



Retail Banking
Schedule of Charges

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BUTTERFIELD ONLINE BANKING

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Account Services

| †CHEQUING | |
|---|--|
| Currencies | BMD, USD, CAD and GBP |
| Monthly maintenance*(waived for seniors and charities) | \$10 / £7 per account |
| Monthly compliance (waived for seniors and charities) | \$3 / £2 per account |
| Free cheque allowance if Average Daily Balance maintained** | 5 per month |
| Average Daily Balance required** | \$5,000 / £3,500 |
| Cheque processing for additional cheques (waived for seniors and charities) | \$3.50 / £2.50 each |
| Cheque overdraft (establishing facility, preparing and processing documentation) | 1% of overdraft (\$200 minimum) |
| Interest on overdraft balance | Variable rates available |
| Unauthorised overdraft (NSF UI item) | \$50 each |
| Stop payments | \$15 (good for 6 months) |
| Returned cheques | \$50 per cheque |
| Monthly dormancy after two years of inactivity (waived for seniors and charities) | \$15/£11 per account |
| Lost cheque book—requiring a new account number | \$16 each |
| USD cheques drawn on US banks: USD 500,000 and below. Cleared funds will be credited in 15 (local and currency calendar) business days | \$40 per cheque |
| USD cheques drawn on US banks: over USD 500,000. Funds are credited when received from the bank on which the cheque is drawn usually within 30 (local and currency calendar) business days | \$65 per cheque |
| GBP and CAD cheques: USD 500,000 equivalent and below. Cleared funds will be credited in 15 (local and currency calendar) business days | \$40/£40 per cheque |
| All other foreign cheques: Funds are credited when received from the bank on which the cheque is drawn usually within 30 (local and currency calendar) business days | \$75 per cheque (plus issuing bank's own collection charges) |
| Non-scheduled statement request | \$7.50 each |
| Scheduled additional statements | \$5 each |
| Copy of statement for prior months | \$7.50 each |
| Copy of transactions | \$5 per item (plus \$40 per hour research fee) |
| Research | \$40 per hour |
| Audit confirmation | \$50 |
| Personal cheques | \$10 BM /USD/CAD; £7 GBP (book of 25) |
| Deposit books | \$5 BMD/USD/CAD; £3.50 GBP each (book of 36/2part) |
| Cheque cashing for non-Butterfield customer | \$30 per cheque |
| Account transfers requested by fax/mail/e-mail/phone | \$3 each |
| Coin counter | 10% of total deposit |

* Fee not applicable if Butterfield customer deregisters their paper statements through Butterfield Online.

** Definition of Average Daily Balance: A statement cycle consists of 20 business days. At the end of each business day during this cycle, the account balance is calculated. Then, at the end of the statement cycle, these balances are averaged to determine the account's Average Daily Balance.

Seniors: All Butterfield customers age 60+ who register with the Bank are eligible for seniors benefits.

Charities: must be registered with the Bermuda Government.

† Bermuda dollar deposit products are eligible for coverage up to BMD\$25,000 by the Bermuda Deposit Insurance Scheme. For more information, please visit our website.

Account Services

| †SAVINGS | | | |
|--|--|--|--|
| | Strata | Statement (no longer offered) | Young Savers |
| Interest bearing | Yes (BMD only) | No | Yes |
| Application | Local personal use only | Local personal use only | Local personal use only (ages 0-17) |
| Currencies | BMD, USD | | BMD |
| Monthly maintenance* (waived for seniors, Young Savers and charities) | \$2 per account | \$2 per account | No charge |
| Monthly compliance (waived for seniors, Young Savers and charities) | \$3 per account | \$3 per account | No charge |
| Monthly dormancy after two years of inactivity (waived for seniors, Young Savers and charities) | \$15 per account | \$15 per account | No charge |
| Foreign cheque deposit for USD/CAD/GBP cheques valued under \$500,000 (or equivalent) | \$40 each | \$40 each | \$40 each |
| Foreign cheque deposit for all other currencies and USD/CAD/GBP cheques valued at \$500,000 and over (or equivalent). Value given when funds collected from foreign bank | \$75 plus any charges by foreign bank for processing and remitting funds | \$75 plus any charges by foreign bank for processing and remitting funds | \$75 plus any charges by foreign bank for processing and remitting funds |
| Non-scheduled statement request | \$7.50 each | \$7.50 each | \$7.50 each |
| Scheduled additional statements | \$5 each | \$5 each | \$5 each |
| Copy of transactions | \$5 per item (plus \$40 per hour research fee) | \$5 per item (plus \$40 per hour research fee) | \$5 per item (plus \$40 per hour research fee) |
| Research | \$40 per hour | \$40 per hour | \$40 per hour |
| Audit confirmation | \$50 | \$50 | \$50 |
| Interest on overdraft balance | variable rates available | variable rates available | variable rates available |
| Unauthorised overdraft | \$35 each | \$35 each | \$35 each |
| Account transfer requested by fax/e-mail/ phone/mail | \$3 | \$3 | \$3 |
| Coin counter | 10% of total deposit | 10% of total deposit | 10% of total deposit |

| †CALL ACCOUNTS | |
|---|----------------------|
| Monthly dormancy after 2 years of inactivity (waived for seniors and charities) | \$15/£12 per account |
| Monthly compliance (waived for seniors and charities) | \$3/£2 per account |

| †FIXED TERM DEPOSIT | |
|---------------------|--|
| Research | \$40 per hour |
| Breakage | The cost of replacement funding, as determined at the Bank's sole discretion, in addition to a breakage fee of up to 3% (minimum of \$250) |

| †SUPERSAVER | |
|-------------|--|
| Research | \$40 per hour |
| Breakage | The cost of replacement funding, as determined at the Bank's sole discretion, in addition to a breakage fee of up to 2% (minimum of \$150) |

* Fee not applicable if Butterfield customer deregisters their paper statements through Butterfield Online.
Seniors: All Butterfield customers age 60+ who register with the Bank are eligible for seniors benefits.
Charities: must be registered with the Bermuda Government.

† Bermuda dollar deposit products are eligible for coverage up to BMD\$25,000 by the Bermuda Deposit Insurance Scheme. For more information, please visit our website.

Account Services

BUTTERFIELD DEBIT CARDS AND ATM BANKING

| Butterfield Debit Cards | Chequing | Strata | Statement | Young Savers |
|---|---------------------------------|---------------------------------|---------------------------------|------------------|
| Daily Transaction Limit | \$8,000 (\$1,000 ATM) | \$5,000 (\$1,000 ATM) | \$5,000 (\$1,000 ATM) | \$300 (\$50 ATM) |
| Withdrawals made at non-Butterfield Mastercard®/ Cirrus® ATM location | \$4 | \$4 | \$4 | \$4 |
| ATM withdrawals creating unauthorised overdraft | \$35 each plus interest charges | \$35 each plus interest charges | \$35 each plus interest charges | NA |
| Replacement of card | \$35 | \$35 | \$35 | \$35 |
| Rush card (if customer requires card prior to standard issuance period) | \$20 | \$20 | \$20 | \$20 |
| Replacement sales draft | \$20 | \$20 | \$20 | \$20 |
| Research | \$40 per hour | \$40 per hour | \$40 per hour | \$40 per hour |
| US cross border fee | 60 basis points | 60 basis points | 60 basis points | 60 basis points |

NON LOCAL BANK DEBIT/CREDIT CARD

| | |
|---------------|-----|
| ATM surcharge | \$4 |
|---------------|-----|

CREDIT REFERENCE

| | |
|--|-----------|
| Student reference | \$20 each |
| Standard reference (includes bank to bank) | \$35 each |
| Standard reference (rush) | \$45 each |
| Additional copies | \$15 each |

Safety Deposit Boxes

SAFETY DEPOSIT BOX SIZE

ANNUAL RENTAL FEE per year (minimum rental period six months)

| | |
|-----------------|-------|
| 5" x 2" x 22" | \$30 |
| 5" x 3" x 22" | \$36 |
| 5" x 4" x 22" | \$43 |
| 5" x 5" x 22" | \$72 |
| 5" x 6" x 22" | \$90 |
| 10" x 2" x 22" | \$42 |
| 10" x 3" x 22" | \$72 |
| 10" x 4" x 22" | \$108 |
| 10" x 5" x 22" | \$129 |
| 10" x 6" x 22" | \$138 |
| 10" x 10" x 22" | \$240 |
| 10" x 15" x 22" | \$355 |
| 10" x 16" x 22" | \$396 |
| 15" x 12" x 22" | \$420 |
| 15" x 15" x 22" | \$552 |
| 32" x 12" x 22" | \$858 |

LOCK AND KEY

| | |
|-------------|-------|
| Replacement | \$150 |
|-------------|-------|

Credit Products

CREDIT CARDS

| Credit Cards | Butterfield / AAdvantage® Standard Mastercard® | Butterfield / AAdvantage® Gold Mastercard® | Butterfield / AAdvantage® Platinum Mastercard® | Butterfield / AAdvantage® Black Mastercard® | British Airways Visa® Platinum | Mastercard® Standard or Visa Classic® |
|---|--|--|--|--|--|---|
| Minimum line of credit | \$1,000 | \$5,000 | \$10,000 | \$20,000 | \$5,000 | \$500 |
| Rewards | One American Airlines AAdvantage® mile for each dollar spent | One American Airlines AAdvantage® mile for each dollar spent | One American Airlines AAdvantage® mile for each dollar spent | 1.25 American Airlines AAdvantage® miles for each dollar spent | One Avios for each dollar spent two Avios for each dollar spent on British Airways purchases | NA |
| Annual fee | \$110 for primary card, \$55 for supplementary card | \$150 for primary card, \$75 for supplementary card | \$190 for primary card, \$95 for supplementary card | \$350 for primary card, \$175 for supplementary card | \$190 for primary card, \$95 for supplementary card | \$65 for primary card, \$32.50 for supplementary card |
| Over-limit fee (per transaction) | \$40 | \$40 | \$40 | \$40 | \$40 | \$40 |
| Card replacement fee | \$35 | \$35 | \$35 | \$35 | \$35 | \$35 |
| Rush card fee | \$20 | \$20 | \$20 | \$20 | \$20 | \$20 |
| Late payment fee (max one per month) | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 |
| Non-sufficient funds (NSF) handling fee | \$40 | \$40 | \$40 | \$40 | \$40 | \$40 |
| Credit limit increase | No charge | No charge | No charge | No charge | No charge | No charge |
| Temporary credit limit increase | \$35 | \$35 | \$35 | \$35 | \$35 | \$35 |
| Cash advance charge (\$5 minimum) | 2.75% of transaction | 2% of transaction | 1.50% of transaction | 1.50% of transaction | 1.50% of transaction | 2.75% of transaction |
| Research Fee | \$40 per hour or any part thereof | \$40 per hour or any part thereof | \$40 per hour or any part thereof | \$40 per hour or any part thereof | \$40 per hour or any part thereof | \$40 per hour or any part thereof |
| Disputes/enquiries initiated by cardholder where charge is proven to be correct | \$15 | \$15 | \$15 | \$15 | \$15 | \$15 |
| Annual interest rate | 21.95% | 21.95% | 21.95% | 21.95% | 21.95% | 20.50% |
| Minimum payment | 3.5% minimum of \$10 | 3.5% minimum of \$10 | 3.5% minimum of \$10 | 3.5% minimum of \$10 | 3.5% minimum of \$10 | 3.5% minimum of \$10 |
| Credit card auto-pay | \$3 monthly | \$3 monthly | \$3 monthly | \$3 monthly | \$3 monthly | \$3 monthly |
| Minimum transaction amount | NA | NA | NA | NA | NA | NA |
| Per item handling fee under minimum amount (\$250) | NA | NA | NA | NA | NA | NA |
| Request for reports not included in package | NA | NA | NA | NA | NA | NA |
| Replacement statement | \$7.50 each | \$7.50 each | \$7.50 each | \$7.50 each | \$7.50 each | \$7.50 each |
| Replacement sales draft | \$20 | \$20 | \$20 | \$20 | \$20 | \$20 |

Credit Products

CREDIT CARDS (CONT'D)

| Credit Cards: | Butterfield / AAdvantage® Standard Mastercard® | Butterfield / AAdvantage® Gold Mastercard® | Butterfield / AAdvantage® Platinum Mastercard® | Butterfield / AAdvantage® Black Mastercard® | British Airways Visa® Platinum | Mastercard® Standard or Visa Classic® |
|---|--|--|--|--|--|--|
| US cross border fee | 60 basis points | 60 basis points | 60 basis points | 60 basis points | 50 basis points | Mastercard- 60 basis points Visa- 50 basis points |
| Rush PIN mailer | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 |
| Penalty interest rate for accounts delinquent for 60 days or more | Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate. | Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate. | Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate. | Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate. | Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate. | Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate. |

LOANS

| Loans | Consumer Loans | Educational (Local or Overseas) | Debt Consolidation |
|-----------------------------|----------------------------|---------------------------------|----------------------------|
| Administration | 1% of loan (\$200 minimum) | 1% of loan (\$200 minimum) | 1% of loan (\$200 minimum) |
| *Bermuda Credit Association | \$50 | \$50 | \$50 |
| Late payment | \$60 | \$60 | \$60 |

MORTGAGES

| Mortgages | First Legal Mortgage | Second Mortgage (deed of further charge) | Home Equity |
|-------------------------------|--|--|--|
| Administration | 1% of mortgage (\$2,500 minimum) | 1% of addition to current mortgage (\$500 minimum) | 1% of addition to current mortgage (\$500 minimum) |
| Appraisal | \$375 | \$375 | \$375 |
| Inspection | \$275 | \$275 | \$275 |
| *Bermuda Credit Association | \$50 | \$50 | \$50 |
| Late payment | \$60 | \$60 | \$60 |
| Outstanding insurance premium | 10% of insurance premium (\$350 minimum) | 10% of insurance premium (\$350 minimum) | |

* Fee applicable when credit review is deemed required by the bank. Effective 4 January 2024.

Butterfield Online Banking

PROCESSING FEE

| | |
|--------------------------|--|
| Drafts | \$50 BMD/USD (\$20 BMD/USD for seniors only) |
| Manager's cheques | \$20 BMD/USD |
| Own account transfer | No charge |
| Internal transfers | No charge |
| Domestic transfers | \$0.50 each |
| Bill payments | No charge |
| Credit card payments | No charge |
| Bermuda dollar wires | \$5 BMD/USD |
| Standing order transfers | \$0.75 each |

Wire fees in others currencies will reflect the FX rate of the day based on the BMD/USD fee.

Payment Products

| BANK DRAFTS / MANAGER'S CHEQUES | |
|---------------------------------|---|
| Purchase of Bank drafts | \$100 BMD/USD each (Seniors \$20 BMD/USD) |
| Purchase of manager's cheques | \$75 BMD/USD each (Seniors \$20 BMD/USD) |
| Copies of drafts / cheques | \$7.50 per item |
| Stop payments | \$20 plus \$25 stamp duty on indemnity (stamp duty waived if draft in question is valued under \$50 BMD or foreign currency equivalent) |

| FOREIGN CURRENCY TRANSFERS (WIRES) | |
|---|------------------|
| Incoming | \$8 BMD/USD |
| Outgoing via Butterfield Online Banking | |
| Up to 999.99 [~] | \$20.00 BMD/USD |
| 1,000.00 to 99,999.99 [~] | \$40.00 BMD/USD |
| 100,000.00 to 999,999.99 [~] | \$80.00 BMD/USD |
| 1,000,000.00 to 4,999,999.99 [~] | \$125.00 BMD/USD |
| 5,000,000.00 [~] + | \$200.00 BMD/USD |
| Outgoing via In Branch | |
| Up to 999.99 [~] | \$50.00 BMD/USD |
| 1,000.00 to 99,999.99 [~] | \$70.00 BMD/USD |
| 100,000.00 to 999,999.99 [~] | \$110.00 BMD/USD |
| 1,000,000.00 to 4,999,999.99 [~] | \$155.00 BMD/USD |
| 5,000,000.00 [~] + | \$230.00 BMD/USD |
| Same day turnaround (funds coming in and going out in same day) | \$500 BMD/USD |
| Research fee | \$40 |

Wire fees in other currencies will reflect the FX rate of the day based on the BMD/USD fee.

[~] Butterfield periodically assesses the profile of all accounts based on the volume, value and geographic profile of transaction activity. Where this activity is considered to pose a higher risk, a 100% supplementary fee will be charged.

| STANDING ORDERS | |
|--|-----------------|
| Set up | \$5 |
| Transfers to Butterfield accounts | \$2 each |
| Transfers to accounts at other local banks | \$5 each |
| Insufficient funds fee (three attempts will be made) | \$5 per attempt |

| FOREIGN EXCHANGE & CURRENCY HANDLING CHARGES | |
|---|--|
| Exchange of funds | Prevailing rate of exchange as listed on the Bank's Daily Rate board |
| Disbursement of all foreign currency notes (any amount) | 1.5% of total amount (subject to availability) |

| TRANSACTION MONITORING | |
|-----------------------------|--|
| Supplemental Monitoring Fee | Up to \$500 USD annually, assessed on applicable client relationship** |

Purchases of foreign currency with Bermuda dollars will be subject to the Bermuda Government's Foreign Currency Purchase Tax of 1.25% and Butterfield's Daily Foreign Exchange Rates. All dollar figures in BMD currency unless otherwise noted. All fees are subject to change without prior notice.

* Incoming CAD wire from a Canadian bank: CAD \$15 (fee will be deducted by correspondent bank, reducing total CAD received). Incoming CAD wire from a non-Canadian bank (routed through Canada): CAD \$20 (fee will be deducted by correspondent bank from total CAD received).

** Effective 1 October 2023.

