



M. Calum Johnston, FICB
President & Chief Executive Officer

Graham C. Brooks, ACIB
*Executive Vice President
International & Trust*

C. Wendell Emery, MBE, JP
*Executive Vice President
Operations*

Richard J. Ferrett, ACIB, MCT
*Executive Vice President &
Chief Financial Officer*

Patricia G. Bean
*Senior Vice President
Human Resources*

William G. Francis II, CCP
*Senior Vice President
Information Systems*

Michael A. McWatt
*Senior Vice President
Credit Risk Management*

Janet M. Nearon
*Senior Vice President
Customer Relations*

Peter J. M. Rodger
*Senior Vice President,
Group Legal Adviser, Secretary to the Board*

Ronald E. Simmons, CPA
*Senior Vice President
& Chief Accountant*

Fred H. Tesch, CPA, CFE, CCP, CFSA
*Senior Vice President
Head of Group Internal Audit*

John Whale
Senior Vice President & Head of Treasury

Peter G. Wignall, ACA
*Senior Vice President
Asset Management and
Managing Director,
Butterfield Asset Management Limited*

Group Asset and Liability Management Committee (GALCO)

Terms of Reference:

Identification, review and management of the Group's key financial strategic exposures. Responsibilities include the following: Capital and balance sheet management, review of balance sheet risk concentrations, review of interest rate/exchange rate exposures, both trading and structural, liquidity management, capital allocation, funds transfer pricing and investment portfolio management.

Members:

President & CEO (Chairman), the Chief Financial Officer, Heads of Treasury, International & Trust, Credit Risk Management, the Managing Director of the Cayman Islands subsidiary, and the Vice President, Credit Review.

New Product Review Committee

Terms of Reference:

Promote generation of new product development Group-wide. Review new products from a risk and profitability perspective. Identify, quantify and sign-off on key performance and risk parameters including: profitability impact, financial risks (funding, interest rate, exchange rate), credit/portfolio concentration considerations, operational/processing issues, legal/compliance requirements, accounting and tax issues, capital expenditure implications, strategic fit and reputational risks.

Members:

Chief Financial Officer (Chairman), senior representatives from Credit Risk Management, Community Banking, International & Trust, Internal Audit and Legal.

Executive Information Systems Steering Committee

Terms of Reference:

To set strategic directions and establish policies for the assessment, acquisition, development and implementation of Information Systems that facilitate, enhance and accelerate the execution of Group business strategies.

Members:

President & CEO, Chief Financial Officer, Heads of International & Trust, Treasury, and Information Systems (Chairman).

Credit Committee

Terms of Reference:

To authorise new loans and to review existing loans and credits in excess of the limits assigned to the SVP, Credit Risk Management, and to authorise policies for the Group's lending activities.

Members:

President & CEO (Chairman), Executive Vice President, International & Trust, Senior Vice President, Credit Risk Management.