

**CAPITAL & RISK MANAGEMENT
PILLAR 3 DISCLOSURES
FOR THE QUARTER AND SEMI-ANNUAL PERIOD ENDED 30 JUNE 2024
BUTTERFIELD BANK (CAYMAN) LIMITED**

Note: Tables provided in this document should be read in conjunction with detailed descriptions and commentary provided in the Capital and Risk Management Pillar 3 Disclosures for the period ended December 31, 2023 (previously published).



Pillar 3

Key Metrics (CAP) (OV1) (LR2) (LIQ1) (LIQ2)

		a	b
(in millions of \$)		June 30, 2024	March 31, 2024
Capital Constituents (amounts)			
A	Tier 1 Capital	407,936,060	402,922,296
B	Deductions from Tier 1 Capital	7,651,840	7,927,130
	Net Tier 1 Capital (A-B)	400,284,220	394,995,166
C	Tier 2 Capital	1,745,872	2,054,049
D	Deductions from Tier 2 Capital	-	-
	Net Tier 2 Capital (C-D)	1,745,872	2,054,049
E	Tier 3 Capital	-	-
	Available Capital Base (A-B+C-D+E)	402,030,092	397,049,215
Risk-weighted assets (amounts)			
	Total RWA	1,377,952,440	1,395,014,938
Risk-based capital ratios as a percentage of RWA			
	Tier 1 ratio (%)	29.0%	28.3%
	Total capital ratio (%)	29.2%	28.5%
Basel III Leverage Ratio			
	Total Basel III leverage ratio measure	4,336,045,825	4,363,032,825
	Basel III leverage ratio (%)	9.2%	9.1%
Liquidity Coverage Ratio			
	Total HQLA	1,390,518,155	1,396,440,773
	Total net cash outflow	722,575,921	728,034,203
	LCR ratio (%) ²	192%	192%
Net Stable Funding Ratio			
	Total available stable funding	2,549,378,311	2,556,304,572
	Total required stable funding	1,217,019,353	1,254,912,707
	NSFR ratio (%) ²	209%	204%

² The LCR ratio is shown as the actual at the end of the relevant quarter. The LCR ratio shown in table LIQ1 is shown as the simple average of the 3 monthly observations.

Pillar 3

Template OV1: Overview of RWA

		a	b	c
		RWA		Minimum capital requirements
		June 30, 2024	March 31, 2024	June 30, 2024
1	Credit risk (excluding counterparty credit risk) (CCR)	715,812,134	734,303,409	78,739,335
2	Securitization exposures	341,995,699	340,595,471	37,619,527
3	Counterparty credit risk	861,262	621,456	94,739
4	Of which: current exposure method	861,262	621,456	94,739
5	Of which: standardized method	-	-	-
6	Market risk	359,838	571,095	39,582
7	Of which: Equity Risk (ER)	-	-	-
8	Operational risk	318,923,507	318,923,507	35,081,586
9	Of which: Basic Indicator Approach	-	-	-
10	Of which: Standardised Approach	318,923,507	318,923,507	35,081,586
11	Of which: Alternative Standardised	-	-	-
12	Total (1+2+3+6+8)	1,377,952,440	1,395,014,938	151,574,768

Reductions in Credit Risk result primarily from residential mortgage prepayments and claims on retail portfolio prepayments.

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Template LR1: Summary comparison of accounting assets vs leverage ratio exposure measure

		June 30, 2024	March 31, 2024
1	Total consolidated assets as per published financial statements	4,266,663,859	4,296,118,366
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	(7,651,840)	(7,927,130)
6	Adjustments for regular way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	2,370,404	2,132,245
9	Adjustment for securities financing transactions (i.e. repurchase agreements and similar secured lending)	-	-
10	Adjustment for off balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	72,846,640	70,584,010
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	1,816,762	2,125,334
12	Other adjustments	-	-
13	Leverage ratio exposure measure	4,336,045,825	4,363,032,825

Net customer deposits outflows (\$55m) were substantially funded by net loan repayments (\$47m) in the quarter.

Pillar 3

Template LR2: Leverage ratio common disclosure

		a	b
		June 30, 2024	March 31, 2024
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	4,264,727,953	4,295,143,329
2	Gross up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(Specific and general provisions associated with <u>on balance sheet exposures</u> that are deducted from Basel III Tier 1 capital)	1,816,762	2,125,334
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)	(7,651,840)	(7,927,130)
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 6)	4,258,892,875	4,289,341,533
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	1,935,906	975,037
9	Add on amounts for potential future exposure associated with all derivatives transactions	2,370,404	2,132,245
10	(Exempted central counterparty (CCP) leg of client cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivative exposures (sum of lines 8 to 12)	4,306,309	3,107,282
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	CCR exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (sum of lines 14 to 17)	-	-
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	242,557,621	228,834,372
20	(Adjustments for conversion to credit equivalent amounts)	(169,700,010)	(158,232,377)
21	(Specific and general provisions associated with off balance sheet exposures deducted in determining Tier 1 capital)	(10,970)	(17,985)
22	Off-balance sheet items (sum of lines 19 and 21)	72,846,640	70,584,010
Capital and total exposures			
23	Tier 1 capital	400,284,219	394,995,165
24	Total exposures (sum of lines 7,13, 18 and 22)	4,336,045,825	4,363,032,825
Leverage ratio			
25	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	9.23%	9.05%
25a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)		
26	National minimum leverage ratio requirement	3%	3%
27	Applicable leverage buffers	6.23%	6.05%

Pillar 3

LIQ1: Liquidity Coverage Ratio (LCR)

		Quarter Ended June 30, 2024	
		a	b
		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		1,377,254,787
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers of which:	976,791,059	97,679,106
3	<i>Stable deposits</i>	-	-
4	<i>Less stable deposits</i>	976,791,059	97,679,106
5	Unsecured wholesale funding, of which:	2,509,281,841	1,048,793,997
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	768,055,452	192,013,863
7	<i>Non-operational deposits (all counterparties)</i>	1,741,226,389	856,780,134
8	<i>Unsecured debt</i>	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	89,642,467	11,085,304
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	-	-
12	<i>Outflows related to loss of funding on debt products</i>	-	-
13	<i>Credit and liquidity facilities</i>	89,642,467	11,085,304
14	<i>Other contractual funding obligations</i>	-	-
15	Other contingent funding obligations	131,356,460	5,460,391
16	TOTAL CASH OUTFLOWS	3,707,071,827	1,163,018,798
CASH INFLOWS			
17	<i>Secured lending (e.g. reverse repos)</i>	-	-
18	<i>Inflows from fully performing exposures</i>	510,527,343	436,337,209
19	<i>Other cash inflows</i>	62,210	-
20	TOTAL CASH INFLOWS	510,589,552	436,337,209
			TOTAL ADJUSTED VALUES
21	TOTAL HQLA		1,377,254,787
22	TOTAL NET CASH OUTFLOWS		726,681,589
23	LIQUIDITY COVERAGE RATIO (%)		190%

Pillar 3

LIQ2: Net Stable Funding Ratio (“NSFR”)

	(in millions of \$)	a	b	c	d	e
		Unweighted value by residual maturity				Weighted value
		No maturity*	<6 months	6 months to <1 year	≥1 year	
Available stable funding (ASF) item						
1	Capital:	-	-	-	409,681,931	409,681,931
2	Regulatory capital	-	-	-	409,681,931	409,681,931
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	854,357,418	304,062,477	20,959,047	8,247,437	1,069,688,484
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	854,357,418	304,062,477	20,959,047	8,247,437	1,069,688,484
7	Wholesale funding:	2,008,690,044	666,636,568	44,889,385	1,181,893	1,070,007,896
8	Operational deposits	806,202,106	-	-	-	403,101,053
9	Other wholesale funding	1,202,487,938	666,636,568	44,889,385	1,181,893	666,906,843
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	65,312,081	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	65,312,081	-	-	-	-
14	Total ASF	-	-	-	-	2,549,378,311
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)	-	-	-	-	266,970,369
16	Deposits held at other financial institutions for operational purposes	69,334,117	-	-	-	31,414,007
17	Performing loans and securities:	-	454,635,884	50,143,731	1,038,760,330	792,822,336
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	394,124,126	-	-	59,118,619
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	46,540,463	34,300,920	385,978,519	293,807,517
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:	-	13,971,295	15,842,812	649,376,963	437,002,079
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	13,971,295	15,842,812	649,376,963	437,002,079
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	3,404,848	2,894,121
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	-	35,061,004	137,722	72,639,699	107,838,425
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	-	-
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-
31	All other assets not included in the above categories	-	35,061,004	137,722	72,639,699	107,838,425
32	Off-balance sheet items	-	-	345,804,336	-	17,974,217
33	Total RSF	-	-	-	-	1,217,019,353
34	Net Stable Funding Ratio (%)	-	-	-	-	209%

* Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities and physical traded commodities.

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Template CR1: Credit Quality of Assets

		a	b	c	d
		Gross carrying values of		Allowances / impairments	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		
1	Loans	1,862,353	1,147,382,333	(1,816,762)	1,147,427,924
2	Debt securities	-	2,515,474,004	-	2,515,474,004
3	Off-balance sheet exposures	-	241,837,621	(10,970)	241,826,650
4	Total	1,862,353	3,904,693,958	(1,827,732)	3,904,728,578

Non-accrual

Commercial, commercial real estate and consumer loans (excluding credit card consumer loans) are placed on non-accrual status if:

- in the opinion of management, full payment of principal or interest is in doubt; or
- principal or interest is 90 days past due.

Residential mortgages are placed on non-accrual status immediately if:

- in the opinion of management, full payment of principal or interest is in doubt; or
- when principal or interest is 90 days past due, unless the loan is well secured and any ongoing collection efforts are reasonably expected to result in repayment of all amounts due under the contractual terms of the loan.

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Template CR2: Change in stock of defaulted loans and debt securities

		a
1	Defaulted loans and debt securities at end of the previous reporting period	1,540,421
2	Loans and debt securities that have defaulted since the last reporting period	813,956
3	Returned to non-defaulted status	461,548
4	Amounts written off	-
5	Other changes	30,477
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)	1,862,353

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Template CR3: Credit risk mitigation techniques - overview

		Not to exceed the value in column b, can be less						
		a	b	c	d	e	f	g
		Exposures unsecured: carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	240,849,654	893,479,671	893,479,671	13,098,599	13,098,599	-	-
2	Debt securities	501,792,354	2,013,681,650	2,013,681,650	-	-	-	-
3	Total	742,642,009	2,907,161,320	2,907,161,320	13,098,599	13,098,599	-	-
4	Of which defaulted	-	1,862,353	1,862,353				

Net reductions in loans (\$47m) and net increase in Investments (\$1m) in the quarter.

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Template CR4: Standardised approach - credit risk exposure and Credit Risk Mitigation (CRM) effects

		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA Density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA Density
1	Sovereigns and their central banks	760,676,928	-	744,996,361	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	468,761,256	20,000,000	468,761,256	4,000,000	128,668,642	27.2%
5	Securities firms	-	-	-	-	-	-
6	Corporates	71,494,023	214,246,103	72,486,327	65,403,498	108,330,602	78.6%
7	Regulatory retail portfolios	67,108,902	2,338,820	67,292,505	467,764	53,669,290	79.2%
8	Secured by residential mortgages	690,870,184	5,972,698	693,623,060	2,986,349	249,214,303	35.8%
9	Secured by commercial real estate	75,444,624	-	76,072,189	-	76,072,189	100.0%
10	Past-due exposures	4,054,047	-	4,054,047	-	4,054,047	100.0%
11	High-risk categories	95,767,512	-	95,767,512	-	95,767,512	100.0%
12	Other Balance Sheet Exposures	37,062,081	237,040,360	37,062,081	4,306,309	896,811	2.2%
13	Total	2,271,239,557	479,597,980	2,260,115,338	77,163,920	716,673,396	30.7%

Net customer deposits outflows (\$55m) were substantially funded by net loan repayments (\$47m) in the quarter.

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Template CR5: Standardised Approach - exposures by asset classes and risk weights

	Risk Weight	a	b	c	d	e	f	g	h
		0%	20%	35%	50%	75%	100%	150%	Total credit exposures amount (post CCF and post-CRM)
1	Sovereigns and their central banks	744,996,361	-	-	-	-	-	-	744,996,361
2	Non-central government public sector entities	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-
4	Banks	-	365,706,619	-	103,054,637	-	4,000,000	-	472,761,256
5	Securities firms	-	-	-	-	-	-	-	-
6	Corporates	14,809,259	10,292,030	-	13,032,679	-	99,755,857	-	137,889,825
7	Regulatory retail portfolios	1,131,726	-	-	-	51,837,011	14,791,531	-	67,760,269
8	Secured by residential mortgages	-	-	683,106,885	-	13,502,524	-	-	696,609,409
9	Secured by commercial real estate	-	-	-	-	-	76,072,189	-	76,072,189
10	Past-due exposures	-	-	-	-	-	4,054,047	-	4,054,047
11	High-risk categories	-	-	-	-	-	95,767,512	-	95,767,512
12	Other Balance Sheet Exposures	36,884,335	4,484,056	-	-	-	-	-	41,368,391
13	Total	797,821,681	380,482,705	683,106,885	116,087,316	65,339,536	294,441,135	-	2,337,279,258

Net customer deposits outflows (\$55m) were substantially funded by net loan repayments (\$47m) in the quarter.

Pillar 3

Template CCR1: Analysis of counterparty credit risk (CCR) exposure by approach

		Total Replacement Cost Mark-To-Market	Add-On Potential Future Exposure (PFE)	EAD post-CRM	RWA
1	Current Exposure Method (CEM)	1,935,906	2,370,404	4,306,309	861,262
2	Standardised Method	-	-	-	-
3	Simple Approach for Credit Risk Mitigation (for SFTs)	-	-	-	-
4	Comprehensive Approach for Credit Risk Mitigation (for SFTs)	-	-	-	-
5	Total	1,935,906	2,370,404	4,306,309	861,262

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Template CCR3: Standardised Approach - CCR exposures by regulatory portfolio and risk weights

Risk Weight	a	b	c	d	e	f	g	h	i
	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Regulatory portfolio	-	-	-	-	-	-	-	-	-
Sovereigns and their central banks and MDBs	-	-	-	-	-	-	-	-	-
Non-central government public sector entities	-	-	-	-	-	-	-	-	-
Banks and securities firms	-	-	4,306,309	-	-	-	-	-	4,306,309
Corporates	-	-	-	-	-	-	-	-	-
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Secured by residential property	-	-	-	-	-	-	-	-	-
Secured by commercial real estate	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-
Higher-risk categories	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total	-	-	4,306,309	-	-	-	-	-	4,306,309

Pillar 3

Template SEC1: Securitization exposures in the banking book

	a	b		c	d			e			f			h			i			j
	(in millions of \$)	Bank acts as originator			Bank acts as sponsor			Bank acts as investor												
	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total		
1 Retail - of which	-	-	-	-	-	-	-	-	-	2,013,681,650	-	-	2,013,681,650	-	-	-	-	-	2,013,681,650	
2 Residential mortgages	-	-	-	-	-	-	-	-	-	2,013,641,750	-	-	2,013,641,750	-	-	-	-	-	2,013,641,750	
3 Credit cards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4 Other retail exposures	-	-	-	-	-	-	-	-	-	39,900	-	-	39,900	-	-	-	-	-	39,900	
5 Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6 Wholesale - of which	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7 Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8 Commercial mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9 Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10 Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11 Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12 Total	-	-	-	-	-	-	-	-	-	2,013,681,650	-	-	2,013,681,650	-	-	-	-	-	2,013,681,650	

	a			b			c			d			e			f			g		
	(in millions of \$)	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total	Traditional	Synthetic	Sub-Total		
1 US government and federal agencies	-	-	-	-	-	-	-	-	-	-	2,010,276,802	-	-	2,010,276,802	-	-	-	-	-	2,010,276,802	
2 Mortgage backed securities - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3 Mortgage backed securities - Retail	-	-	-	-	-	-	-	-	-	-	3,364,948	-	-	3,364,948	-	-	-	-	3,364,948		
4 Asset-backed securities - Student loans	-	-	-	-	-	-	-	-	-	-	39,900	-	-	39,900	-	-	-	-	39,900		
5 Total	-	-	-	-	-	-	-	-	-	-	2,013,681,650	-	-	2,013,681,650	-	-	-	-	2,013,681,650		

Investments were flat as a result of reinvestment of scheduled repayments on underlying agency and non-agency mortgage backed securities held during the second quarter.

Pillar 3

Template SEC4: Securitization exposures in the banking book and associated regulatory capital requirements - bank acting as investor

	Exposure values (by RW bands)					Exposure values (by regulatory approach)		RWA (by regulatory approach)		Capital charge after cap	
	≤ 20% RW	> 20% to 50% RW	> 50% to 100% RW	> 100% to 1250% RW	1250% RW	SA / SSFA	1250%	SA / SSFA	1250%	SA / SSFA	1250%
1 Total exposures	2,018,243,716	-	-	-	-	2,018,243,716	-	341,995,699	-	37,619,527	-
2 Traditional securitization	2,018,243,716	-	-	-	-	2,018,243,716	-	341,995,699	-	37,619,527	-
3 Of which securitization	2,018,243,716	-	-	-	-	2,018,243,716	-	341,995,699	-	37,619,527	-
4 Of which retail underlying	2,018,243,716	-	-	-	-	2,018,243,716	-	341,995,699	-	37,619,527	-
5 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-
6 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-
7 Of which senior	-	-	-	-	-	-	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-

Investments were flat as a result of reinvestment of scheduled repayments on underlying agency and non-agency mortgage backed securities held during the second quarter.

Pillar 3

Template MR1: Market Risk Under The Standardised Approach

		a
		RWA
	Outright products	-
1	Interest rate risk (general and specific)	-
2	Equity risk (general and specific)	-
3	Foreign exchange risk	359,838
4	Commodity risk	-
	Options	-
5	Simplified approach	-
6	Delta-plus method	-
7	Scenario approach	-
8	Securitisation	-
9	Total	359,838

Pillar 3

Template ENC: Asset Encumbrance

	a	b	c	d
	Encumbered Assets	(Optional) Central Bank Facilities	Unencumbered Assets	Total
Short Term Investment	9,294,432	-	-	9,294,432
Investments	155,097,067	-	2,196,943,177	2,352,040,244
All other assets	-	-	1,905,329,182	1,905,329,182
	164,391,500	-	4,102,272,359	4,266,663,859

The Bank has a facility by one of its custodians, whereby the Bank may offer up to \$200 million of standby letters of credit to its customers on a fully secured basis.

Under the standard terms of the facility, the custodian has the right to set-off against securities held of 110% of the utilised facility.

At 30 June 2024, \$141.0 million (31 March 2024: \$121.7 million) of standby letters of credit were issued under this facility.