

# Personal loans & mortgages, by **BUTTERFIELD.**



Flexible financing solutions for  
what matters most in your life.



## Get the credit you need

Whether you're looking to purchase your first car or home, make home improvements, finance a child's education or consolidate your debts, Butterfield can help. We offer flexible lending solutions to meet your individual requirements. A wedding, vacation of a lifetime, bike or boat can all be financed with a loan from Butterfield.

Personalised repayment options and flexible terms are all part of the Butterfield lending experience. Visit a Butterfield Banking Centre today and let us develop a tailor-made lending solution that fits your lifestyle.

We offer:

- mortgages
- home improvement loans
- home equity loans
- education financing
- car and bike loans
- boat loans
- debt consolidation loans

Features and benefits:

- Mortgage financing up to 70% of the purchase price or appraised property value, whichever is less.
- Payment periods of up to 30 years.
- Fixed or variable interest rate options.
- Easy record-keeping of transaction details on account statements and Butterfield Direct Internet Banking.

## How do I apply?

The first step is to determine how much you can afford to borrow through our pre-approval process. To get started simply complete the attached application and provide us with verification of employment and salary. You can email your application to [personallending.bermuda@butterfieldgroup.com](mailto:personallending.bermuda@butterfieldgroup.com) or drop it off at any Butterfield Banking Centre. To avoid processing delays, be sure to include all required documents. All submissions will be treated as confidential.

If you prefer, you can arrange a meeting to discuss your application and financial needs with one of our lending specialists. For more information on lending options, contact Butterfield at (441) 298 4799, visit our website, [butterfieldgroup.com](http://butterfieldgroup.com) or stop by a Butterfield Banking Centre.

## Personal lending solutions

### What documentation do I need to apply for a personal loan?

- A completed application (attached to this brochure and also available on our website). If you need help completing the application, our lending specialists will be happy to assist.
- A quote from the vendor for the item(s) you want to finance.
- Verification of employment and salary, including copies of your salary slips or a letter from your employer noting your NET income.
- Proof of rent/mortgage (not required if your mortgage is with Butterfield).
- Credit reference.
- Evidence of down payment.

## Home financing solutions

### What documentation do I need to apply for a mortgage?

- A completed application (attached to this brochure and also available on our website). If you need help completing the application, our lending specialists will be happy to assist.
- Verification of employment and current salary, including copies of your salary slips or a letter from your employer confirming your NET salary.
- If you are self-employed, you will need financial statements for your business for the last two years.

## Do you need to build?

### For building and construction projects you will need to submit:

- a completed application (attached to this brochure and also available on our website). If you need help completing the application, our lending specialists will be happy to assist
- at least three acceptable building cost estimates from contractors, or one quantity surveyor along with a contractor quote
- verification of employment and current salary, including copies of your salary slips or a letter from your employer confirming your NET salary
- confirmation of additional income including rent, dividends, bonuses or part-time employment
- your original passport
- proof of rent/mortgage (not required if your mortgage is with Butterfield)
- credit reference
- verification of address (i.e. utility bill)

## Lending for Trusts

Trust financing is also available. Required documentation includes\*:

- a completed application by the trustee(s) (attached to this brochure and also available on our website). If you need help completing the application, our lending specialists will be happy to assist
- confirmation of the Trust beneficiaries
- beneficiary's original valid passport(s) or driver's license(s)
- confirmation of all Trust income and expenses by way of financial statement

\*Additional documentation may be requested.

## What will my monthly payments be?

You will want to calculate how much you can afford in monthly payments, while continuing to live comfortably. The Personal Financial Statement on the back of the application will help you calculate this. A loan calculator is also available in the borrowing section of the Bermuda Personal Banking pages of [www.butterfieldgroup.com](http://www.butterfieldgroup.com).

## What other costs are involved?

There are a number of costs you need to plan for when obtaining a mortgage, including legal fees and stamp duty. In total, these are approximately 5% of the mortgage amount. You should also determine if the property is ready to move into or if it needs repairs and get a cost estimate for any work needed.

## The value of insurance

Securing appropriate insurance is an important step when purchasing a home, car, bike or boat. Ask our lending specialists about home and contents insurance, creditor life and disability insurance to protect your property and family against the unexpected.

# Butterfield Mortgage and Loan Application

**Application For (Please Indicate)** Failure to complete all relevant information may delay the processing of this application.

Personal loan  Mortgage  Individual application  Joint application Date

Purpose of loan

Sale price (if applicable)  Amount requested  Term requested

Primary Applicant

## Personal Information

ID type  ID number

Mr.  Mrs.  Ms.  Miss

Last name  First name  Middle name(s)  Maiden name

Birth date  Mother's maiden name(for security purposes)  Social Insurance Number

Marital status  No. of dependents  Ages

Bermudian  Yes  No Nationality  Work permit  Yes  No Date moved to Bermuda

Relation to Butterfield  Customer  Employee/Director

### FOR BANK USE ONLY

CIF no.

FLL application no.

## Address

Home address  Parish  Postal code

Mailing address (if different from above)  Time at present address (yrs)

Previous address  Time at previous address (yrs)

E-mail address  Home telephone  Cellular number

Residence  Rent  Own  Own Free & Clear  Live with relatives

Name and phone number of mortgage holder or landlord

## Employment

Name of present employer  Occupation  Years of employment  Work telephone

Previous employer  Years of employment

Do you have any outstanding debts with Bermuda Credit Association?  
 Yes  No If yes, give details

Do you have any outstanding judgments or are you a defendant in any suits or legal action?  
 Yes  No If yes, give details

Do you have any obligations as an endorser, co-maker or guarantor?  
 Yes  No If yes, give details

I am also interested in:

Credit cards  Savings accounts  Chequing accounts  Insurance Other (please state)

## Personal Information

Relationship to primary applicant \_\_\_\_\_

ID type \_\_\_\_\_ ID number \_\_\_\_\_

 Mr.  Mrs.  Ms.  Miss

Last name \_\_\_\_\_ First name \_\_\_\_\_ Middle name(s) \_\_\_\_\_ Maiden name \_\_\_\_\_

Birth date  DD/MM/YY Mother's maiden name(for security purposes) \_\_\_\_\_ Social Insurance Number \_\_\_\_\_

Marital status \_\_\_\_\_ No. of dependents \_\_\_\_\_ Ages \_\_\_\_\_

Bermudian  Yes  No Nationality \_\_\_\_\_ Work permit  Yes  No Date moved to Bermuda  DD/MM/YYRelation to Butterfield  Customer  Employee/Director

## FOR BANK USE ONLY

CIF no. \_\_\_\_\_

FLL application no. \_\_\_\_\_

## Address

Home address \_\_\_\_\_ Parish \_\_\_\_\_ Postal code \_\_\_\_\_

Mailing address (if different from above) \_\_\_\_\_ Time at present address (yrs) \_\_\_\_\_

Previous address \_\_\_\_\_ Time at previous address (yrs) \_\_\_\_\_

E-mail address \_\_\_\_\_ Home telephone \_\_\_\_\_ Cellular number \_\_\_\_\_

Residence  Rent  Own  Own Free & Clear  Live with relatives

Name and phone number of mortgage holder or Landlord \_\_\_\_\_

## Employment

Name of present employer \_\_\_\_\_ Occupation \_\_\_\_\_ Years of employment \_\_\_\_\_ Work telephone \_\_\_\_\_

Previous employer \_\_\_\_\_ Years of employment \_\_\_\_\_

Do you have any outstanding debts with Bermuda Credit Association?

 Yes  No If yes, give details \_\_\_\_\_

Do you have any outstanding judgements or are you a defendant in any suits or legal action?

 Yes  No If yes, give details \_\_\_\_\_

Do you have any obligations as an endorser, co-maker or guarantor?

 Yes  No If yes, give details \_\_\_\_\_

I am also interested in:

 Credit cards  Savings accounts  Chequing accounts  Insurance Other (please state) \_\_\_\_\_

I/We hereby declare that the information which I/we have arranged to provide to you in support of this application is true and complete in all material respects and that no information is omitted in relation to any of the items describing my/our liabilities.

I/We authorise you to contact such persons as you think fit to verify the correctness and completeness of this information and authorise any such persons to release it to you. Kindly debit \$\_\_\_\_\_ from my/our account I/N/O \_\_\_\_\_ commencing on \_\_\_\_\_ and on the \_\_\_\_\_ day of the month on a  monthly /  quarterly /  annual /  other: \_\_\_\_\_ basis. This authority is to remain in effect until cancelled in writing by me/us. In the event my/our primary account has insufficient funds to cover my/our loan payments, I/we hereby give authorisation for the Bank to debit any other joint account with the same signatory requirements or any individual account in any of our names to cover the monthly commitment.

Signature of primary applicant \_\_\_\_\_ Date \_\_\_\_\_ Signature of secondary applicant \_\_\_\_\_ Date \_\_\_\_\_

DD/MM/YYYY

DD/MM/YYYY

## Income Statement

### MONTHLY INCOME (1)

Primary applicant's salary (net)	\$
Secondary applicant's salary (net)	\$
Rental income (halved)	\$
Other income   _____ <small>(please specify)</small>	\$
_____	\$
Bonus	\$
Pension	\$
<b>Total monthly income</b>	<b>\$</b>

Notes: (1) Enter the income you receive on a regular basis (overtime, second job, alimony, investments, 50% of rental income, etc.) (2) Include your total estimated monthly mortgage and/or personal loan payment(s). As a guide, your total fixed monthly expenses should not exceed 50% of your total monthly income.

### MONTHLY FIXED EXPENSES (2)

Mortgage	\$
Rent	\$
Insurance premiums / maintenance fees	\$
Installment payment / loans	
Car	\$
Furniture	\$
Personal loans	\$
Credit cards	\$
Total	\$
<b>Total fixed monthly expenses</b>	<b>\$</b>

### CURRENT ASSETS (What I have)

#### BALANCE

Chequing and Savings Accounts	\$
_____	\$
_____	\$
_____	\$
Term Deposits	\$
Investments	\$
Stocks/Mutual Funds	\$
What I'm owed	\$
Other   _____ <small>(please specify)</small>	\$
_____	\$
_____	\$
<b>Total current assets</b>	<b>\$</b>

### LIABILITIES (What I owe)

#### BALANCE

Mortgage	\$
_____	\$
Personal loans <small>(please describe below)</small>	
_____	\$
_____	\$
_____	\$
Credit card limits	
Butterfield	\$
Other   _____ <small>(please specify)</small>	\$
_____	\$
Other debts   _____ <small>(please specify)</small>	\$
_____	\$
<b>Total liabilities</b>	<b>\$</b>

### FIXED ASSETS

#### VALUE

Home	\$
Real estate	\$
Automobile	\$
Boat	\$
Other	\$
<b>Total assets</b>	<b>\$</b>

### Net worth

(Total Assets minus Total Liabilities)

\$
----

Insurance: I wish to obtain the following insurance:

- Home & Contents       Motorcar & Motorcycle  
 Yacht & Pleasure Craft       Creditor Life & Disability

Signature of primary applicant | \_\_\_\_\_ Date | \_\_\_\_\_

DD/MM/YYYY

Signature of secondary applicant | \_\_\_\_\_ Date | \_\_\_\_\_

DD/MM/YYYY

### FOR BANK USE ONLY

Additional amount approved Amount

Amount | \_\_\_\_\_

Facility type | \_\_\_\_\_

Expiry date | DD/MM/YYYY \_\_\_\_\_



**BUTTERFIELD**

The Bank of N.T. Butterfield & Son Limited  
65 Front Street  
Hamilton, Bermuda

[butterfieldgroup.com](https://www.butterfieldgroup.com)  
(441) 295 1111



**SBNTBRETBR001  
02/2023**

The Bank of N.T. Butterfield & Son Limited is licensed to conduct banking business by the Bermuda Monetary Authority.