

Butterfield Reduces Rates

Dec 18 2024

George Town, Cayman Islands –December 18, 2024: Butterfield Bank (Cayman) Limited (“Butterfield”) announced that, in step with the recent reduction in the US Federal Funds Rate, Butterfield has cut its Prime Rate for US and CI dollar lending for residential mortgages, consumer loans and corporate loans.

The US and CI dollar prime rates for residential mortgages, consumer loans and corporate loans will decrease by 0.25% to 7.50% effective December 20, 2024. For information regarding rates and payment terms, clients can call (345) 949 7055 or visit Butterfield’s website and Banking Centres.

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About Butterfield:

Butterfield is a full-service bank and wealth manager headquartered in Hamilton, Bermuda, providing services to clients from Bermuda, the Cayman Islands, Guernsey and Jersey, where our principal banking operations are located, and The Bahamas, Switzerland, Singapore and the United Kingdom, where we offer specialized financial services. Banking services comprise deposit, cash management and lending solutions for individual, business and institutional clients. Wealth management services are composed of trust, private banking, asset management and custody. In Bermuda, the Cayman Islands and Guernsey, we offer both banking and wealth management. In The Bahamas, Singapore and Switzerland, we offer select wealth management services. In the UK, we offer residential property lending. In Jersey, we offer select banking and wealth management services. Butterfield is publicly traded on the New York Stock Exchange (symbol: NTB) and the Bermuda Stock Exchange (symbol: NTB.BH). Further details on the Butterfield Group can be obtained from our website at: www.butterfieldgroup.com. Butterfield Bank (Cayman) Limited is licenced to conduct banking business by the Cayman Islands Monetary Authority.

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