

## Principal Group Companies

This list does not include all companies in the Group. It includes all companies that materially contribute to the profit or loss or assets of the Group.

Country of Incorporation	Company Name	Business
Bermuda	The Bank of N.T. Butterfield & Son Limited*	Holding company, banking, credit and treasury services
Bermuda	Bakery Lane Limited	Real estate holding
Bermuda	Butterfield Asset Management Limited	Investment management and capital market services
Bermuda	Butterfield Corporate Services Limited	Mutual fund and corporate services
Bermuda	Butterfield Trust (Bermuda) Limited	Trust services and private banking
Bermuda	Butterfield Securities (Bermuda) Limited	Stockbroking
Bermuda	Butterfield Vencap Limited	Investment holding
Bermuda	Field Real Estate Holdings Limited	Real estate holding
Cayman Islands	Bank of Butterfield International (Cayman) Ltd.	Banking, credit, treasury, trust, investment management and third-party fund administration
Cayman Islands	Butterfield Fund Managers (Cayman) Ltd.	Management of investment funds
Guernsey	Bank of Butterfield International (Guernsey) Limited	Private banking, treasury and investment management
Guernsey	Butterfield Fund Managers (Guernsey) Limited	Third-party fund administration
Guernsey	Butterfield Trust (Guernsey) Limited	Trust services
Hong Kong	Butterfield Corporate Services (Hong Kong) Limited	Corporate services
Hong Kong	Butterfield Trust (Hong Kong) Limited	Trust, pension and mutual fund services
United Kingdom	Bank of Butterfield (UK) Limited	Banking, credit, and treasury services

\* Also has a restricted licence Branch in Hong Kong.