



2001 performance

return on equity **22.7%**
up from 16.4% last year.

earnings per share **\$3.45**
up 55.4% from \$2.22 last year.

new location **London**
In February 2001 we purchased Matheson Bank Limited of London, United Kingdom.

new service **Internet Banking**
During the year we introduced the first Internet banking service in Bermuda and Cayman.

new legislation **60/40**
In April 2001 we were granted relief from the requirement to maintain 60% Bermudian ownership.