TOTAL HOLDINGS</u>					