

Fee Schedule

Butterfield Bank (Guernsey) Limited

Effective 1 March 2024

Online payments

By SWIFT (<i>charges for beneficiary</i>)	£25 or ccy equivalent
By SWIFT (<i>charges for remitter</i>) online	£37 or ccy equivalent
By CHAPS	£25 or ccy equivalent
By Faster Payment (<i>GBP only <£250k</i>)	Free

Payments

By SWIFT (<i>charges for beneficiary</i>)	£80 or ccy equivalent
By SWIFT (<i>charges for remitter</i>)	£92 or ccy equivalent
By CHAPS	£80 or ccy equivalent
SWIFT repair fee	£25 or ccy equivalent
Tracing money transfers at client request	£30
Manual Faster Payment (<i>GBP only <£250k</i>)	£80 or ccy equivalent
By cheque/draft	£50
Cheques or Direct Debits returned unpaid	£35 or ccy equivalent
Stopped cheques	£50

Cheque collections

UK clearing bank in sterling	GBP: Nil
All other	CCY: £50 or ccy equivalent

Miscellaneous

Adhoc statements	£5 per sheet (Minimum charge £25)
Transaction history is available free with Butterfield Online.	
Bank Reference Letter	£75
Audit and balance confirmations	£150
Standing orders set up/maintenance	Free
Mail by courier	Cost plus £25
Admin fee for dormant account	£1,000 p.a.
Unauthorised overdraft minimum fee	£100
Unauthorised overdraft interest charge	Bank's base rate plus 7% p.a.
Change of administrators	£500
Replacement Online Banking Hard Token	£25
Security Interest Agreements	£2,500 (Set up) £1,000 (Amendment) £500 (Annual charge)

CUSTODY

Fees (major markets)*

Custody fee (charged quarterly in arrears)

Portfolio value:

Up to £10,000,000	0.20% p.a.
£10,000,000 - £25,000,000	0.175% p.a.
£25,000,000 +	0.15% p.a.

Fee includes income collection, corporate actions, provision of reports, quarterly valuations and advices.

Minimum charge per portfolio	£375 per quarter
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*In case of higher external custody costs for the Bank, the higher external fee may apply.**

Free receipt/delivery securities	Free/£100 per line
Physical documents	£25 per line per quarter and ad valorem

Securities trading (major markets)

Bonds	0.10%
Mutual funds/Unit trusts	0.25%
Equities/ETFs	0.60%
Alternatives	Upon request
Minimum	£100 per trade

The above charges include brokerage costs. In case of higher brokerage costs for the bank, the higher broker fee may apply.

Settlement only fee	£100 per trade
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CREDIT FACILITIES

Credit facilities will be considered on a case by case basis.

RISK CHARGES

Each bank account deemed by the bank to have a high risk profile – £2,000 p.a. (due and payable at the end of each quarter).

Bank account with an associated PEP relationship – £500 p.a. per entity with a minimum charge per PEP relationship of £2,000 p.a. (due and payable at the end of each quarter).

MAINTENANCE CHARGES

The bank reserves the right at its discretion to charge an account maintenance fee. These fees may be payable monthly and debited from a chosen client.

OTHER CHARGES

Disbursements and third party expenses

All such expenses, including telephone, facsimile, bank charges, brokerage, postage, stationery, statutory charges, agents' fees, legal fees and travel expenses, etc, will be charged as and when they are incurred.

Special fees and charges

In the event that time is spent carrying out research, miscellaneous work, attending meetings or duties of any unusual or time consuming nature, which are not covered by a specific agreement/s or in instances where the Bank has a charge levied against it as a result of your actions or activity, a fee may be allocated which is commensurate with the time or charge, as appropriate, work and responsibility involved.

Fees and expenses may be charged in Sterling, US dollars, Euro or if appropriate in the currency of the transaction at an amount comparable to the charges detailed.

A charge will be made for the provision of additional or duplicate reports and for other miscellaneous activities which are not specifically covered above.

Paper Statement Charge

For those clients wishing to receive statements by mail/email as opposed to utilising the download facility through online banking a charge will be levied at £25 per quarter per client.

Mortgage Fee Schedule

Detailed below is our tariff of mortgage fees. All fees are subject to change from time to time to consider material changes in Butterfield's administrative procedures. Any changes to existing fees or any new fees introduced will be communicated to you in writing at least 30 days before any changes take effect.

GENERAL FEES

Name	When this fee is payable	Amount
Unpaid service charges*	Failure to pay your Service/Maintenance Charges. (Also Ground/Chief Rent Charges, where applicable)	£75
Unpaid buildings insurance*	This is charged when we receive notification that your buildings insurance premium has not been paid/renewed	£50
Consent to transactions**	Charged when we consent to certain transactions during the life of the loan, for example: <ul style="list-style-type: none"> Releasing part of the property from the loan Proposed legal documents/transactions Grant of Easement 	Min. £100
Letting application	Charged when an application to let your property is approved	£100
Non-consent letting	Charged if we discover you are letting your property without our consent	£250
Non-Direct Debit payment	Charged per loan repayment that is not made via our direct debit collection process, either monthly or quarterly as per your agreed repayment schedule	£25
Balance breakdown	Charged when you, or someone acting on your behalf, request an itemised breakdown of your loan account, per calendar year	£25
Copies/release of deeds	Charged when we are asked to provide a copy of your property's deeds to you or your legal representative, or when the deeds to your property are released to advocates/solicitors for any reasons except legal proceedings	£75
Change of term	Extending or reducing the remaining term of your mortgage (subject to Lenders approval)	£100
Change of repayment method	Transferring all or part of your mortgage from a repayment to an interest only basis or vice versa (subject to Lenders approval)	£150
Security alteration	We'll charge you this fee if you want to make any changes to your Deeds or Security	Min. £100
Change of parties	Cost incurred for adding or removing ('a party') from the mortgage (subject to Lenders approval)	£150
Porting	If you move house or property the Bank may allow you to port (transfer) your existing product and rate to your new property (subject to Lenders approval). Additional costs may be occurred also e.g. valuers or advocates fees	£300

* A failure to maintain service charges or buildings insurance payments amounts to a breach of our lending terms which entitles Butterfield to commence action for possession of your property. It remains the Borrowers responsibility to ensure that these payments are up to date at all times.

** We may charge an additional fee if a valuation is required. We will tell you if we require a valuation and what that fee will be.



ARREARS FEES (i.e. if the Borrower fails to service their Mortgage)

The below costs are not exhaustive and may vary according to each case, depending on complexity. In addition to these fees, additional amounts may be payable to third party agencies such as Advocates (Solicitors) or Courts and these fees will vary. Fees for any work undertaken by a third party instructed by Butterfield will be passed on in full.

NAME	WHEN THIS FEE IS PAYABLE	AMOUNT
Unpaid Direct Debit-returned	Payable when your nominated bank rejects a Direct Debit collection or your payment is returned unpaid	£50
Arrears	You will be charged an arrears fee on a monthly basis, where no arrangement to repay is in place. This covers charges in respect of your account if you fall behind with your payments	£50 per month
Default notice	This notice is sent to inform you that you are in default of your agreement, detailing the arrears, and what you need to do to avoid further action	£25 per letter, per address
Referral to advocates and subsequent correspondence	Charged when Butterfield instructs solicitors to commence legal action for possession of your property and for any subsequent correspondence relating thereto	1st £200, 2nd & subsequent £50
Property valuation cost	The report obtained from a valuer as to the estimated market value of the property and its suggested sale price	Details will be advised to you on application
Advocates conveyancing costs	The legal activities in checking the title of the property, preparing a contract, exchange and completion of the contract	Details will be advised to you on application

MONEY TRANSFERS (OUT)

Loan drawdown fee (not applicable in Lifestyle Mortgage, usual account charges may apply) £35

MISCELLANEOUS

Replica statements	£25 per statement
Audit confirmations	£150
Status enquiry/Bank reference/Introduction letter	£25
Interim statement	£25 per statement
Duplicate Certificate of Interest Paid	£25
Reference letter	£75

All fees are additional to any other separate fee or penalty arrangements as detailed in any loan documentation agreed between the borrower and Butterfield.

Your property may be repossessed if you do not keep up with repayments on your mortgage. To apply, you must be 18+ and resident in Guernsey or Jersey. All mortgages are subject to status and valuation. The maximum amount you can borrow will depend on your individual financial situation, your other circumstances, the property you wish to buy and the type of mortgage you choose

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